



West Metro Fire  
Protection District

*Proudly serving Douglas & Jefferson County, State of Colorado*

2019



COMPREHENSIVE  
ANNUAL  
FINANCIAL  
REPORT

YEAR ENDED DECEMBER 31, 2019

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**WEST METRO FIRE  
PROTECTION DISTRICT**  
**JEFFERSON AND DOUGLAS COUNTIES, COLORADO**  
COMPREHENSIVE ANNUAL FINANCIAL REPORT  
DECEMBER 31, 2019

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## West Metro Fire Protection District

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Lakewood, CO 80226

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Fax: (303) 989-6725  
[www.westmetrofire.org](http://www.westmetrofire.org)

July 31, 2020

To the Citizens and Board of Directors of the West Metro Fire Protection District:

State law requires that all special districts with revenue in excess of \$750,000 publish within six months of the close of their fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Due to COVID-19 the District requested a one-month extension. Pursuant to that request, we hereby issue the comprehensive annual financial report of the West Metro Fire Protection District for the fiscal year ended December 31, 2019.

This report consists of management's representations concerning the finances of the West Metro Fire Protection District. Consequently, management assumes full responsibility for the completeness and the reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the West Metro Fire Protection District has established a comprehensive internal control framework that is designed both to protect the governments' assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the West Metro Fire Protection District's financial statements in conformity with GAAP. The cost of internal controls should not outweigh their benefits, the West Metro Fire Protection District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The West Metro Fire Protection District's financial statements have been audited by **RubinBrown LLP**, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the West Metro Fire Protection District, for the fiscal year ended December 31, 2019, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation.

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The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the West Metro Fire Protection District financial statements for the fiscal year ended December 31, 2019, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the West Metro Fire Protection District was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. The reports are included in the West Metro Fire Protection District's Comprehensive Annual Financial Report. (CAFR)

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statement in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The West Metro Fire Protection District's MD&A can be found immediately following the report of the independent auditors.

### ***Profile of the Government***

The District is a special district organized under Colorado Revised Statutes Title 32 to provide fire protection for the areas west and southwest of the city of Denver, Colorado, and west up to the foothills. The District covers approximately 108 square miles within Jefferson and Douglas Counties including the city of Lakewood, the city of Wheat Ridge, and the towns of Morrison, Edgewater, Mountain View and Lakeside. The District is 8.4 miles wide from east to west and over 26 miles long from north to south. The District is bounded by Interstate 70 on the north, the city of Golden and the foothills on the west, the city and county of Denver and city of Littleton on the east, and Roxborough Park on the south.

The population in the District was 279,117 based on 2014 GIS. The estimated 2019 population is 297,086. The demographics of aging adults are in the northeastern section of the District where the younger population is in the west/southwest. The population density is urban throughout the District, yet there are some undeveloped and lower density areas along the western portions.

The District operates under a publicly elected board of directors and is administered by the fire chief. The board is responsible for, among other things, policymaking, adopting the budget, appointing committees, managing long-range planning, and hiring the fire chief. The fire chief is responsible for executing the policies of the board of directors as well as overseeing the day-to-day operations. The District is divided into seven director districts, with directors elected on a non-partisan basis to four-year staggered terms.

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The District has 17 fire stations and employs 381 paid uniformed personnel. In addition, 41 civilians were employed at the end of 2019. Front-line fire apparatus includes fifteen engines, two tower trucks, one ladder company, twelve ambulances, one brush engine, seven brush trucks and a heavy rescue. There are numerous apparatus units in reserve.

West Metro Fire Protection District is a “full service/all-risk” fire district. Services include all aspects of emergency response, including structural firefighting, advanced life support (ALS) and ALS transportation, hazardous materials, technical rescue, water rescue, wildland fire suppression and other community outreach services including injury prevention education, business safety, and additional education and prevention programs.

The District is the sponsoring agency of Colorado Task Force 1, a FEMA sponsored team who trains and responds to incidents as directed by FEMA. Several surrounding agencies, along with District personnel participate on this team. Funding for the Task Force is generally provided by grants awarded by the Department of Homeland Security to administer, train, and equip the Task Force for urban search and rescue operations, and develop ground transport capability. The District anticipates future grants will be awarded to continue the administration of the Task Force.

### ***Factors Affecting Financial Condition***

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the West Metro Fire Protection District operates.

Fiscal Year 2019 is the twenty-sixth year of State operations under Article X, Section 20 of the State Constitution revenue limitations, also known as the Taxpayer Bill of Rights (TABOR). With certain exceptions, the rate of growth of State revenues is limited to the combination of the percentage change in the State’s population and inflation based on the Denver-Boulder-Greeley CPI-Urban index. The exceptions include revenues from federal funds, gifts, property sales, refunds, damage recoveries, transfers, voter-approved revenue changes, and qualified enterprise fund revenues.

The District has limited revenue raising flexibility and levies fixed at 12.382 mills for operations, which can only be increased through voter approval. The District achieved a net positive balance in 2019. General Fund reported a net increase of \$5,926,189 in 2019. In turn this balance solidifies the total General fund balance at \$34,983,819. The District is sustaining a solid fund balance from prior years of economic hardships by creating a sustainability plan which is key in maintaining a stable foundation for unforeseen contingencies. The ending fund balance in 2019 is 45% of revenues, and 48% of expenditures, ~9% of the GF ending balance is in the form of restricted or un-spendable.

In 2019 both Jefferson and Douglas County, where the District is located, the home values rose an average of 2.9%, and in 2020 they are estimated to rise 1.9%.

According to Zillow.com/research, in the spring of 2018, the housing market was at an all-time high; however, in September of 2019 the market began to shift. Home value appreciation has slowed in many large markets, price cuts have become common, and the available inventory declined. The temperature of the market has gone from hot in 2018 to neutral in 2019 for Jefferson County, and from hot to cool in Douglas County.

The District's economic structure in Jefferson and Douglas County have experienced an increase of 12% from 2019 to 2020 in property tax revenue. The prior year (2018) property market values increased with an overall of 12.74% in assessed valuation for the District. The District carries an 89% residential market overall for property tax in comparison 11% to other properties within its boundaries.

### **Local economy**

- Colorado's population stabilized in 2019 at 5.758 million, with 2020 estimates inching up to 5.84 million, approximately a 1% increase. According to the Denver Post, Jefferson County alone has grown 9% percent since 2010. The Denver area has grown 21% since 2010, adding more than 127,000 people.
- In 2019, the economy continued to show improvement. Unemployment levels were kept low at 2.7% in Colorado, where the national average was at 3.7%. The increase in population, low unemployment levels, and the demand for housing increased. At the same time, supply of homes available was kept low.
- Throughout the years, the residential assessment rate has declined from 21% to 18% in 1987, to 16% in 1988, then 15% in 1990, it hit 10.36% in 1995, 7.96% in 2003, 7.2% in 2018 and finally fell to 7.15% for the 2020 budget year.
- The November 2018 Election posted a positive outcome for tax sustainability, and voters within the District. The citizens passed the election measure 7C. The measure established the residential assessment rate at a floor of 7.2%. The rate can float up if the residential rate changes. This measure is a vital component to the stabilization of revenues for continued succession in emergency response and prevention services to our citizens while maintaining excellent fiscal stewardship.

## **Long-term financial planning**

The annual budget serves as the foundation for the West Metro Fire Protection District's financial planning and control. All divisions of the West Metro Fire Protection District are required to submit requests for appropriation to the finance director and administrative chief on or before the second week of August of each year. The finance division uses these requests and the revenue projections to assist the fire chief in developing a proposed budget. The budget is then submitted to the District's board of directors by October 15th. The board is required to hold public hearings on the proposed budget and adopt a final budget no later than December 31st. The mill levy must be certified to the County Commissioners by December 15th of each year. The appropriated budget is prepared by fund, division, function, and object account. Transfers of appropriations within and between divisions require the approval of the fire chief. The board of directors must approve any revision that alters the total appropriation of any fund through a supplemental appropriation resolution. Budget and actual comparisons are provided in this report for each governmental fund for which an appropriated annual budget has been adopted.

The District's goal for each budget year is to recognize the strategic priorities that include maintaining long-term stability and ensuring appropriate levels of service to the members of our community. Of primary importance to the District will be the maintenance of the operating contingency and the unrestricted fund balance.

The District is committed to a forward-looking approach. It is continually adopting active policies and procedures to secure the District's assets and future overall financial health of the District while maintaining its level of service to the community.

### **Relevant financial policies:**

The District adopted a comprehensive fund balance policy detailing the composition of governmental fund balances under GASB 54. Included within the comprehensive fund balance policy are fund balance classifications, the constraints on the resources, the prioritization of spending of resources, stabilization reserves and the use of such reserves. In 2015 the fund balance policy was revised and adopted procedures that determine the fund balances. During implementation of the annual budget adoption, management began the execution of assessing risk and uncertainty when considering the fund policy reserves. The policy significantly changed the presentation of the fund balance. What remains unchanged are restricted balances under constitutional amendments (TABOR), contractual arrangements, or legal requirements. What changed significantly was the annual approval of the unrestricted fund balance into three areas: committed, assigned, and unassigned based percentages and amounts according to an annual risk analysis.

Policy related to unrestricted funds will be assessed annually. Therefore, general standards are considered, including GFOA's best practice of maintaining no less than two months of regular general operating expenditures in the District's "unrestricted" portion of the general fund. The District staff will also review the risk factors that are identified for each upcoming year with the risk assessment and unassigned fund balance recommendation for approval by the board.

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## *Awards and Acknowledgements*

The District was under review with the Insurance Services Office (ISO) to evaluate the District's service levels in late 2017. The review was completed in 2018 and the District was issued a rating of Class 1. The ISO rating affects insurance costs for real property owners within the District and is based on a scale of 1 to 9, with 1 being the best.

In July 2017, the District received reaccreditation status as a fire agency through the Commission on Fire Accreditation International. The District was recognized for best practices in the following three areas: The Finance Division was recognized for open data in financial transparency, the Wellness Division for firefighter fitness and rehabilitation, and the Life Safety Division in community education programming.

The Government Finance Officers Association (GFOA) has named West Metro Fire Rescue as a winner of the Association's most prestigious award for 2019. West Metro is a recipient of the Excellence in Government Finance-Exceptionally Well Implemented Best Practices Award, one of just eight government agencies to be recognized, and the only fire district. West Metro's Finance Division researched, developed and implemented an innovative plan to ensure the district's financial sustainability, by revising the comprehensive fund balance policy and the approach to analyzing reserves, based on risk factors that are specific to the district's economic and financial situation. Through the process, the district gained a new knowledge base and established a strong foundation for future obligations.

In February of 2019, the Moody's General Obligation Rating increased the District's rating from 'Aa2' to 'Aaa'. Within Colorado, there are approximately 111 outstanding issuers with an underlying general obligation rating from Moody's. Among these, only 5% are rated in the 'Aaa' category, and West Metro Fire Protection District is the only special district and the only fire district in this category.

The Government Finance Officers Association (GFOA) awarded the District the Distinguished Budget Presentation Award for its 2019 Budget. This is the fourth year the District has received this award. To qualify, the District's budget document was judged to be proficient in several categories, including as a policy document, a financial plan, an operations guide, and a communications device.

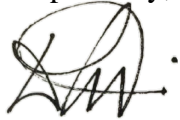
The GFOA awarded a Certificate of Achievement for Excellence in Financial Reporting to West Metro Fire Protection District for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2018. This was the twenty-second consecutive year that the District has received this prestigious award. To be awarded a Certificate of Achievement, the District must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

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A Certificate of Achievement is valid for a period of one year only. We believe our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedication of the Finance Division and other administrative divisions. Each member of these divisions has our sincere appreciations for the contributions made in preparation of this report. We thank the board of directors and the deputy chiefs for their leadership and support in planning and conducting the financial operations of the District in a responsible and progressive manner. We express our appreciation to all members of the District who assisted and contributed to the preparation of this report.

Respectfully,



Don Lombardi  
Fire Chief

Respectfully,



Glenda Aragon  
Finance Director

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Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**West Metro Fire Protection District  
Colorado**

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For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

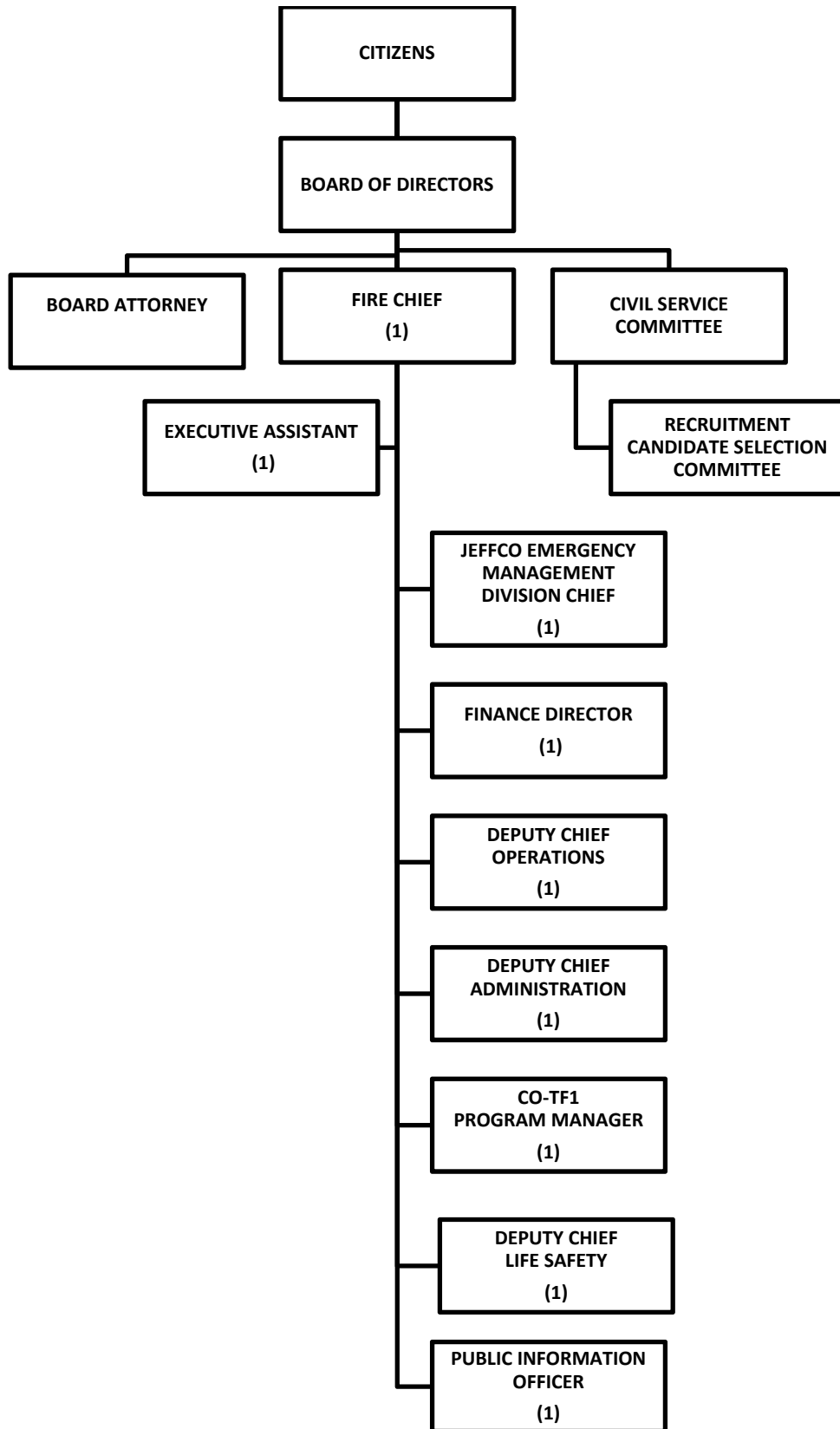
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**December 31, 2018**

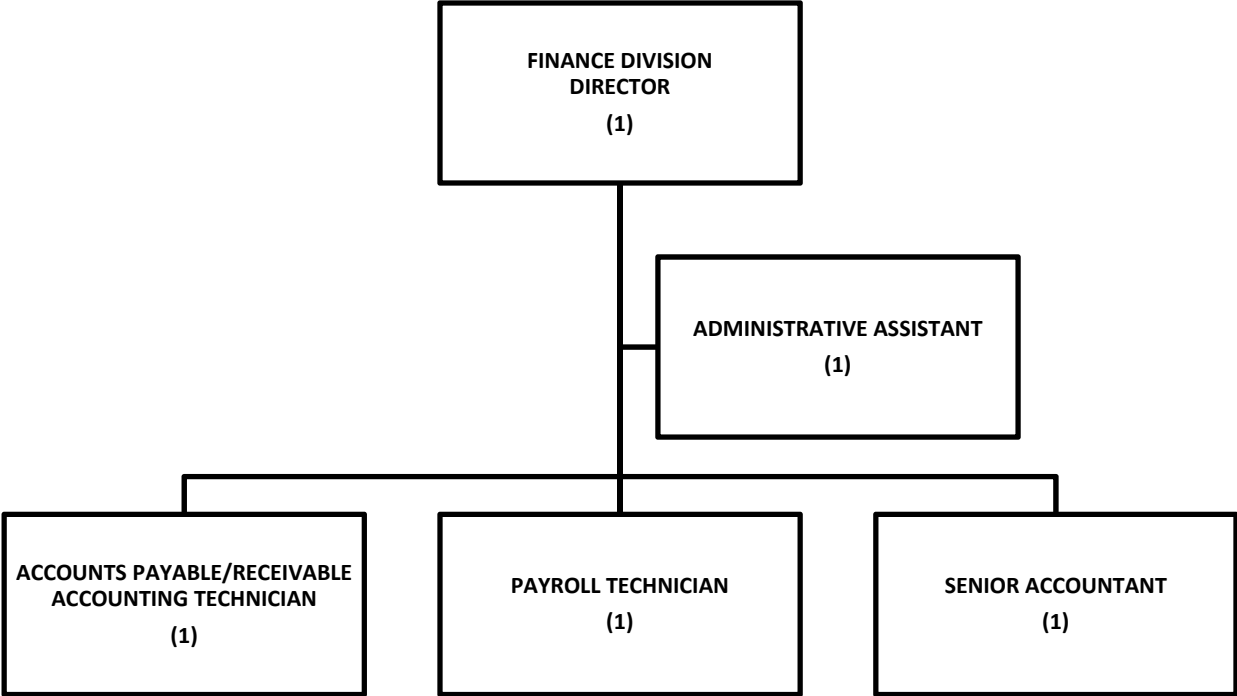
*Christopher P. Morill*

Executive Director/CEO

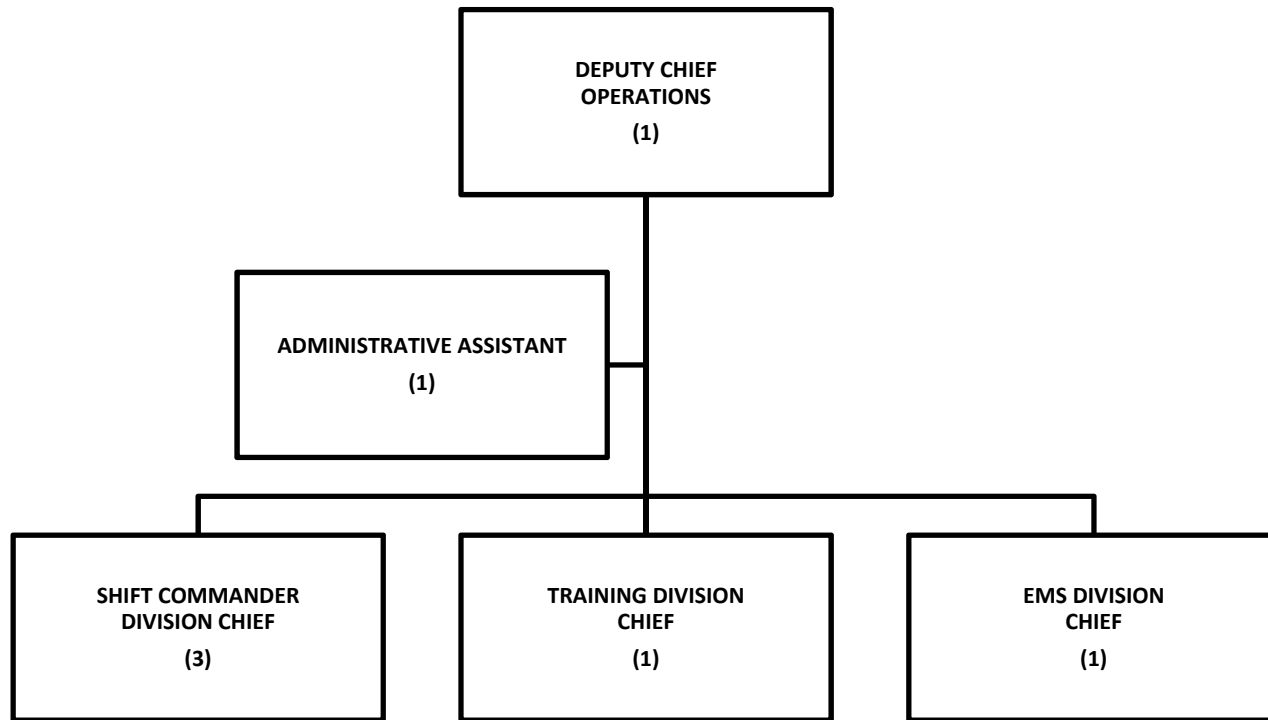
**WEST METRO FIRE PROTECTION DISTRICT**  
Organizational Chart



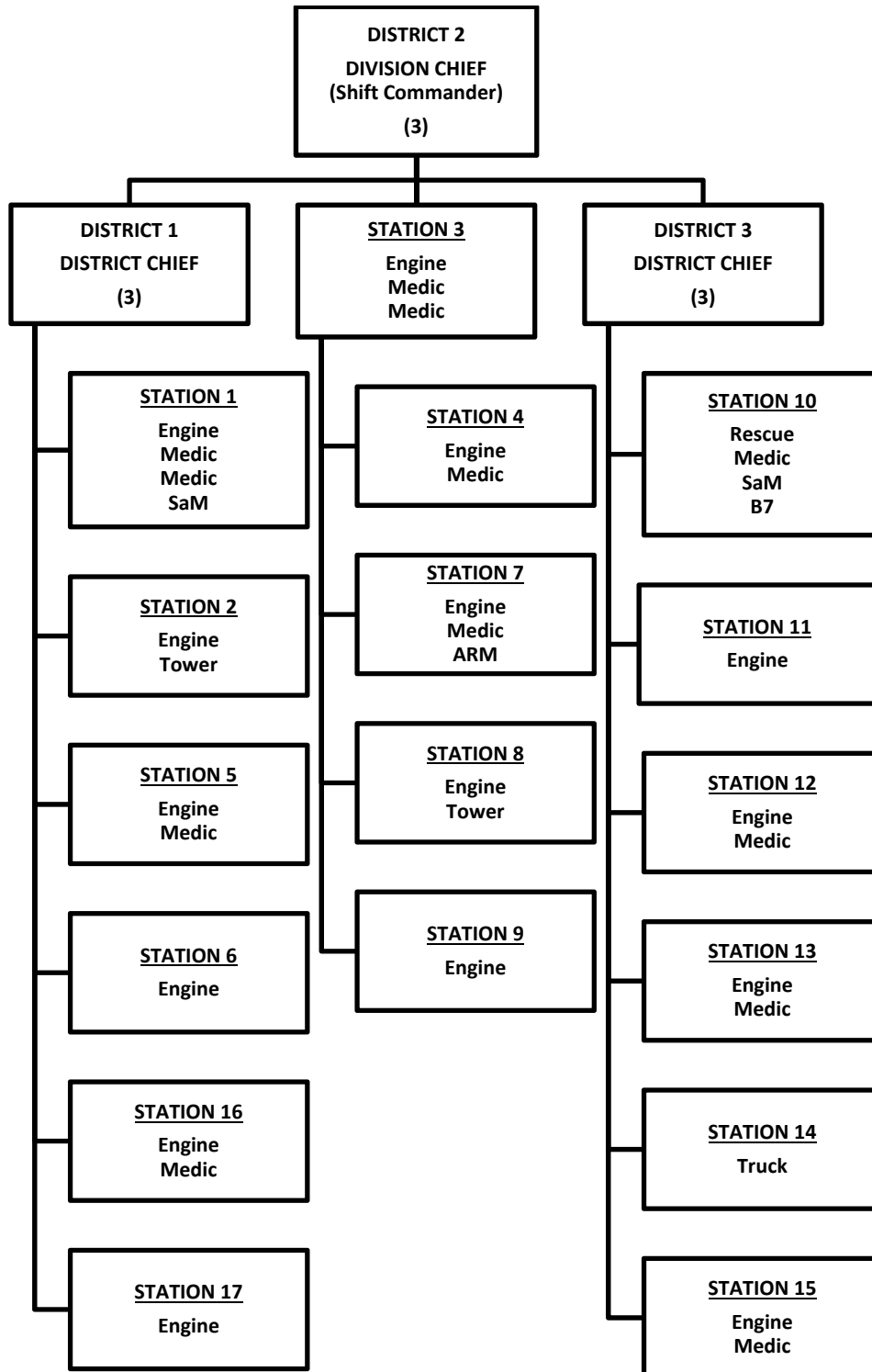
**WEST METRO FIRE PROTECTION DISTRICT**  
**FINANCE DIVISION**



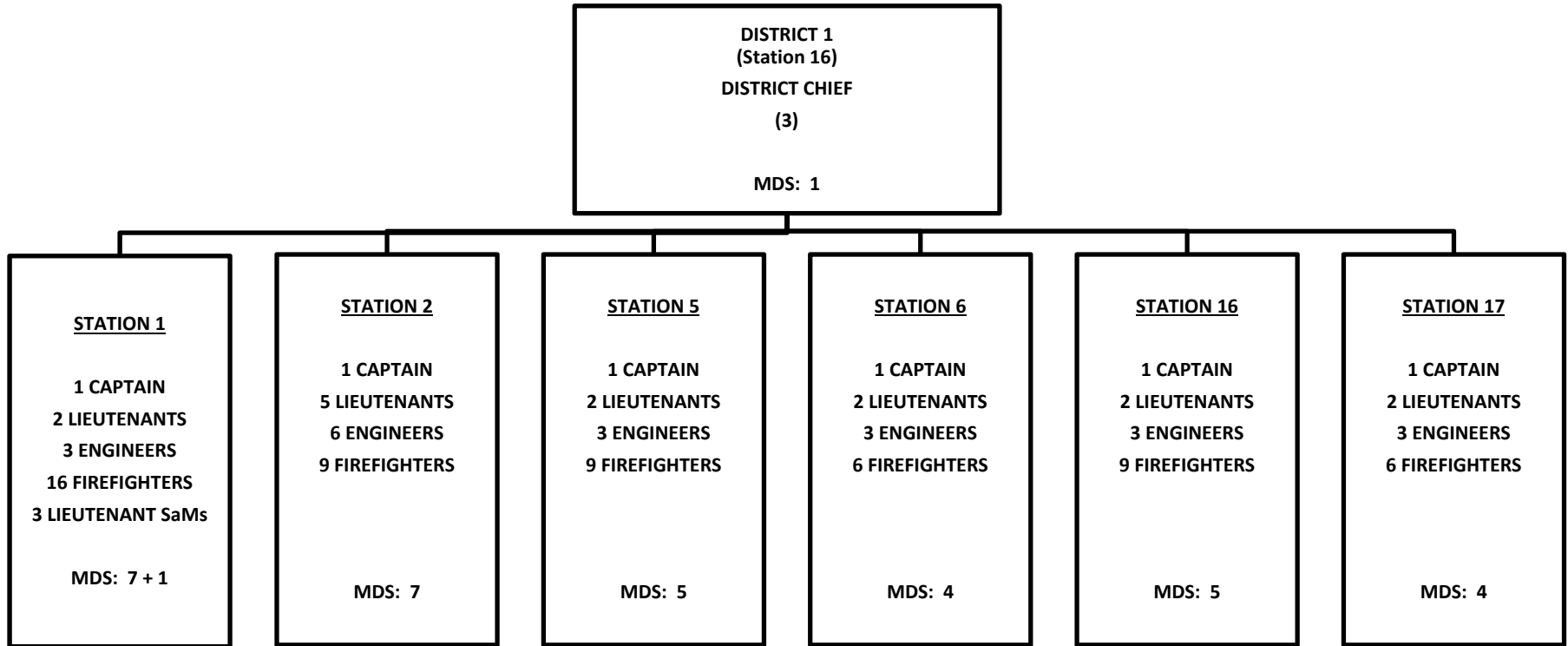
**WEST METRO FIRE PROTECTION DISTRICT  
OPERATIONS**



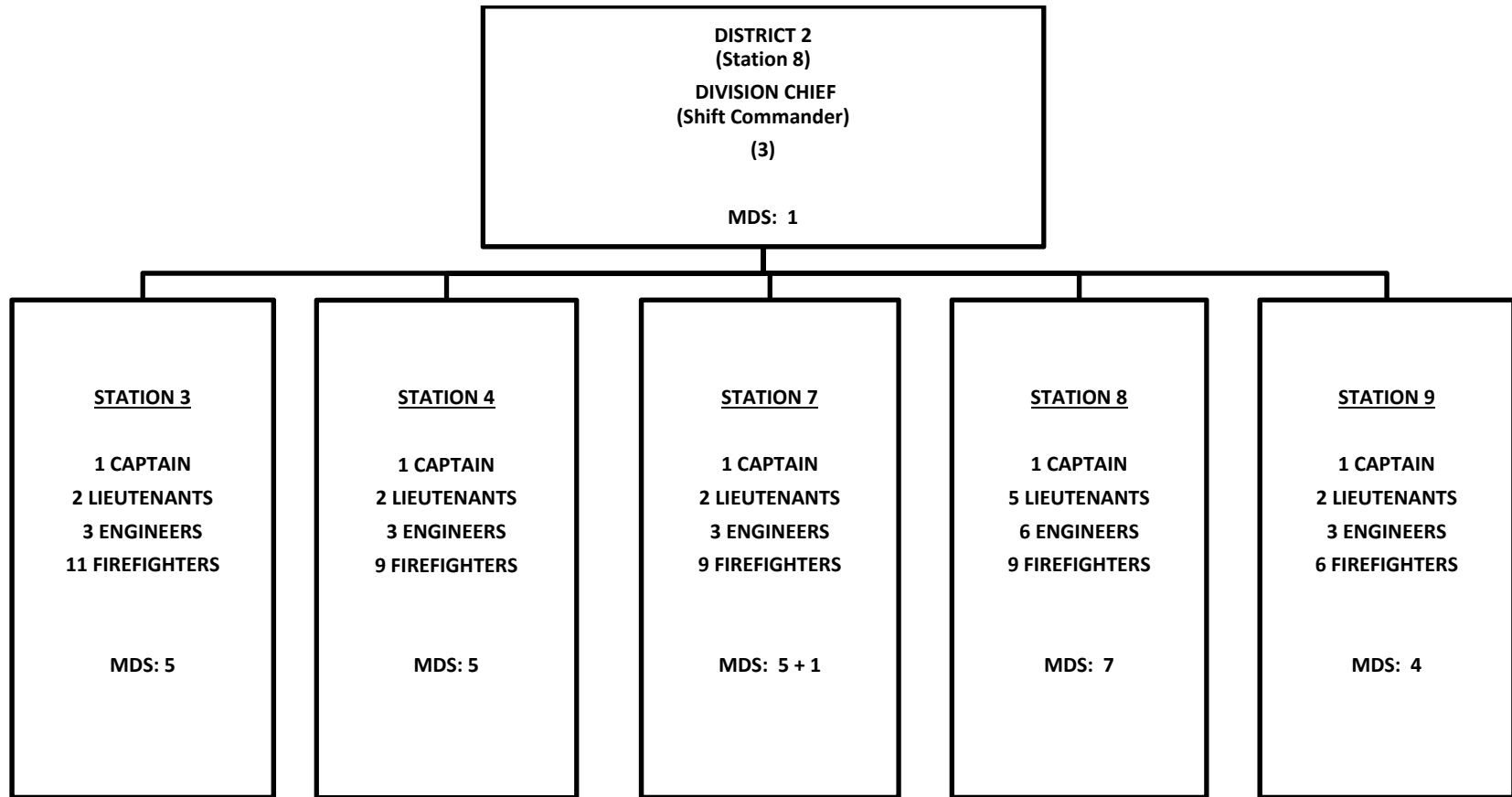
**WEST METRO FIRE PROTECTION DISTRICT**  
**FIELD OPERATIONS DIVISION**  
 Minimum Daily Staffing



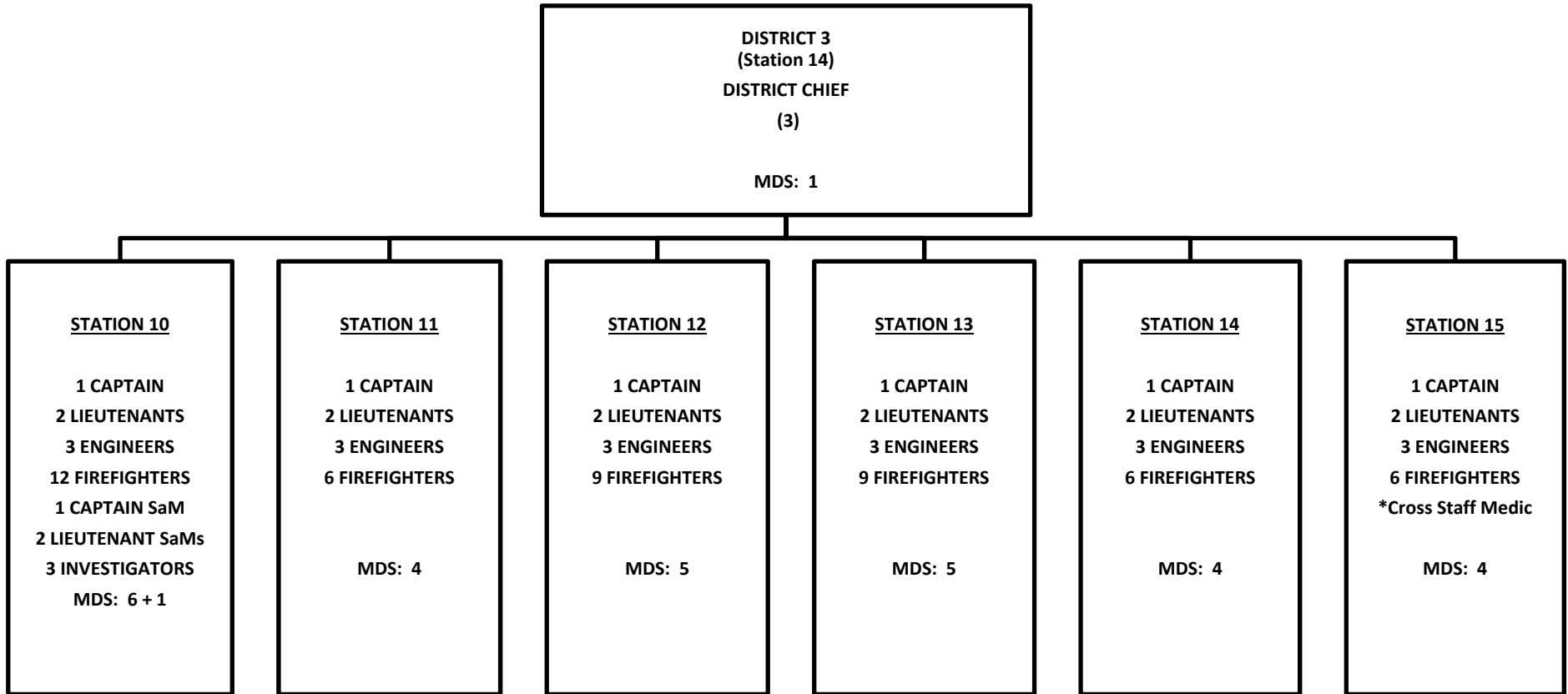
**WEST METRO FIRE PROTECTION DISTRICT**  
**DISTRICT 1**  
Minimum Daily Staffing



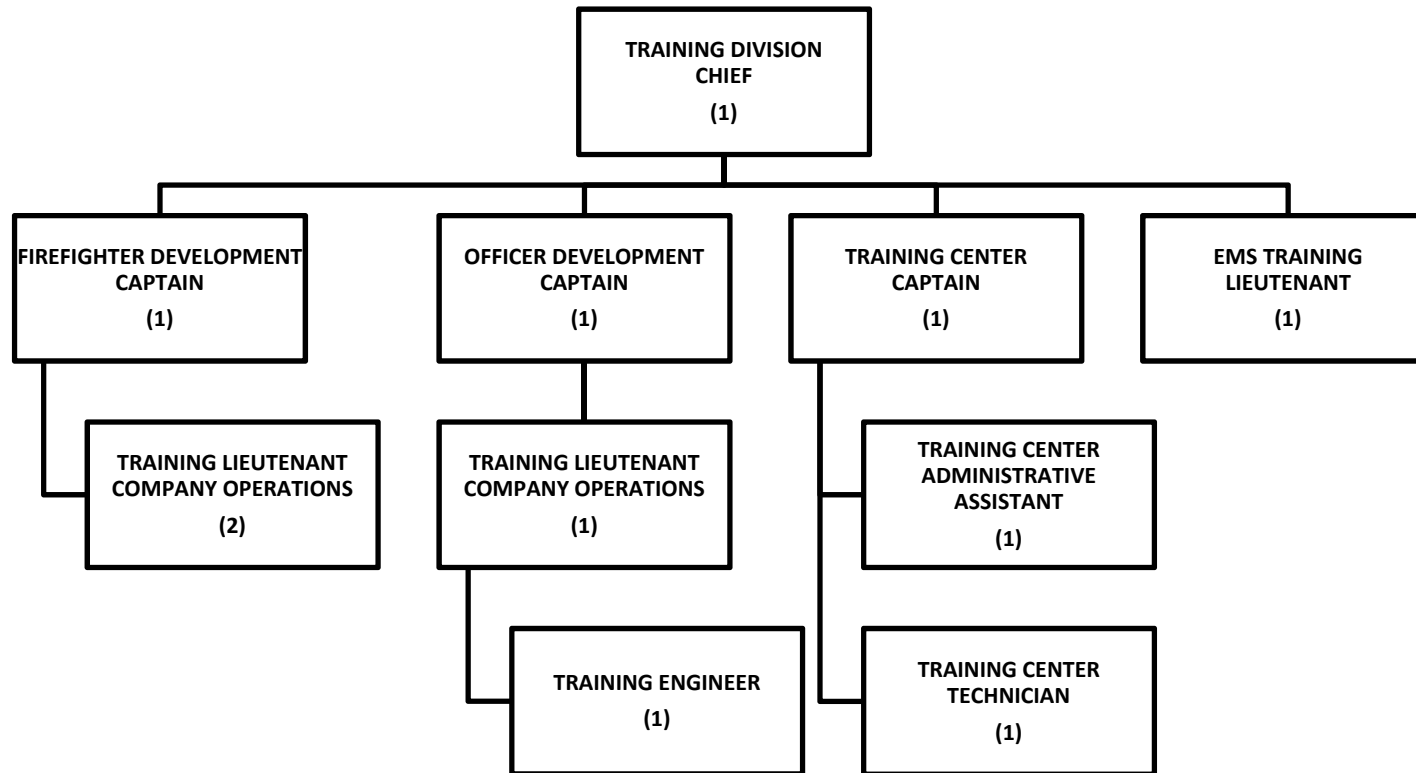
**WEST METRO FIRE PROTECTION DISTRICT**  
**DISTRICT 2**  
Minimum Daily Staffing



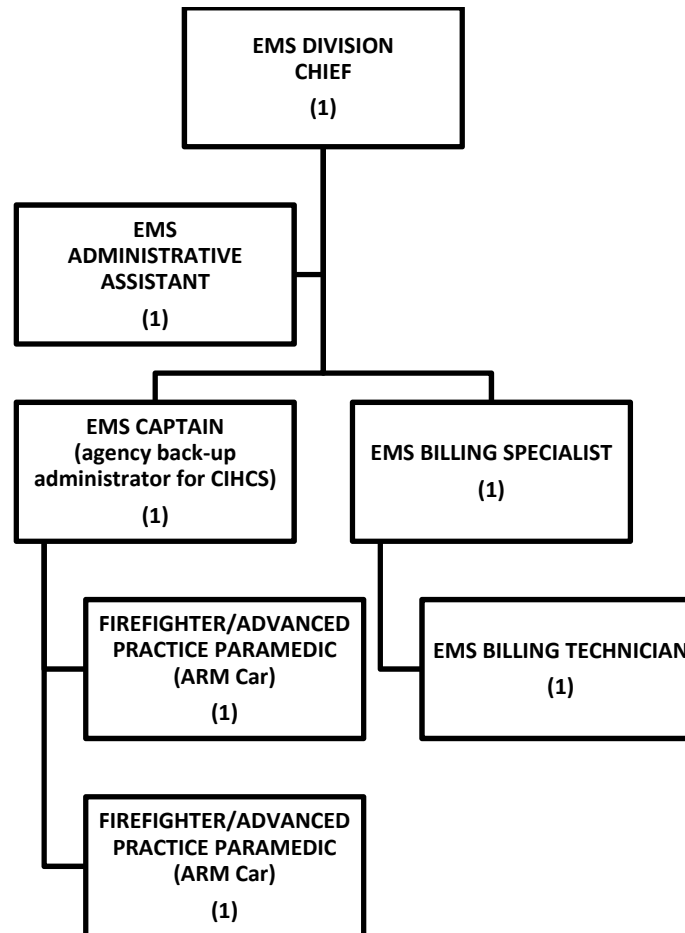
**WEST METRO FIRE PROTECTION DISTRICT**  
**DISTRICT 3**  
Minimum Daily Staffing



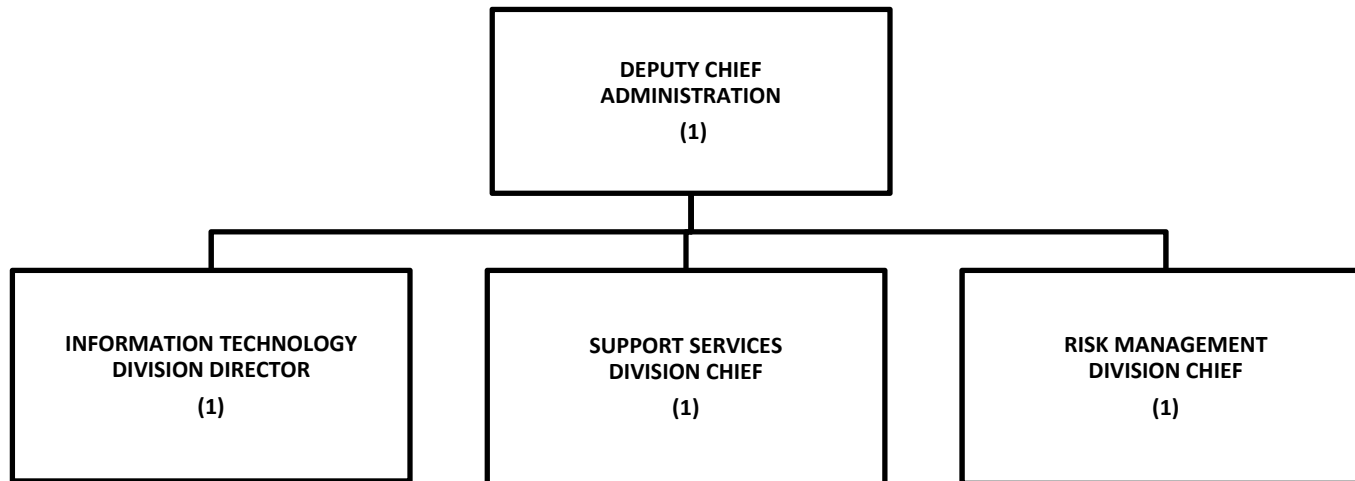
**WEST METRO FIRE PROTECTION DISTRICT  
TRAINING DIVISION**



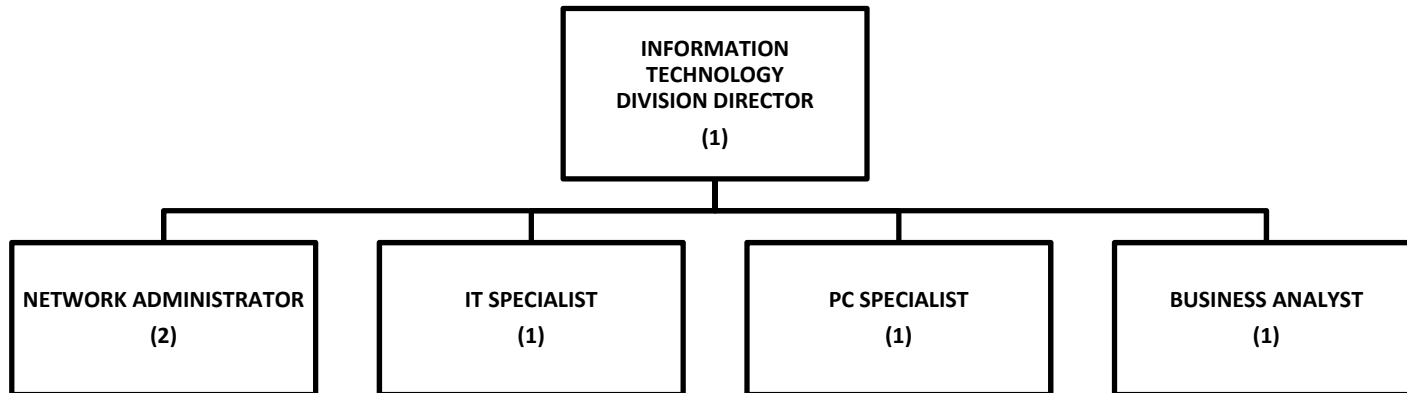
**WEST METRO FIRE PROTECTION DISTRICT  
EMERGENCY MEDICAL SERVICES DIVISION**



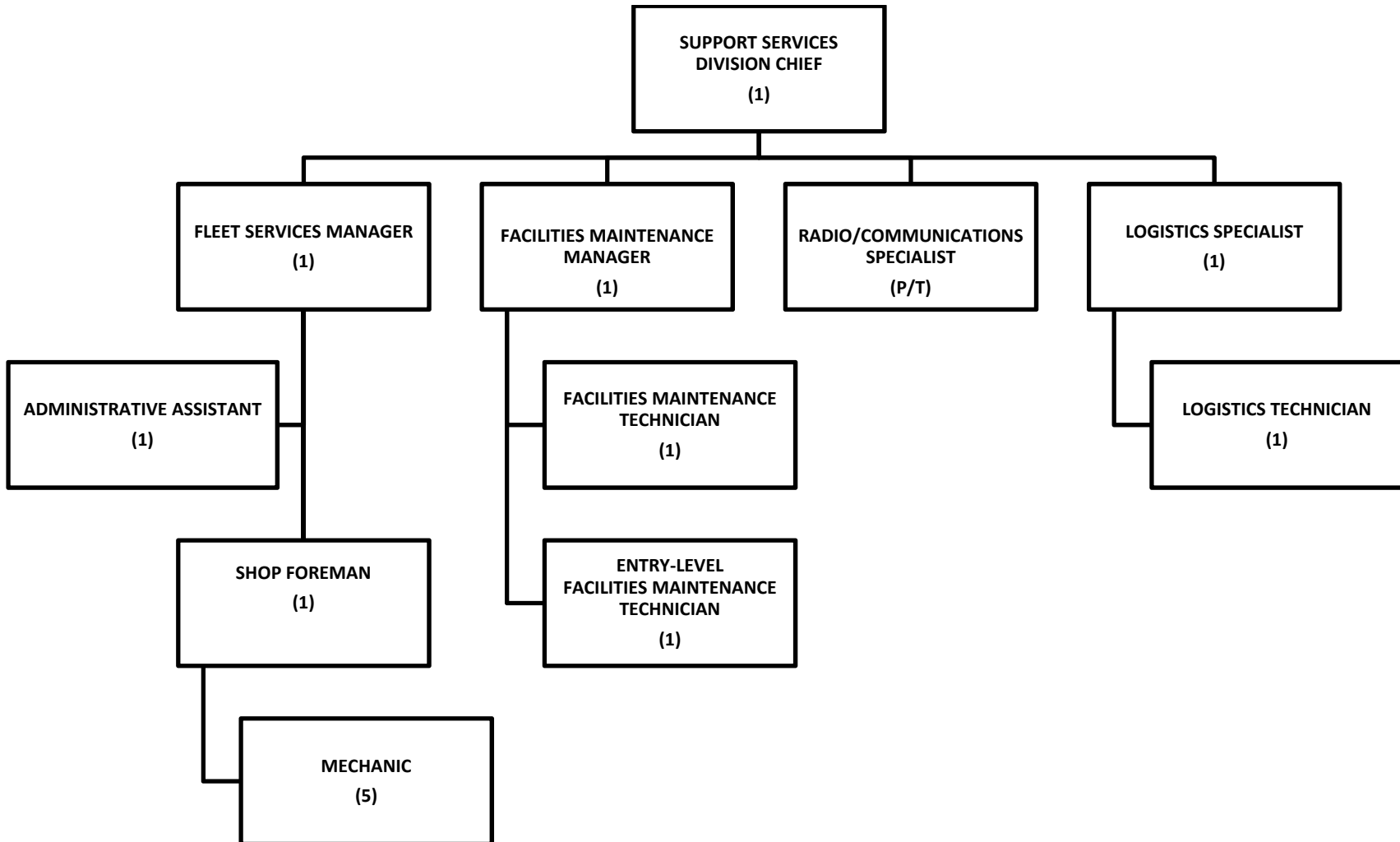
**WEST METRO FIRE PROTECTION DISTRICT  
ADMINISTRATION**



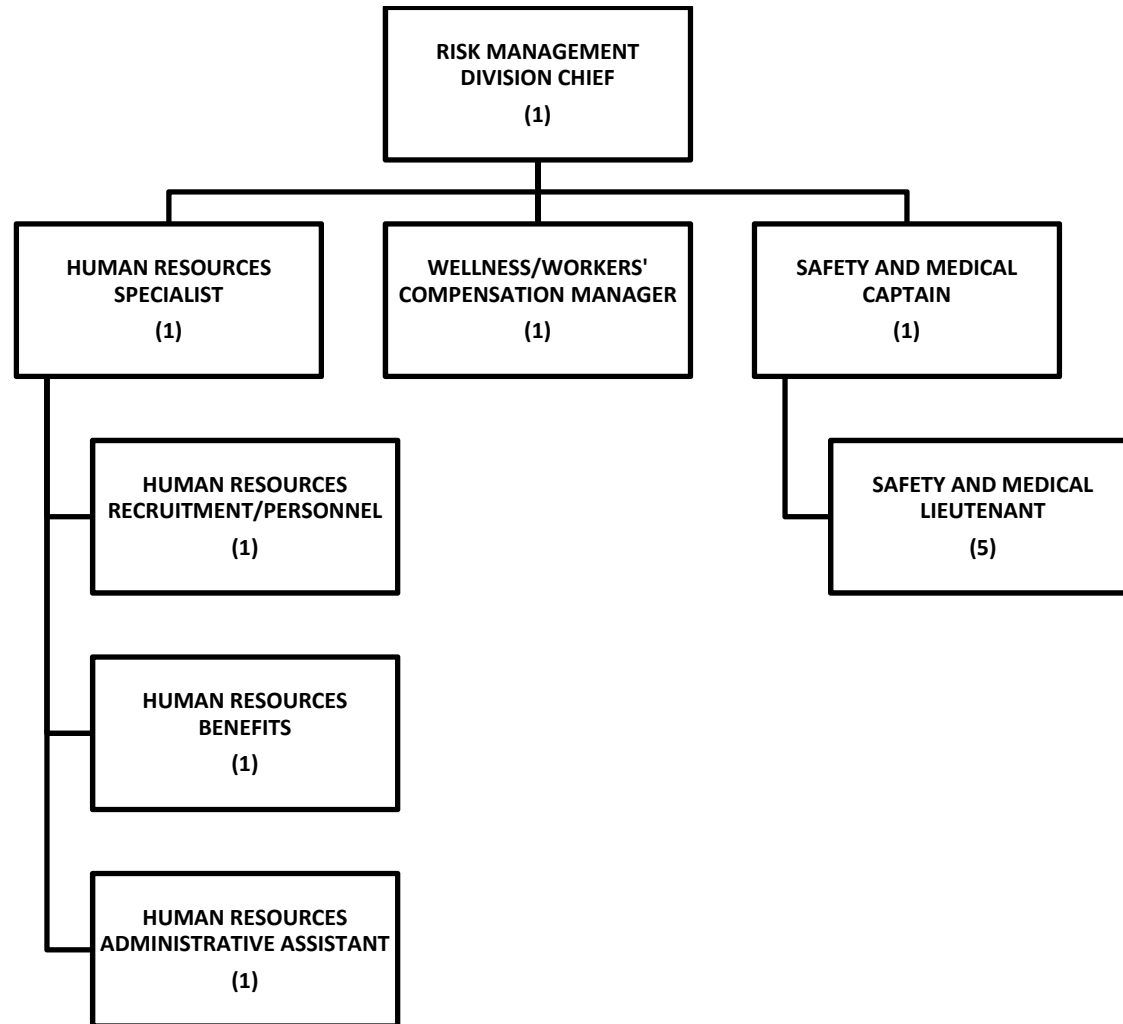
**WEST METRO FIRE PROTECTION DISTRICT**  
**INFORMATION TECHNOLOGY DIVISION**



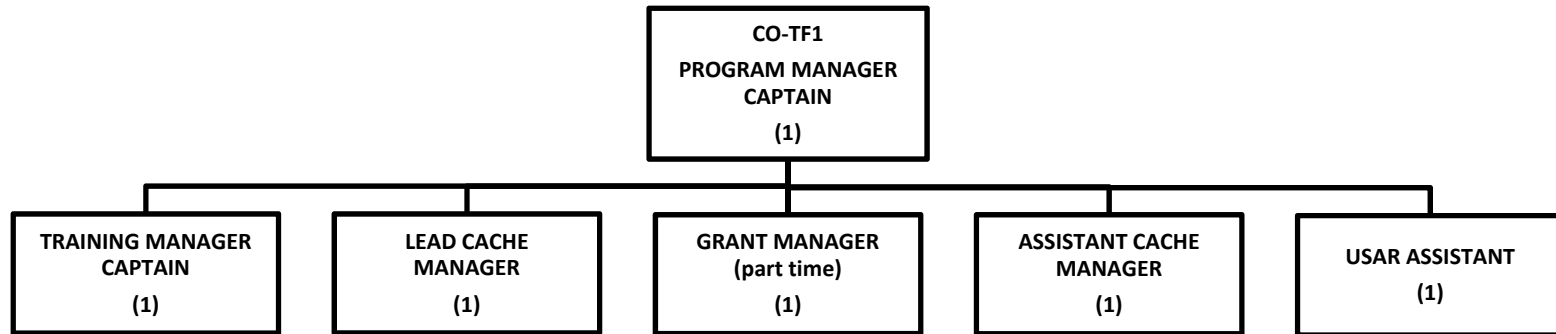
**WEST METRO FIRE PROTECTION DISTRICT**  
**SUPPORT SERVICES DIVISION**



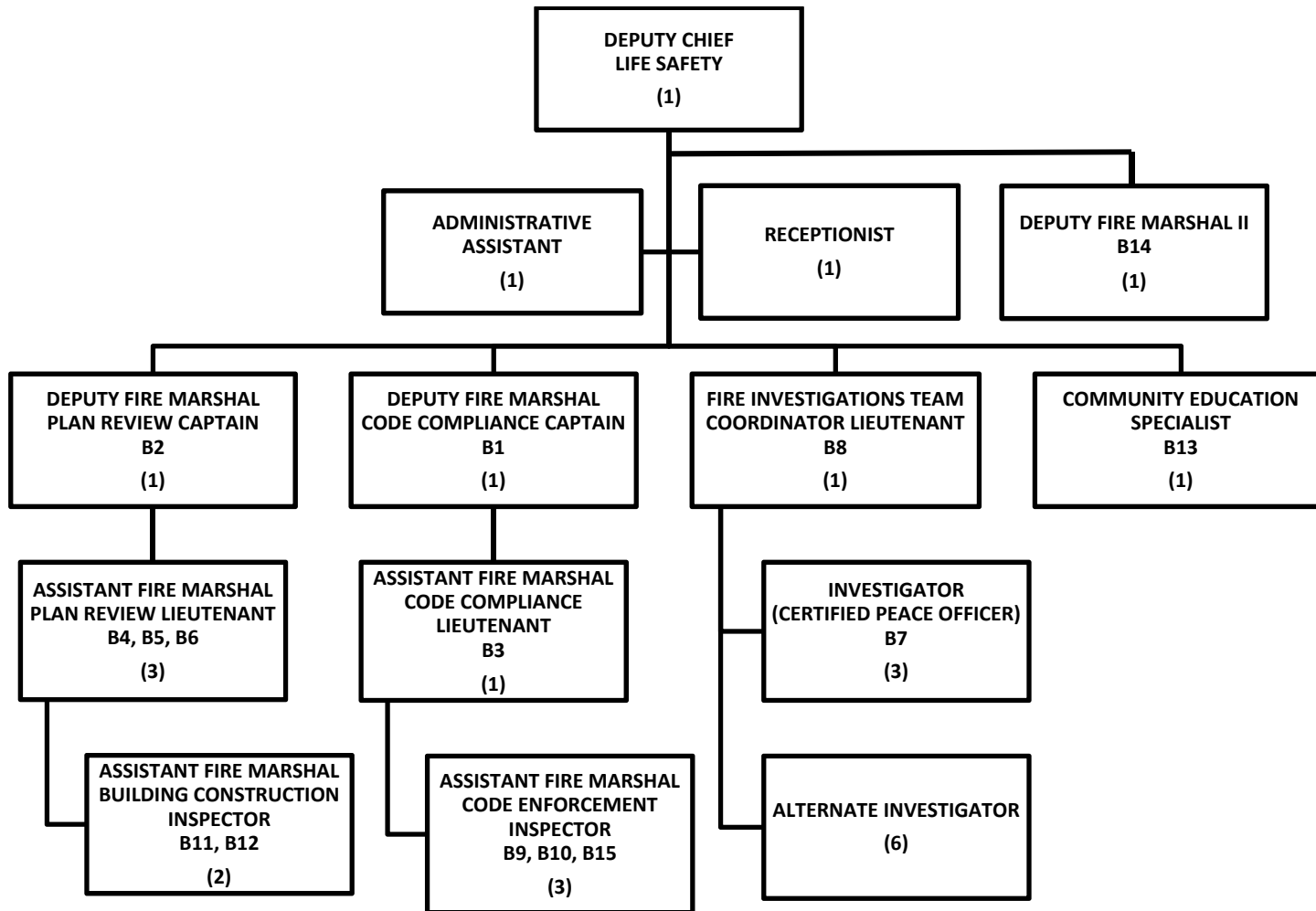
**WEST METRO FIRE PROTECTION DISTRICT**  
**RISK MANAGEMENT DIVISION**



**WEST METRO FIRE PROTECTION DISTRICT**  
**URBAN SEARCH & RESCUE**



**WEST METRO FIRE PROTECTION DISTRICT**  
**LIFE SAFETY**



**WEST METRO FIRE PROTECTION DISTRICT  
NAMES AND TITLES OF ELECTED AND  
APPOINTED OFFICIALS**

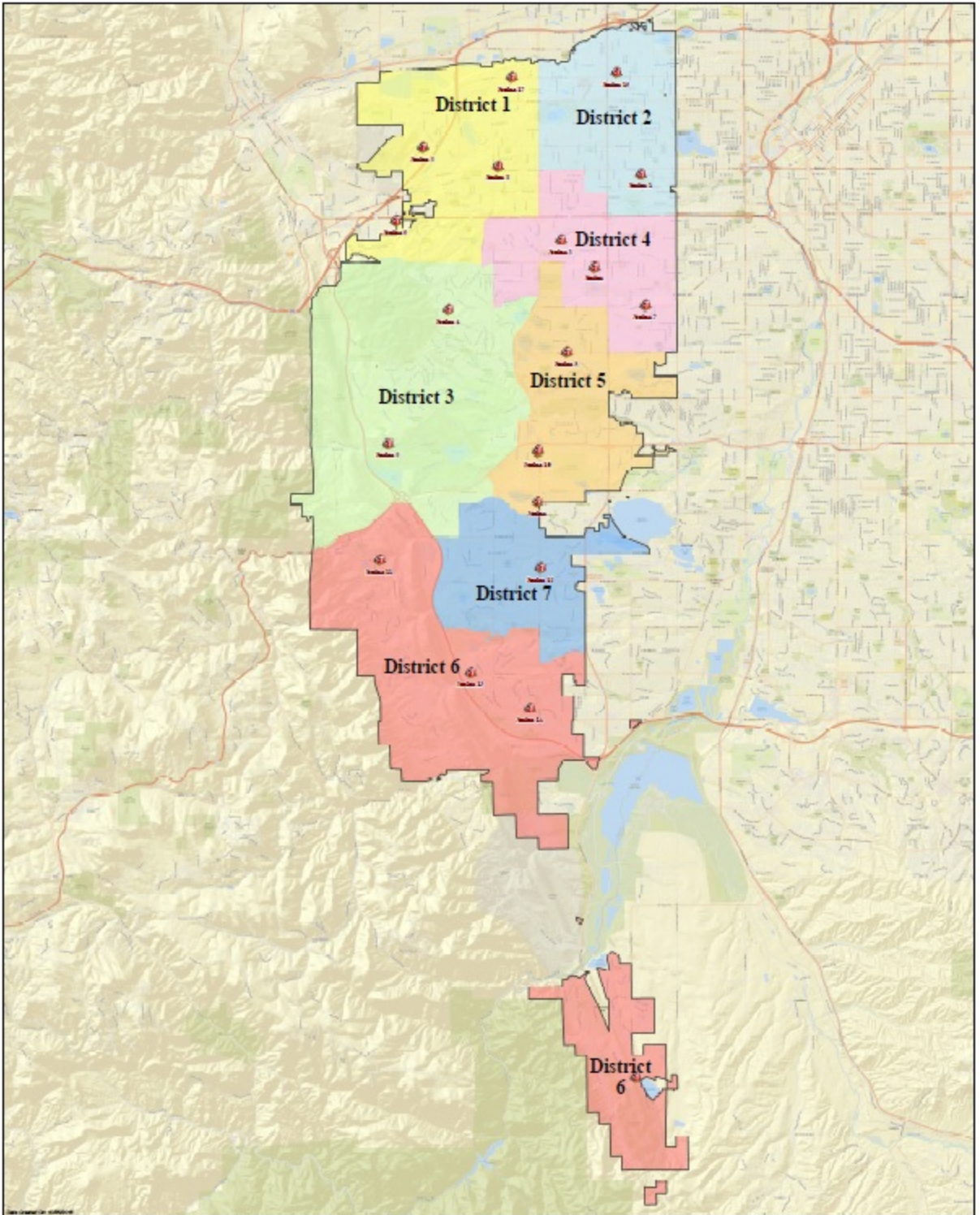
Elected Board of Directors:

President- District 1	Cassie Tanner
Vice President-District 4	Marta Murray
Director- District 2	Jerry Cassel
Treasurer- District 3	Mike Feeley
Director- District 5	Pam Feely
Director- District 6	Kristina Moeder
Secretary- District 7	Wendy Volmer

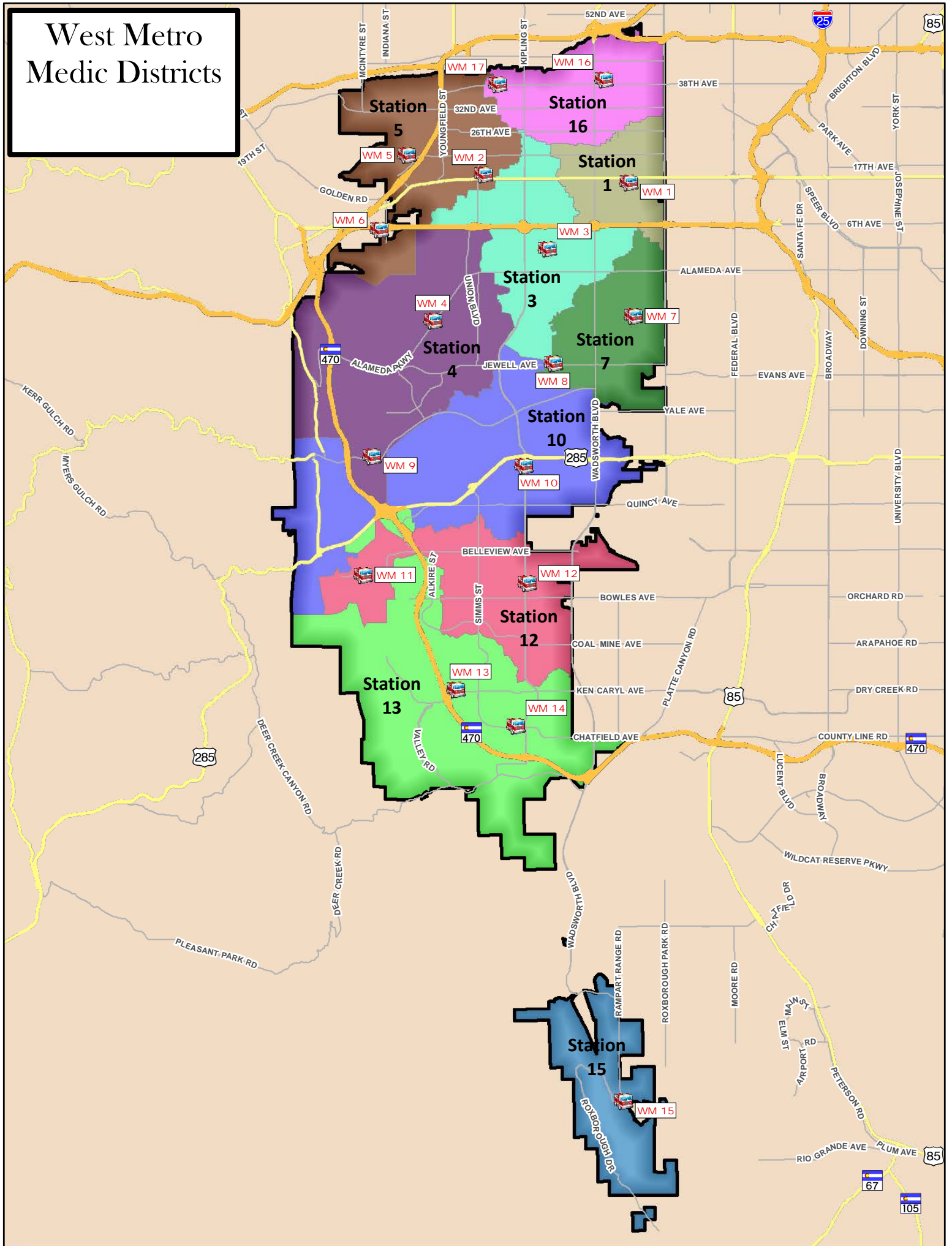
Appointed Officials:

Fire Chief	Don Lombardi
Deputy Chief of Operations	Scott Rogers
Deputy Chief of Administration	Mark Krapf
Deputy Chief of Life Safety	Bruce Kral
Division Chief of Emergency Medical Services	Jeremy Metz
Division Chief of Support Services	Bob Olme
Division Chief of Training	Dan Pfannenstiel
Division Chief of Risk Management/Accreditation	Clint Fey
Finance Director	Glenda Aragon
Human Resources Specialist	Shannon Rush
Wellness/Workers' Compensation Manager	Bob Stratman
Information Technology Division Director	Pat Purdy
Fleet Services Manager	Glen Meader
Facilities Maintenance Manager	Chris Schleef

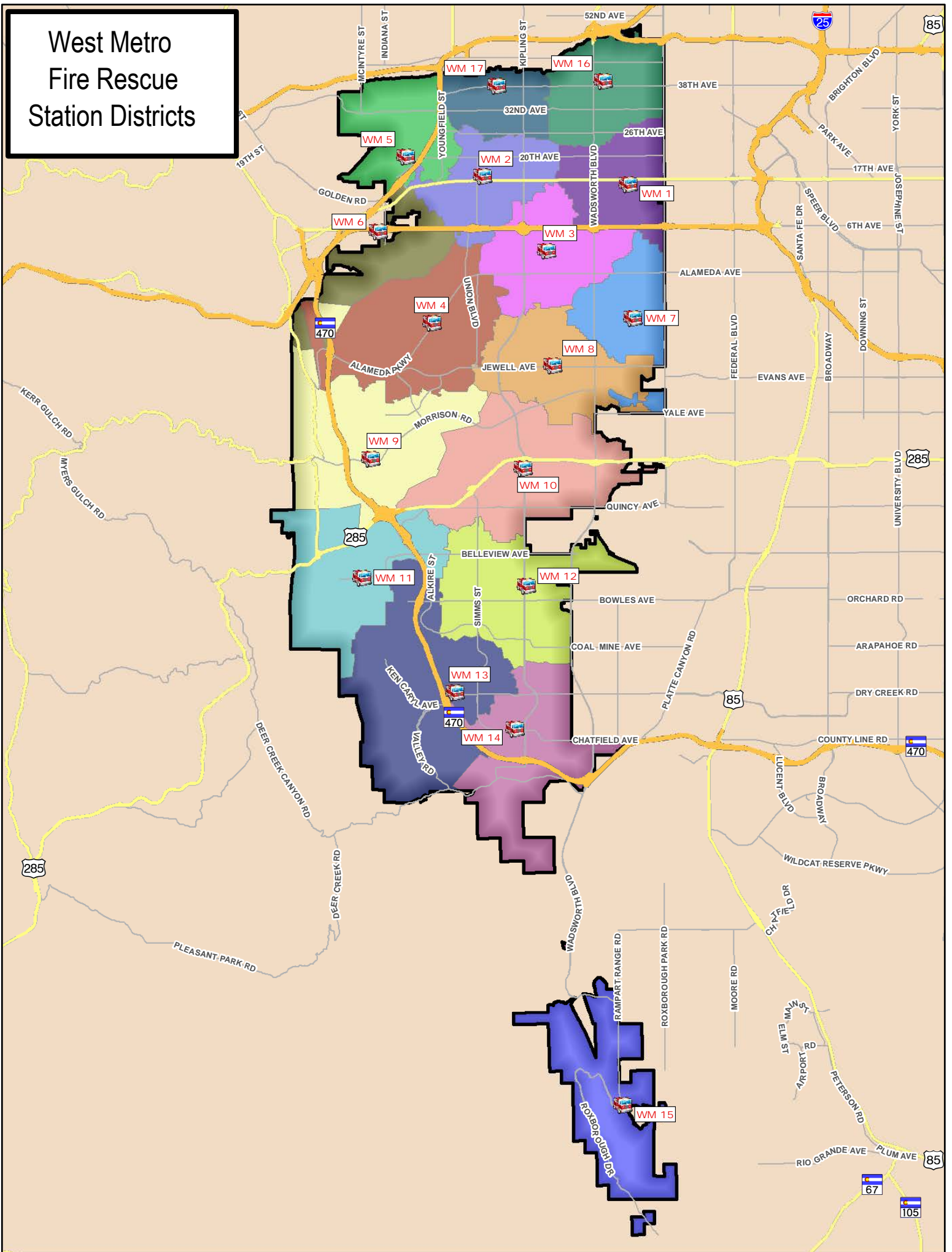
# West Metro Fire Protection District Board of Directors Boundaries



# West Metro Medic Districts



# West Metro Fire Rescue Station Districts





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CERTIFIED PUBLIC ACCOUNTANTS & BUSINESS CONSULTANTS

## Independent Auditors' Report

Board of Directors  
West Metro Fire Protection District  
Lakewood, Colorado

### Report On The Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of West Metro Fire Protection District (the District), as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### *Management's Responsibility For The Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the District as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Emphasis Of Matter - Prior-Period Adjustment***

As discussed in Note 15, the District properly included a fiduciary fund (Pension Trust Fund) in the financial statements in the current year and was improperly excluded in previous years. The adjustment impacted the fund net position as of January 1, 2019. Our opinion is not modified with respect to this matter.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 15, the budgetary comparison schedule, pension schedules and notes to required supplementary information on pages 88 through 101 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying schedule of expenditures of federal awards, as required by Title 2 *U.S. Code of Federal Regulations, Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, the combining and individual fund financial statements and schedules and the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The schedule of expenditures of federal awards and combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required By *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated July 31, 2020 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

*RubinBrown LLP*

July 31, 2020

## West Metro Fire Protection District Management's Discussion and Analysis

As the West Metro Fire Protection District (District) financial stewards, we offer readers of the District the financial narrative overview and analysis of activities for the fiscal year ended December 31, 2019. We encourage readers to consider the information presented here, in conjunction with the transmittal letter, which can be found on pages i-vii of this report.

### Financial Highlights

- The assets of the West Metro Fire Protection District exceeded its liabilities at the close of the most recent fiscal year by (net position) \$67,884,763.
- Of this amount \$43,368,192 may be used to meet the government's ongoing obligations to the citizens and creditors.
- The government's total change in net position increased by \$8,645,668.
- As of the close of the current fiscal year, the West Metro Fire Protection District's governmental funds reported a combined ending fund balances of \$36,215,796 an increase of \$6,080,904 from current year activities.
- At the end of the current fiscal year, unrestricted fund balance for the general fund is \$ 31,693,799 or 44% of total general fund expenditures.
- The District paid \$ 2,305,000 of general obligation bonds debt on two bond issues, and \$ 172,634 in capital lease payments.

### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the West Metro Fire Protection District's basic financial statements. The West Metro Fire Protection District's basic financial statements are comprised of three components:

**Government-Wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of the West Metro Fire Protection District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all the West Metro Fire Protection District's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the West Metro Fire Protection District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. Both of the government-wide financial statements distinguish functions of the West Metro Fire Protection District that are principally supported by taxes and charges for services. The governmental activities of the West Metro Fire Protection District include operations, administration, fire prevention, community education and grants.

**Fund financial statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The West Metro Fire Protection District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the West Metro Fire Protection District can be divided into two categories: governmental funds and proprietary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike government-wide financial statements, governmental fund financial statements focus on near-term inflow and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The West Metro Fire Protection District maintains four individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and the general obligation debt service fund. Data from the other two governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The West Metro Fire Protection District adopts an annual appropriated budget for its general fund, general obligation debt service fund, capital projects fund, and the CO-TF1 special revenue fund. A budgetary comparison statement has been provided for the

general fund in the required supplementary information to demonstrate compliance with this budget. Other funds' budgetary statements are located in the individual fund statements section.

Proprietary Funds. Internal service funds are an accounting device used to accumulate and allocate cost internally among the West Metro Fire Protection District's various functions. The West Metro Fire Protection District maintains four internal service funds to account for rental of apparatus and other vehicles, the maintenance of the fleet of West Metro Fire Protection District and revenue generated by servicing other fire department vehicles, and the rental, use and maintenance of the Training Center to provide facilities for use by the District and outside agencies, and certification process between six front-range agencies collaboratively as the Colorado Metro Certification Board.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain supplementary information concerning all of the West Metro Fire Protection District's funds.

### **Government-Wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the West Metro Fire Protection District, assets exceeded liabilities by \$67,884,763 at the close of the most recent fiscal year.

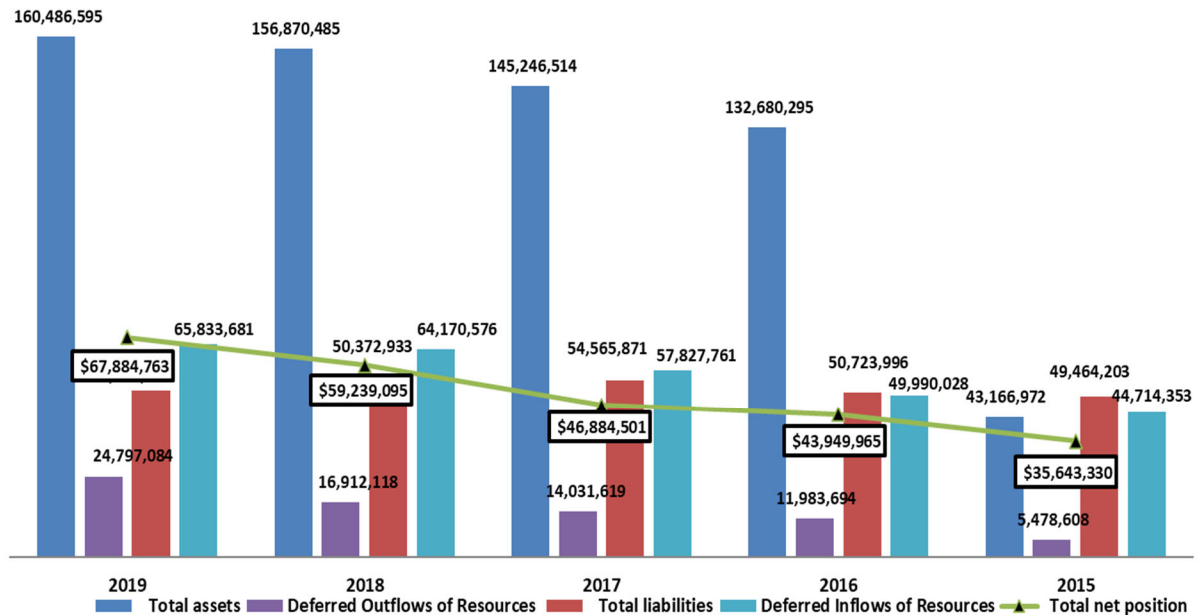
A portion of the West Metro Fire Protection District's net position, \$ 21,727,650 (32%) reflects its investment in capital assets (i.e., land, buildings, vehicles, and equipment). These assets are not available for future spending. Although the West Metro Fire Protection District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the West Metro Fire Protection District's net position \$2,788,921 (4%) represents resources that are subject to external restrictions on how they may be used, to include amounts restricted for emergencies, debt service and for grant spending. The remaining balance of unrestricted net position \$43,368,192 (64%) may be used to meet the government's ongoing obligations to citizens and creditors.

**West Metro Fire Protection District's Net Position**

	Governmental Activities 2019	Governmental Activities 2018
Current and other assets	\$ 116,585,974	\$ 111,813,878
Capital assets	43,900,621	45,056,607
<b>Total assets</b>	<b>160,486,595</b>	<b>156,870,485</b>
Deferred Outflows of Resources	24,797,084	16,912,118
Non current liabilities outstanding	47,748,027	44,611,918
Other liabilities	3,817,208	5,761,015
<b>Total liabilities</b>	<b>51,565,235</b>	<b>50,372,933</b>
Deferred Inflows of Resources	65,833,681	64,170,576
<b>Net Position:</b>		
Net Investment in Capital Assets	21,727,650	20,390,284
Restricted	2,788,921	2,454,663
Unrestricted	43,368,193	36,394,148
<b>Total net position</b>	<b>\$ 67,884,763</b>	<b>\$ 59,239,095</b>

**Statement of Net Position 5 Year Trend**



## Governmental Activities

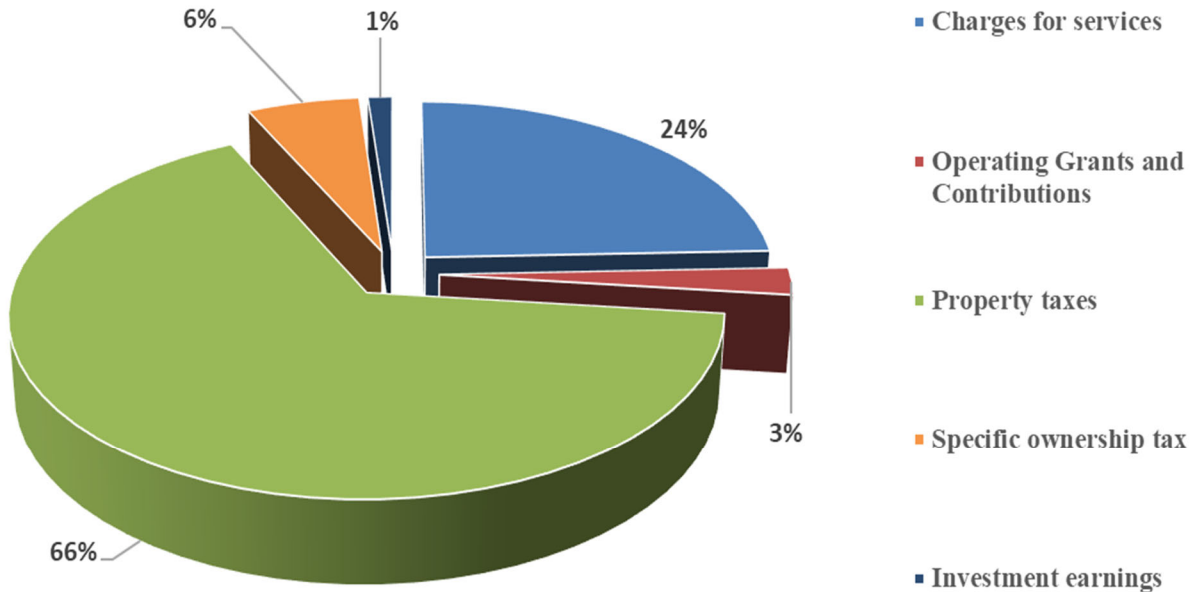
At the end of the current fiscal year, the West Metro Fire Protection District is able to report a positive balance in both the restricted and unrestricted net position for governmental activities. Net invested in capital assets increased by \$ 1,337,366 to \$21,727,650.

Restricted net position reported in governmental activities increased by \$334,258, \$2,479,735 of restricted net position is for emergency reserves. Article X, Section 20 of the Colorado Constitution, commonly known as the Taxpayer's Bill of Rights (TABOR) contains the requirement of setting an emergency reserve and other reserves for multi-year obligations. Emergency reserves cannot be accessed except for an unexpected disaster. This reserve is adjusted annually to be in compliance with TABOR. Other restrictions include \$304,228 for debt service and \$4,958 for grants.

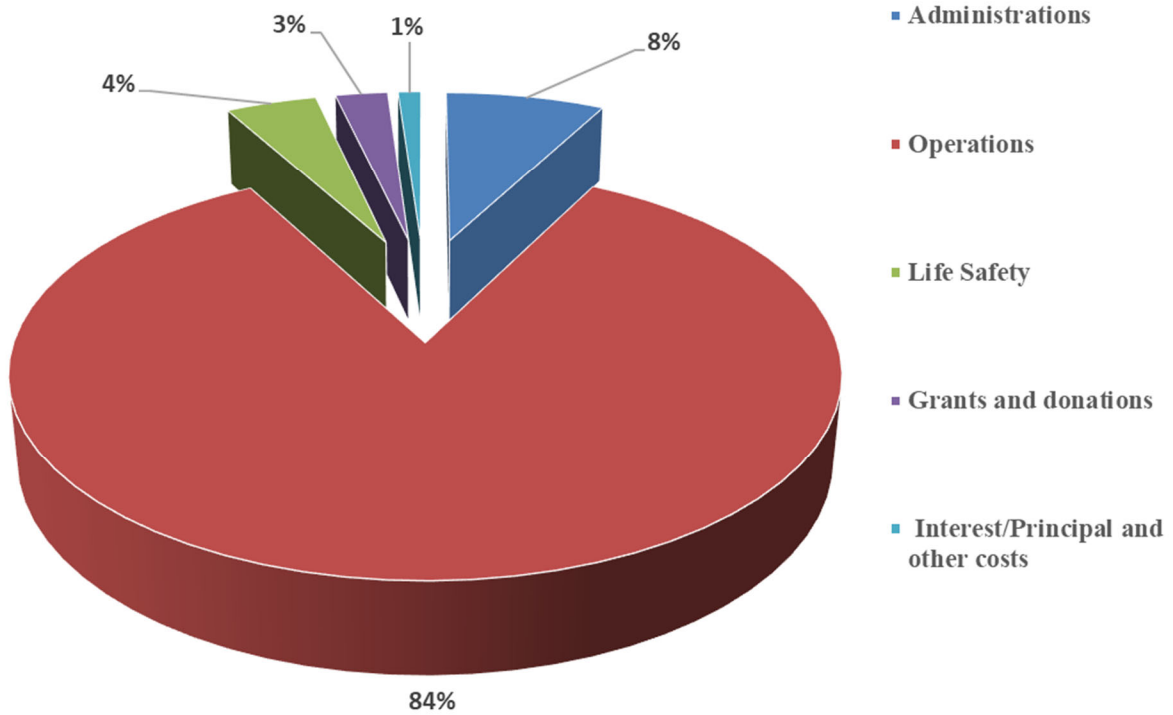
The remaining net position totaling \$43,368,192 represent the unrestricted portion available for the District's ongoing obligations to its citizens. This amount increased by \$6,974,045 mainly due to increase in property tax revenue resulting from housing and infrastructure developments and revenue received from the Colorado Emergency medical service (EMS) supplemental program. The EMS Supplemental Payment was based on an amendment to the Colorado State Plan, on January 1, 2018. The program allowed eligible EMS providers to receive an annual supplemental payment for the uncompensated costs incurred by providing medical transportation services to Medicaid beneficiaries. The increase in total net position included the results of operations for the current year reflecting government wide net income of \$8,645,668. In addition to items discussed above, Other key elements for change in net position are shown below:

<b>West Metro Fire Protection District's Changes in Net Position</b>		
	Governmental Activities <u>2019</u>	Governmental Activities <u>2018</u>
Program revenues:		
Charges for services	\$ 21,330,192	\$ 19,552,822
Operating Grants and Contributions	2,101,903	2,881,447
Capital Grants and Contributions	-	-
General revenues:		
Property taxes	57,804,981	55,378,650
Specific ownership tax	5,109,184	5,264,332
Investment earnings	1,094,251	755,558
Gain on sale of Capital Assets	67,480	-
Other Income	91,827	146,995
Total revenues	<u>87,599,818</u>	<u>83,979,804</u>
Expenses:		
Administrations	6,072,784	579,380
Operations	66,551,838	64,635,164
Life Safety	3,468,549	3,210,290
Grants and donations	1,991,727	2,298,301
Interest/Principal and other costs	<u>869,252</u>	<u>902,075</u>
Total expenses	<u>78,954,150</u>	<u>71,625,210</u>
Change in net position	<u>8,645,668</u>	<u>12,354,594</u>
Net position-beginning (as originally stated)	<u>59,239,095</u>	<u>46,884,501</u>
Net position-ending	<u>\$ 67,884,763</u>	<u>\$ 59,239,095</u>

### Governmental Activities Revenue by Source



### Governmental Activities Expense by Program



## Financial Analysis of the Government's Funds

As noted earlier, the West Metro Fire Protection District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds.** The focus of the West Metro Fire Protection District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the West Metro Fire Protection District's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the West Metro Fire Protection District's governmental funds reported combined fund balances of \$36,215,796 an increase of \$6,080,904 reflecting current year activity for 2019. Of the fund balance, 822,577 is in non-spendable form, \$2,788,921 is restricted by constitutional amendment, debt service, and grant restrictions. The general fund balance of the governmental funds presents restricted funds of \$2,479,735 for TABOR emergency reserves. \$304,228 was restricted for debt service. Additionally, the board of directors has assigned \$910,499 to construction. \$304,228

The general fund is the chief operating fund of the West Metro Fire Protection District. At the end of the current fiscal year, unrestricted fund balance of the general fund was \$31,693,799. The unrestricted fund balance includes the cash reserve the District requires for operating the first two months of the year. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned general fund balance represents 44% of total general fund expenditures, while total governmental fund balance of \$36,215,796 represents 47% of the total governmental fund expenditures.

The fund balance of the West Metro Fire Protection District's general fund increased \$5,926,189 during the current fiscal year for a total of \$34,983,819. The key factors in this increase are as follows:

General fund revenues totaling \$78,455,424 increased \$4,191,772 compared to 2018. Property taxes increased by \$2,410,863, reporting revenues at \$54,647,497. Specific ownership taxes slightly decreased by \$155,148 and reporting a total of \$5,109,184. Emergency medical service increased by \$2,997,037 for a total of \$10,984,043. This is as a result of the new Colorado ems supplemental payment program discussed previously. The revenue from contractual services decreased by \$1,212,193 to a total of \$5,697,843. Investment income increased by \$313,593 due to actively investing the District's cash surplus and taking advantage of rising interest rates during the year. It is projected that the rates will plateau and decrease in short-term vehicles throughout 2020. The District will then shift its strategy to longer terms to gain the highest yield available.

General Fund expenditures totaling \$70,394,877 increased \$2,088,315 compared to 2018. Employee salary pay increase, growing population with rising demand for emergency services drove up the operating expenses. Smaller changes were distributed through a variety of categories. The District budgeted and maintained strict expenditure control that contributed to the surplus and increase in fund reserve

### **General Fund Budgetary Highlights**

The District uses budgetary control in its accounting system to ensure compliance with the annual appropriated amounts. The Board of Directors may revise the budget from time to time and the CAFR presents both the original and final budget for the year. The budget lapses at year-end. The general fund and Mobile Integrated Health Services (MIH) budget remained unchanged from the original appropriated general fund budget for 2019. The District appropriates for contingency annually within the budget with the goal of not expending those funds.

In 2019, the District budgeted \$3,191,904 for contingency. 2019 actual revenues were 3,812,217 higher than the budget. Actual expenses came in under budget at \$4,304,359. Overall budget vs actual fund balance at the end of the year for the general fund and MIH showed positive variance of \$8,116,576 including the unused contingency at \$3,191,904.

### **General Obligation Debt Service Fund**

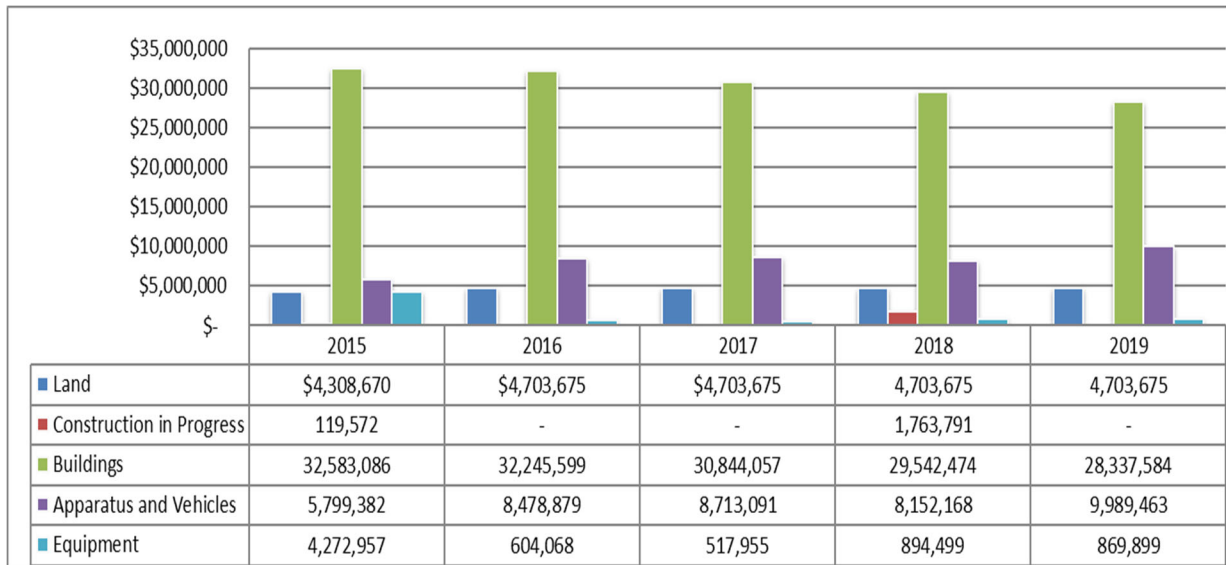
The District maintains a fund to account for the repayment of general obligation debt in 2019. Property tax revenue for debt service totaled \$3,157,484 sufficient to pay principal of \$2,305,000 and interest and administrative costs of \$892,184. Property taxes are levied each year in sufficient amount to fund the current year debt service. The fund balance as of December 31, 2019 of \$304,228 represents restricted fund balance of revenues over expenditures that will be available to pay general obligation debt service in 2020.

### **Capital Assets**

The West Metro Fire Protection District's investment in capital assets for its governmental type activities as of December 31, 2019 amounts to \$21,727,650 (net of accumulated depreciation). This investment in capital assets includes land, buildings, apparatus, vehicles, equipment, and construction in progress. The change in the West Metro Fire Protection District's investment in capital assets for the current fiscal year showed \$1,337,366 increase.

**(Net of Depreciation)**

	<b>Governmental Activities</b>	<b>Governmental Activities</b>
	2018	2019
Land	\$ 4,703,675	\$ 4,703,675
Construction in Progress	1,763,791	-
Buildings	29,542,474	28,337,584
Apparatus and Vehicles	8,152,168	9,989,463
Equipment	\$ 894,499	\$ 869,899

**General Obligation Bonds**

A Bond Ballot election was held in May 2006 authorizing the West Metro Fire Protection District to issue a total of \$43 million in general obligation bonds. Issuance of all bonds was completed in 2007. Repayment of the bonds is through increased mill levy with taxes increased by up to \$ 3.16 million annually. Bond issuance was for the repair and replacement of facilities to include fire stations, the purchase of land and buildings, procurement of firefighting equipment and apparatus.

*General Obligation Refunding Bonds, Series 2016:*

On April 6, 2016, the District issued General Obligation Refunding Bonds of \$5,890,000 to refund the General Obligation Refunding Bonds, Series 2007. Bonds are in denominations of \$5,000 each and bear interest at a range from 2.0% to 4.0%. Interest is due semiannually on June 1 and December 1. Such bonds are subject to redemption prior to maturity. Principal payments are due beginning December 1, 2016 and each year thereafter to 2027.

The current refunding resulted in a difference between the reacquisition price and the carrying amount of the old debt. This difference, reported in the statement of net position as a deferred outflow of resources, is amortized over the new debt's life or the refunded debt, whichever is shorter. The current refunding was undertaken to reduce the total debt service payments over the next 11 years and resulted in a net present value savings of \$822,636.

### *General Obligation Bond Refunding Series 2013*

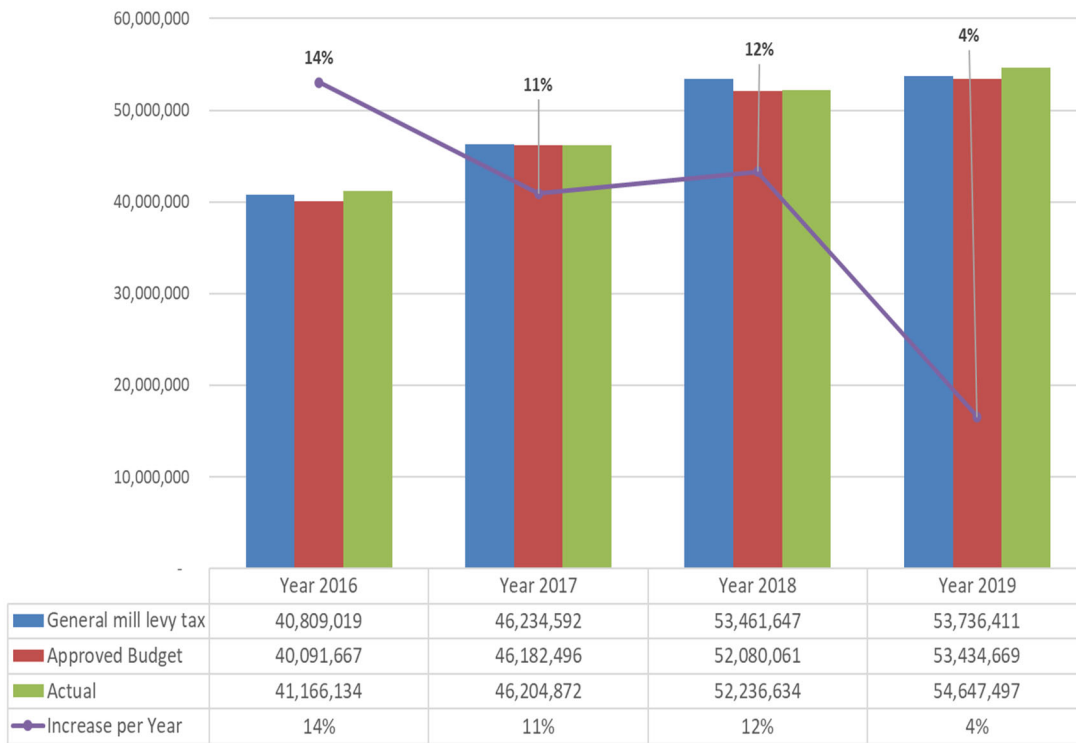
On April 2013, the District issued General Obligation Refunding Bonds of \$22,970,000 and refunded 21,885,000 of the 2006A and B Series bonds. \$20,125,000 of par was refunded on the 2006A Series and \$1,760,000 of par was refunded on the 2006B Series. Principal matures annually in varying amounts ranging \$1,320,000 to \$2,720,000. Bond debt service on this refunding matures in 2026 with interest varying from 2% to 4%. Total debt service of the Refunding Series 2013 is \$30,432,137 with 78.19% of the 2006A and B series refunded through this transaction

### **Economic Factors and Next Year's Budgets**

Property taxes have historically been a stable source of income over time and generated approximately 70% of the District's general fund total revenue for 2019. For the last few years, the District has managed revenues generated from property taxes with a prudent approach. Still, it implements strict expenditure control while maintaining a high service level and budgeting for future population growth within the District boundaries. 2019 Property taxes, which are based on 2018 assessments ( a non-revaluation year), showed a slight increase due to new home developments and infrastructure increases. However, aside from growth, an increase in the revenues can be attributed to the Colorado EMS supplemental payment program. This governmental supplemental program offsets the cost of ambulance transport services provided by the District. The program increased the Emergency Medical Services by providing additional revenues of ~\$2,500,000, for a total of \$10,984,043. Still, increased expenditures partially offset the positive increase in revenue.

In 2018 the District certified mill levies on valuations for the 2019 budget year. Certified mill levies on valuations for the 2019 budget year showed a slight growth within the District boundaries. In November 2018, the District held an election to exempt a Colorado constitutional amendment that reduced the residential property assessment rate down to 7.15%. The election was successful, with nearly 69% of voters supporting the measure, which allowed the District to continue to float the residential assessment rate at 7.2%.

Property Tax Trends



The District has taken an active role in securing a framework for financial sustainability. For the past five years, the District has rolled out a financial risk analysis, reporting the economic status within the District boundaries and beyond. The adopted policy sets funds each year for committing large construction projects and contingency funds.

The District has approached the budget on a needs basis with zero-based budgeting-ensuring a balanced budget year after year. This proper planning approach, prudent management, and controlled spending have made it possible for the District's strong and overall positive financial health.

**Request for Information**

This financial report is designed to provide a general overview of the West Metro Fire Protection District’s finances for all those with an interest in the government’s finances. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to Glenda Aragon, Finance Director, or Bruk Mulaw, Senior Accountant, at West Metro Fire Protection District, 433 South Allison Parkway, Lakewood, CO 80226.

# WEST METRO FIRE PROTECTION DISTRICT

## STATEMENT OF NET POSITION

December 31, 2019

	<b>Governmental Activities</b>
<b>Assets</b>	
Cash and cash equivalents	\$ 9,262,414
Investments	35,352,843
Property tax receivable	64,206,322
Other receivables (net of allowance)	3,504,350
Accrued interest receivable	99,897
Prepaid expense	822,577
Inventories	373,658
Net pension asset	2,963,913
Capital assets, not depreciated	4,703,675
Capital assets, net of accumulated depreciation	39,196,946
<b>Total Assets</b>	<b>160,486,595</b>
<b>Deferred Outflows Of Resources</b>	
Deferred charge on refunding	2,203,784
Deferred outflow - pension	22,593,300
<b>Total Deferred Outflows Of Resources</b>	<b>24,797,084</b>
<b>Liabilities</b>	
Accounts payable and accrued expenses	1,745,474
Payroll liabilities	1,999,464
Accrued interest payable	72,270
Noncurrent liabilities:	
Due within one year	3,993,753
Due in more than one year	32,571,075
Net pension liability	11,183,199
<b>Total Liabilities</b>	<b>51,565,235</b>
<b>Deferred Inflows Of Resources</b>	
Deferred revenue - property taxes	64,206,322
Deferred inflow - pension	1,627,359
<b>Total Deferred Inflows Of Resources</b>	<b>65,833,681</b>
<b>Net Position</b>	
Net investment in capital assets	21,727,650
Restricted for:	
Emergency	2,479,735
Debt service	304,228
Grants	4,958
Unrestricted	43,368,192
<b>Total Net Position</b>	<b>\$ 67,884,763</b>

# WEST METRO FIRE PROTECTION DISTRICT

## STATEMENT OF ACTIVITIES For The Year Ended December 31, 2019

Function/Program	Expenses	Program Revenues			Net Revenue (Expense) And Changes In Net Position
		Charges For Services	Operating Grants And Contributions	Capital Grants And Contributions	Total
<b>Governmental Activities</b>					
Administration	\$ 6,072,784	\$ —	\$ —	\$ —	\$ (6,072,784)
Operations	66,551,838	20,384,619	—	—	(46,167,219)
Life safety	3,468,549	945,573	—	—	(2,522,976)
USAR and Community Outreach	1,991,727	—	2,101,903	—	110,176
Interest	869,252	—	—	—	(869,252)
<b>Total</b>	<b>\$ 78,954,150</b>	<b>\$ 21,330,192</b>	<b>\$ 2,101,903</b>	<b>\$ —</b>	<b>\$ (55,522,055)</b>
<b>General Revenues</b>					
					57,804,981
					5,109,184
					1,094,251
					67,480
					91,827
					<b>64,167,723</b>
					<b>8,645,668</b>
					<b>59,239,095</b>
					<b>\$ 67,884,763</b>

# WEST METRO FIRE PROTECTION DISTRICT

## BALANCE SHEET - GOVERNMENTAL FUNDS

December 31, 2019

	General Fund	GO Debt Service Fund	Other Govern- mental Funds	Total Govern- mental Funds
<b>Assets</b>				
Cash and cash equivalents	\$ 9,262,414	\$ —	\$ —	\$ 9,262,414
Investments	25,073,738	304,228	910,499	26,288,465
Receivables (net of allowance):				
Emergency medical	646,143	—	—	646,143
County Treasurer	430,589	—	—	430,589
Property taxes	61,009,994	3,196,328	—	64,206,322
Other receivables	1,592,931	—	624,999	2,217,930
Prepaid items	810,285	—	12,292	822,577
Accrued interest	99,897	—	—	99,897
Due from other funds	418,876	—	—	418,876
<b>Total Assets</b>	<b>\$ 99,344,867</b>	<b>\$ 3,500,556</b>	<b>\$ 1,547,790</b>	<b>\$ 104,393,213</b>

### Liabilities, Deferred Inflows Of Resources And Fund Balances

<b>Liabilities</b>				
Accounts payable and accrued expenses	\$ 1,460,861	\$ —	\$ 67,974	\$ 1,528,835
Payroll liabilities	1,890,193	—	34,523	1,924,716
Due to other funds	—	—	517,544	517,544
<b>Total Liabilities</b>	<b>3,351,054</b>	<b>—</b>	<b>620,041</b>	<b>3,971,095</b>

### Deferred Inflows Of Resources

Property tax	61,009,994	3,196,328	—	64,206,322
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### Fund Balances

Nonspendable:				
Prepaid items	810,285	—	12,292	822,577
Restricted for:				
Emergencies	2,479,735	—	—	2,479,735
Debt service	—	304,228	—	304,228
COTF-1 FEMA Grant	—	—	4,958	4,958
Assigned:				
Construction	—	—	910,499	910,499
Unassigned	31,693,799	—	—	31,693,799
<b>Total Fund Balances</b>	<b>34,983,819</b>	<b>304,228</b>	<b>927,749</b>	<b>36,215,796</b>

<b>Total Liabilities, Deferred Inflows And Fund Balances</b>	<b>\$ 99,344,867</b>	<b>\$ 3,500,556</b>	<b>\$ 1,547,790</b>	<b>\$ 104,393,213</b>
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# WEST METRO FIRE PROTECTION DISTRICT

## RECONCILIATION OF THE TOTAL GOVERNMENTAL FUND BALANCES TO THE STATEMENT OF NET POSITION

December 31, 2019

<b>Total Fund Balance - Governmental Funds</b>		\$ 36,215,796
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the fund financial statements, but are reported in the governmental activities of the statement of net position.		
Governmental capital assets	38,724,509	
Less: Accumulated depreciation	(19,750,901)	18,973,608
Internal service funds are used by management to charge the cost of vehicle and apparatus rent to individual funds and functions. These assets of the internal service fund are included in governmental activities in the statement of net position.		
Internal service fund capital assets	49,558,758	
Less: Accumulated depreciation	(24,631,745)	24,927,013
Some liabilities, such as compensated absences, are not due and payable in the current period and are not included in the fund financial statements but are in the governmental activities in the statement of net position.		
Compensated absences		(12,188,073)
Some assets and liabilities, such as pensions, are not due and payable in the current period and are not included in the fund financial statements but are in the governmental activities in the statement of net position.		
Net pension asset		2,963,913
Net pension liability		(11,183,199)
Deferred outflow		22,593,300
Deferred inflow		(1,627,359)
Some assets and liabilities such as bonds payable are not due and payable in the current period and are not included in the fund financial statements but are included in the governmental activities in the statement of net position.		
Bonds payable		(21,465,000)
Unamortized premiums		(1,955,612)
Capital leases		(956,143)
Accrued interest payable		(72,270)
Deferred amount on refunding		2,203,784
The assets and liabilities, both net of capital assets, of internal service funds are included in the governmental activities in the statement of net position.		<u>9,455,005</u>
<b>Total Net Position - Governmental Activities</b>		<u>\$ 67,884,763</u>

**WEST METRO FIRE PROTECTION DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2019**

	General Fund	GO Debt Service Fund	Other Govern- mental Funds	Total Govern- mental Funds
<b>Revenues</b>				
Taxes:				
Property taxes	\$ 54,647,497	\$ 3,157,484	\$ —	\$ 57,804,981
Specific ownership taxes	5,109,184	—	—	5,109,184
Permit fees	945,573	—	—	945,573
Intergovernmental grants	76,769	—	2,025,134	2,101,903
Emergency medical services	10,984,043	—	—	10,984,043
Contractual income	5,697,843	—	—	5,697,843
Investment income	919,962	—	17,711	937,673
Other	74,553	—	—	74,553
<b>Total Revenues</b>	<b>78,455,424</b>	<b>3,157,484</b>	<b>2,042,845</b>	<b>83,655,753</b>
<b>Expenditures</b>				
Current:				
General government:				
Administrations	6,920,541	47,834	—	6,968,375
Operations	59,693,907	—	—	59,693,907
Life safety	3,458,647	—	—	3,458,647
COTF1-Urban search and rescue	—	—	1,955,079	1,955,079
Capital outlay	110,436	—	735,565	846,001
Debt service:				
Principal	172,634	2,305,000	—	2,477,634
Interest	38,712	844,350	—	883,062
<b>Total Expenditures</b>	<b>70,394,877</b>	<b>3,197,184</b>	<b>2,690,644</b>	<b>76,282,705</b>
<b>Excess (Deficiency) Of Revenues Over (Under) Expenditures</b>	<b>8,060,547</b>	<b>(39,700)</b>	<b>(647,799)</b>	<b>7,373,048</b>
<b>Other Financing Sources (Uses)</b>				
Transfers in	246,404	—	842,214	1,088,618
Transfers out	(2,380,762)	—	—	(2,380,762)
<b>Total Other Financing Sources (Uses)</b>	<b>(2,134,358)</b>	<b>—</b>	<b>842,214</b>	<b>(1,292,144)</b>
<b>Net Change In Fund Balances</b>	<b>5,926,189</b>	<b>(39,700)</b>	<b>194,415</b>	<b>6,080,904</b>
<b>Fund Balances - Beginning</b>	<b>29,057,630</b>	<b>343,928</b>	<b>733,334</b>	<b>30,134,892</b>
<b>Fund Balances - Ending</b>	<b>\$ 34,983,819</b>	<b>\$ 304,228</b>	<b>\$ 927,749</b>	<b>\$ 36,215,796</b>

# WEST METRO FIRE PROTECTION DISTRICT

## RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES For The Year Ended December 31, 2019

Net Change In Fund Balances - Total Governmental Funds \$ 6,080,904

Amounts reported for governmental activities in the statement of activities  
are different because:

Capital outlays are reported in the governmental funds as expenditures. However, in  
the statement of activities, the cost of those assets is allocated over their estimated  
useful lives and reported as depreciation expense.

Capital outlay	484,880
Depreciation	(1,155,443)

Internal service funds are used by management to charge the costs of certain  
activities internally to individual funds. The net revenue (expense) of  
the internal service funds is reported with governmental activities.

In contrast, such revenues are reported in the statement of activities when earned.

Capital outlay	1,734,943
Depreciation	(2,186,454)

The net effect of various miscellaneous, transactions involving capital assets  
(i.e., sales, trade-ins, donations) is to decrease net position (33,912)

The issuance of long-term debt (e.g., bonds) provides current financial resources  
to governmental funds, while the repayment of the principal of long-term debt  
consumes the current financial resources of governmental funds. Also,  
governmental funds report the effect of issuance costs, premiums and discounts  
when debt is first issued, whereas these amounts are deferred and amortized in  
the statement of activities. In the statement of activities, interest is accrued on  
outstanding bonds, whereas in the governmental funds, an interest expenditure is  
reported when due. The following is the net effect of these differences in the  
treatment of long-term debt and related items:

Principal payment	2,305,000
Principal payment on capital leases	172,634
Bond premium amortization	268,899
Deferred refunding amortization	(253,181)
Accrued interest	(1,908)

Some expenses reported in the statement of activities do not require the use of  
current financial resources, and these are not reported as expenditures  
in governmental funds:

Compensated absences	(391,828)
Pension benefit	1,273,208

Internal service funds are used by management to charge the costs of certain  
activities internally to individual funds. The net revenue (expense) of  
the internal service funds is reported with governmental activities.

347,926

**Change In Net Position Of Governmental Activities** \$ 8,645,668

**WEST METRO FIRE PROTECTION DISTRICT**  
**STATEMENT OF NET POSITION - PROPRIETARY FUNDS**  
**December 31, 2019**

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	<u>Governmental Activities Internal Service Funds</u>
<b>Assets</b>	
Current assets:	
Investments	\$ 9,064,378
Receivables (net of allowance)	209,688
Inventory - parts	373,658
Due from other funds	98,668
<b>Total Current Assets</b>	<u>9,746,392</u>
Noncurrent assets:	
Capital assets, net of accumulated depreciation:	
Land	3,266,500
Buildings	11,680,620
Equipment	146,048
Apparatus and vehicles	9,833,848
<b>Total Noncurrent Assets</b>	<u>24,927,016</u>
<b>Total Assets</b>	<u>34,673,408</u>
<b>Liabilities</b>	
Accounts payable	216,639
Payroll liabilities	74,748
<b>Total Liabilities</b>	<u>291,387</u>
<b>Net Position</b>	
Net investment in capital assets	24,927,016
Unrestricted	9,455,005
<b>Total Net Position</b>	<u>\$ 34,382,021</u>

**WEST METRO FIRE PROTECTION DISTRICT**

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**STATEMENT OF REVENUES, EXPENSES AND CHANGES  
IN FUND NET POSITION - PROPRIETARY FUNDS  
For The Year Ended December 31, 2019**

	<b>Governmental Activities Internal Service Funds</b>
<b>Operating Revenues</b>	
Charges of sales and services	\$ 3,618,974
Apparatus rental	83,759
Miscellaneous revenue	17,274
<b>Total Operating Revenues</b>	<u>3,720,007</u>
<b>Operating Expenses</b>	
Depreciation	2,186,454
Cost of sales and services	3,187,249
<b>Total Operating Expenses</b>	<u>5,373,703</u>
<b>Operating Loss</b>	<u>(1,653,696)</u>
<b>Nonoperating Revenues</b>	
Interest	156,578
Gain on sale of capital assets	67,480
<b>Total Nonoperating Revenues</b>	<u>224,058</u>
<b>Loss Before Transfers</b>	(1,429,638)
<b>Transfers</b>	
Transfers in	<u>1,292,144</u>
<b>Change In Net Position</b>	(137,494)
<b>Total Net Position - Beginning</b>	<u>34,519,515</u>
<b>Total Net Position - Ending</b>	<u>\$ 34,382,021</u>

**WEST METRO FIRE PROTECTION DISTRICT**

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**STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS**  
**For The Year Ended December 31, 2019**

	<u><b>Governmental Activities Internal Service Funds</b></u>
<b>Cash Flows From Operating Activities</b>	
Cash received from customers	\$ 1,113,088
Cash received from interfund services provided	2,737,282
Cash paid to suppliers	(1,299,616)
Cash paid to employees	(1,840,890)
<b>Net Cash Provided By Operating Activities</b>	<u>709,864</u>
 <b>Cash Flows Provided By Noncapital Financing Activities</b>	
Transfers in	<u>1,292,144</u>
 <b>Cash Flows From Capital And Related Financing Activities</b>	
Purchase of capital assets	(1,701,035)
Proceeds from sale of property	67,480
<b>Net Cash Used By Financing Activities</b>	<u>(1,633,555)</u>
 <b>Cash Flows From Investing Activities</b>	
Purchase of investments	(525,031)
Interest received	156,578
<b>Net Cash Used In Investing Activities</b>	<u>(368,453)</u>
 <b>Increase (Decrease) In Cash And Cash Equivalents</b>	—
 <b>Cash And Cash Equivalents - Beginning Of Year</b>	<u>—</u>
 <b>Cash And Cash Equivalents - End Of Year</b>	<u>\$ —</u>
 <b>Operating Loss</b>	\$ (1,653,696)
Adjustments to reconcile operating loss to net cash provided by operating activities:	
Depreciation and amortization	2,186,455
Changes in assets and liabilities:	
Increase in inventories	5,769
Increase in accounts receivable	130,363
Increase in accounts payable	37,079
Increase in payroll liabilities	3,894
<b>Total Adjustments</b>	<u>2,363,560</u>
 <b>Net Cash Provided By Operating Activities</b>	<u>\$ 709,864</u>

**WEST METRO FIRE PROTECTION DISTRICT**

**STATEMENT OF FIDUCIARY NET POSITION – FIDUCIARY FUNDS**

**December 31, 2019**

	<u>WRFDPDF</u>
<b>Assets</b>	
Contribution receivable	\$ 47,500
Investments	3,209,226
<b>Total Assets</b>	<u>3,256,726</u>
<b>Net Position</b>	
Held in trust for health benefit and other purposes	<u>\$ 3,256,726</u>

**WEST METRO FIRE PROTECTION DISTRICT**

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**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -  
FIDUCIARY FUNDS**

**For The Year Ended December 31, 2019**

	<b>WRFDPDF</b>
<b>Additions</b>	
Contributions:	
Employer	\$ 25,000
Nonemployer contributing entity	22,500
Investment earnings:	
Net appreciation in fair value of investments	366,600
Interest and dividend income	81,070
<b>Total Additions</b>	<b>495,170</b>
<b>Deductions</b>	
Benefit payments, including refunds of member contributions	264,048
Administrative expenses	29,740
<b>Total Deductions</b>	<b>293,788</b>
<b>Change In Net Position</b>	201,382
<b>Total Net Position - Beginning, Restated (See Note 15)</b>	<b>3,055,344</b>
<b>Total Net Position - Ending</b>	<b>\$ 3,256,726</b>

# WEST METRO FIRE PROTECTION DISTRICT

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## NOTES TO FINANCIAL STATEMENTS

December 31, 2019

### 1. Summary Of Significant Accounting Policies

#### Reporting Entity

The West Metro Fire Protection District (the District), a quasi-municipal corporation, is governed, pursuant to provisions of the Colorado Special District Act, by a seven-member Board of Directors (the Board). The Board members are elected at large to represent specific districts within the District's boundaries. The District's service area is located in Jefferson and Douglas Counties, Colorado. The District was established to provide fire protection, paramedic and other rescue services.

The Board appoints the Fire Chief of the District. The activities under the purview of the Fire Chief are within the scope of the reporting entity, and the Fire Chief is accountable to the Board for the activities being managed.

The District is the primary special purpose government responsible for all fire protection within its service areas. As a result, all significant activities have been included in the basic financial statements. The District's financial statements represent those of a stand-alone government, as there are no component units.

The accounting and reporting policies of the District conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units.

#### Government-Wide And Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on the activities of the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues. Indirect expenses are allocated to functional areas in the statement of activities based on the utilization of each program relative to the total expense. Interfund services provided and used are not eliminated in the process of consolidation.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

#### **Measurement Focus, Basis Of Accounting And Basis Of Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

*Governmental fund* financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized in the year in which the resources become measurable and available. Available means that the resources are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers most revenues to be available if they are collected within 60 days of the end of the current fiscal period. Emergency medical service fees are considered available if they are collected within 6 months of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, permit fees, emergency medical service fees, reimbursement for incidents and interest associated with the current fiscal period are all considered susceptible to accrual and so have been recognized as revenues of the current fiscal period.

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

*Proprietary fund* financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the District's internal service funds are charges to various General Fund functions for rental of vehicles and apparatus. Additionally, the District's internal service funds charge maintenance costs to various fund functions, and the training center charges the General Fund for facility and class rental for training purposes. Operating expenses for the internal service funds include the depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first and then unrestricted resources as needed.

The District reports the following major governmental funds:

The *General Fund* is the District's primary operating fund. It represents all financial resources except those required to be accounted for in other funds. Additionally, the *Mobile Integrated Health Services Fund* is a sub-fund included in the General Fund. The Mobile Integrated Health Services Fund is used to provide cost-effective, in-place treatment to patients that have activated 911, when it is determined that they require immediate medical attention.

Other major governmental funds include the *General Obligation Debt Service Fund (the GO Debt Service Fund)*.

The GO Debt Service Fund is used to account for the collection of taxes and payment of principal and interest for general obligation debt.

Nonmajor governmental funds include the *Capital Projects Fund* and the *Colorado Task Force One Special Revenue Fund (the CO-TF1 Special Revenue Fund)*. The Capital Projects Fund is used to account for financial resources to be used for the acquisition and construction of major capital facilities and equipment. The CO-TF1 Special Revenue Fund is used to account for grant activities of Colorado Task Force One.

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

Additionally, the District reports the following fund types:

The *internal service funds* account for the financing of goods or services provided by one department or agency to other departments or agencies of the District. The Apparatus and Vehicle Replacement Fund accounts for rental of apparatus and other vehicles and functions on a cost-reimbursement basis. The rental rates are set to accumulate resources adequate to replace fire apparatus and other vehicles at expected future replacement cost. The Fleet Maintenance Fund accounts for user charges for fleet maintenance that are charged to various divisions of the fire department and outside agencies. The Training Center Fund accounts for the rental of the training facility, to both the District and outside users for training and meeting space on a cost-reimbursement basis. The Colorado Metropolitan Certification Board (CMCB) Licensing Fund is used to provide the member departments and their firefighters a professional, dependable and equitable certification process.

*Fiduciary funds* are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the District's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The Wheat Ridge Fire Protection Pension Fund (WRFPPF) is accounted for as a fiduciary fund.

### **Assets, Deferred Outflows Of Resources, Liabilities, Deferred Inflows Of Resources And Net Position**

#### ***Deposits And Investments***

The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisitions.

Investments, excluding the local government investment pool, which is measured at amortized cost, are measured at fair value in accordance with the Governmental Accounting Standard Board (GASB) Statement No. 72, *Fair Value Measurement and Application*.

#### ***Receivables And Payables***

The activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either due to or due from other funds.

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

All emergency medical receivables are shown net of an allowance for uncollectible amounts. The District's estimate is based on historical collection experience and review of the current composition of the emergency medical receivables, as well as the current economic climate.

Property taxes are levied on or before December 15<sup>th</sup> of each year and attach as an enforceable lien on property as of January 1<sup>st</sup> of the succeeding year. Taxes are payable either in full on April 30<sup>th</sup> or in two installments due on February 28<sup>th</sup> and June 15<sup>th</sup>. The counties bill and collect their own property taxes as well as property taxes of all other taxing authorities within the respective county. Distribution of taxes to the various taxing entities, including the District, is made by the 10<sup>th</sup> of every month following the month of collection.

Property taxes levied are recorded in governmental funds as taxes receivable and deferred inflow of resources as of December 31, 2019 since the amounts are levied and measurable but not available until 2020. Property tax abatements are recorded as an offset to property tax revenues when they are paid. An allowance for uncollectible property taxes is not provided as the amounts are determined to be negligible based on an analysis of historical trends.

#### ***Deferred Outflows And Inflows Of Resources***

*Deferred Outflows Of Resources* - In addition to assets, the statement of net position and governmental funds balance sheets will sometimes include a separate section for deferred outflows of resources. This separate financial statement element, deferred outflow resources, represents a consumption of net position or fund balance that applies to a future period or periods and will not be recognized as an outflow of resources (expense/expenditure) until then.

A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. Also, a deferred outflow related to GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* (GASB 68), has been recorded which consists of three components: 1) contributions subsequent to measurement date, 2) change in investment earnings and 3) change in proportionate share of the net pension liability.

## **WEST METRO FIRE PROTECTION DISTRICT**

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### Notes To Financial Statements (*Continued*)

*Deferred Inflows Of Resources* - In addition to liabilities, the statement of financial net position and governmental funds balance sheets will sometimes include a separate section for deferred inflows of resources. This separate financial statement element, deferred inflow of resources, represents an acquisition of net position that applies to a future period or periods and so will not be recognized as an inflow of resources until then. On the modified accrual basis of accounting, the District has recorded certain receivables where the related revenue is unavailable.

Unavailable revenues have been reported as deferred inflows of resources on the governmental fund balance sheet. On the government-wide financial statements, the District has recorded certain receivables where the related revenue is deferred. Deferred revenues that have not met eligibility requirements related to timing have been reported as deferred inflows of resources on the government-wide financial statements. Deferred revenue for property taxes results from the accrual of property taxes levied for the following year. This revenue will be recognized in the year it is levied for. Also, a deferred inflow related to the implementation of GASB 68 has been recorded, which is classified as change in experience.

### ***Inventories And Prepaid Items***

Inventory is valued at cost using the first-in, first-out method. Inventory reported in the government-wide statements include the fleet parts inventory. Inventories not considered significant are recorded as expenditures in governmental funds when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in the entity-wide financial statements. Prepaid items of the District consist of expenditures related to equipment maintenance contracts. Prepaid items are valued at cost and are recorded as expenditures in governmental funds when purchased.

### ***Capital Assets***

Capital assets, which include property, plant and equipment, are reported in the governmental activities column in the government-wide financial statements. The District defines capital assets as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized at historical cost as projects are constructed. Interest incurred during construction is not capitalized for primary government capital assets. Depreciation of capital assets under construction is not recognized until construction is completed.

As used in this section, the term *depreciation* (and related forms of the term) includes amortization of intangible assets. Property, plant and equipment of the primary government are depreciated using the straight-line half-year convention method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	30
Fire apparatus	15
Ambulances	7
Staff vehicles	7
Equipment	5

### ***Compensated Absences***

The District has a policy that allows some groups of employees to accumulate unused compensatory and/or sick leave benefits up to certain maximum hours. A liability has been recorded in the government-wide financial statements. The District's vacation policy requires vacation earned in the current year to be taken in the subsequent year. All vacation pay is accrued when earned in the government-wide financial statements.

A liability for all compensated absences is reported in governmental funds only if they have matured, for example, as a result of employee resignation and retirements, or are otherwise contractually required to be paid from available resources. Furthermore, the District shall pay directly into an employee's Retiree Health Savings Plan (the RHS Plan) or 457 retirement half of the accrued hours less than 864 hours of the employee's sick leave bank at the employee's then-current hourly rate, provided that: (1) the employee has served at least 5 years with the District and (2) the separation from employment with the District is not due to dismissal for cause or resignation in lieu of such dismissal for cause.

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

#### ***Long-Term Obligations***

In the government-wide financial statements and the proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities and internal service fund statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premium and discounts during the current period. The face amount of debt issued is reported as an other financing source. Premiums received on debt issuance are reported as an other financing source while discounts on debt issuances are reported as an other financing use. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

#### ***Fund Balance***

Fund balances for governmental funds are reported in classifications that comprise a hierarchy based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. For the classification of fund balance, the District considers amounts to have been spent when the expenditure is incurred for purposes for which fund balance is both available and can be used. In accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the fund balances of the District are classified into the following categories: nonspendable, restricted, committed, assigned or unassigned.

Nonspendable fund balance includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact, including items that are not expected to be converted to cash.

Restricted fund balance includes amounts where constraints have been placed on the use of resources which are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

## **WEST METRO FIRE PROTECTION DISTRICT**

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### Notes To Financial Statements (*Continued*)

Committed fund balance includes amounts that can only be used for specific purposes pursuant to constraints imposed by the Board through Board resolution. Committed amounts cannot be used for any other purpose unless the Board changes the specified use by taking the same type of formal action it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the funds have been specifically committed for use in satisfying those contractual requirements.

Assigned fund balance includes amounts that are constrained by the District's intent that they be used for specific purposes, but that are neither restricted nor committed. The District's Comprehensive Fund Balance Policy has delegated the authority to assign amounts to be used for specific purposes to the Fire Chief. Management plans, enacted at the command staff level, will be considered constraints for the purpose of determining assigned fund balance.

Unassigned fund balance represents fund balance that has not been restricted, committed or assigned. The District maintains a policy to use restricted amounts first, then committed, then assigned and finally unassigned as they are needed. For governmental funds, the General Fund is the only fund that would report a positive balance in unassigned fund balance. Therefore, this residual category includes resources whose use is limited, but not for a purpose narrower than the purpose of the General Fund. Unassigned fund balance should be utilized for one-time expenditures, and care should be taken in utilizing unassigned fund balance.

The Board has reorganized its fund reserve policy in December of 2015 to reserve fund balances for multi-year obligations approved by the Board, annually. The District also recognizes that ending fund balance must be sufficient to cover the District's operating expenses until property taxes are received from each county treasurer. Spending from these categories is based on a comprehensive fund balance policy designating the authority whereby these funds may be accessed. The contingency balance of \$3,191,904 is reported in the unassigned fund balance as the contingency that does not meet the criteria to be classified as assigned or committed.

## **WEST METRO FIRE PROTECTION DISTRICT**

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### Notes To Financial Statements (*Continued*)

#### ***Net Position***

Net position represents the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. Net investment in capital assets consists of net capital assets less outstanding balances of any related debt obligations and any deferred outflows of resources related to those assets. Net position are reported restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, laws or regulations of other governments. Unrestricted net position consists of all other net position that does not meet the definition of the above two components and is available for general use by the District.

#### ***Estimates***

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses. Actual results could differ from these estimates.

#### ***Pensions***

For purposes of measuring the net pension asset, net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the District retirement plans and additions to/deductions from the District's retirement plan's fiduciary net position has been determined on the same basis as it is reported by the District's retirement plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

#### ***Postemployment Benefits Other Than Pensions (OPEB)***

The District contributes to the Statewide Death and Disability Plan, a cost-sharing multiple-employer defined benefit death and disability plan administered by the Fire & Police Pension Association of Colorado (FPPA). The plan is funded by member contributions or contributions made on behalf of members. The District has no requirement to contribute to the plan and does not receive contributions from a nonemployer entity.

# WEST METRO FIRE PROTECTION DISTRICT

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## Notes To Financial Statements *(Continued)*

### 2. Stewardship, Compliance And Accountability

#### Budgetary Information

Annual budgets are adopted on a basis consistent with GAAP for all governmental and internal service funds. Annual appropriations lapse at fiscal year end.

On or before July 15, all department heads submit requests for appropriations to the Chief of the Department. Before October 15, the Chief presents the proposed balanced budget to the Board. A public hearing is held by the Board in November to obtain taxpayer comments. Prior to December 15, the Board legally adopts the budget through passage of a resolution. The mill levy must be certified to the County Commissioners of each county by December 15.

The appropriated budget is prepared by fund, function and department. The legal level of budgetary control is the fund level. Expenditures for each governmental fund may not legally exceed the budgeted expenditures at the individual fund level. The Board must approve any revisions that alter the total appropriation of any fund through a supplemental appropriation resolution. The government's transfers of appropriations within and between departments require approval of the Fire Chief.

### 3. Cash, Cash Equivalents And Investments

Cash and investments at December 31, 2019 consisted of the following:

<b>Cash And Investments</b>	
Deposits	\$ 9,262,414
Investments	38,562,069
<b>Total Cash And Investments</b>	<b>\$ 47,824,483</b>

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

Cash and investments at December 31, 2019 reported in government-wide and agency funds consisted of the following:

<b>Cash And Investments</b>	
Governmental activities	\$ 44,615,257
Agency funds	3,209,226
<b>Total Cash And Investments</b>	<b>\$ 47,824,483</b>

### **Deposits**

The Colorado Public Deposit Protection Act (PDPA) requires that all units of local government deposit cash in eligible public depositories. State regulators determine eligibility. Amounts on deposit in excess of the required Federal Deposit Insurance Corporation (the FDIC) insurance level amount, as promulgated by the Colorado Division of Banking, must be collateralized. The District has adopted a formal deposit and investment policy that parallels Colorado statutes. The eligible collateral is specified by PDPA.

PDPA allows the institution to create a single collateral pool for all public funds. The pool is to be maintained by another institution or held in trust for all the uninsured public deposits as a group. The market value of the collateral must be at least equal to 102% of the uninsured deposits. The State Regulatory Commissions for banks and savings and loan associations are required by statute to monitor the naming of eligible depositories and reporting of the uninsured deposits and assets maintained in the collateral pools. As of December 31, 2019, \$8,506,415 is collateralized.

On-demand deposits include an account that has sweep provisions operating nightly. Balances in excess of \$170,000 are swept overnight into money market investments and swept back again at the beginning of the day. As these are investments with a period of less than 24 hours, they have been included in cash and demand deposits. The amount in excess of balances swept nightly as of December 31, 2019 is \$974,496 and is included in the amounts collateralized.

Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. As of December 31, 2019, the District's deposits were not exposed to custodial credit risk, as all deposits were insured by the FDIC or collateralized in accordance with PDPA.

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

#### **Investments**

Colorado Revised Statutes (C.R.S.) and the District's deposit and investment policy permit District funds to be invested in the following types of securities and transactions:

- Obligations of the United States and certain U.S. government agency securities
- Certain international agency securities
- Bankers' acceptance of certain banks
- Commercial paper
- Written repurchase agreements collateralized by certain authorized securities
- Certain money market mutual funds
- Guaranteed investment contracts
- Local government investment pools

***Interest Rate Risk*** - As a means of limiting its exposure to fair value losses arising from prevailing market interest rates, the District's investment policy states that the final maturity of securities shall not exceed five years from the date of purchase. The performance of the portfolio is compared to the average yield on the U.S. Treasury security that most closely corresponds to the portfolio's weighted average effective maturity.

***Credit Risk*** - The District's investment policy is to apply the prudent person rule where investments are made as a prudent person would be expected to act. The District's investment policy limits investments in fixed income securities to U.S. Treasury obligations, federal agency securities, federal instrumentality securities, commercial paper, money market funds and Colorado public investment pools. The investment policy limits investments in commercial paper to be rated AI/PI by at least one nationally recognized rating agency at the time of purchase. Money market funds must be registered as an investment company.

***Concentration Of Credit Risk*** - The District's investment policy does not limit investments in any one issuer nor does it limit the concentration. Certain investments at December 31, 2019 are held in five different types of government agency debentures with 2.16% in a Metro Wastewater Reclamation District, 5.65% held in Federal Farm Credit Bank, 18.36% held in Federal Home Loan Bank, 5.66% held in Fannie Mae Discount Notes and 4.24% held in Freddie Mac Discount Notes. Additionally, the District has 2.07% in an International Bank and 11.56% in corporate bonds. The remainder of the District's investments are held by the Colorado Surplus Asset Fund (CSAFE).

## WEST METRO FIRE PROTECTION DISTRICT

### Notes To Financial Statements (Continued)

At December 31, 2019, the District had an investment held by CSAFE. CSAFE is an investment vehicle established by state statute for local government entities in Colorado to pool surplus funds for investment purposes. CSAFE operates similarly to a money market fund, and each share is equal in value to \$1.00. CSAFE is valued at amortized cost. The designated custodial bank provides safekeeping and depository services to CSAFE in connection with the direct investment and withdrawal functions of CSAFE. All securities owned by CSAFE are held by the Federal Reserve Bank in the account maintained for the custodial bank. The custodian's internal records identify the investments owned by CSAFE.

CSAFE maintains a Standard & Poor's principal stability fund rating of AAAM. The State Securities Commissioner administers and enforces all state statutes governing CSAFE. CSAFE financial statements may be obtained at [www.csafe.org](http://www.csafe.org).

The District's investments as of December 31, 2019, were as follows:

<b>Investment Type</b>	<b>S&amp;P/Moody Ratings</b>	<b>Fair Value</b>	<b>Less Than 1 Year</b>	<b>1 To 5 Years</b>
U.S. agency securities	Aaa	\$ 12,480,876	\$ 2,551,197	\$ 9,929,679
Sovereign and supranational bond	Aaa	730,776	—	730,776
Municipal bond	Aa1	764,763	—	764,763
Commercial bonds	Aa2,A1, Aa3	5,294,183	126,206	5,167,977
Common stocks	n/a	1,242,600	1,242,600	—
Mutual funds	n/a	163,365	163,365	—
Money market	n/a	97,747	97,747	—
Local governmental investment pools	AAAm/Aaa	17,787,759	17,787,759	—
<b>Investments</b>		<b>\$ 38,562,069</b>	<b>\$ 21,968,875</b>	<b>\$ 16,593,194</b>

The District has the following fair value measurements as of December 31, 2019:

	<b>Fair Value</b>	<b>Allocation</b>
U.S. agency securities	\$ 12,480,876	60.08%
Sovereign and supranational bond	730,776	3.52%
Municipal bond	764,763	3.68%
Commercial bonds	5,294,183	25.48%
Common stocks	1,242,600	5.98%
Mutual funds	163,365	0.79%
Money market	97,747	0.47%
<b>Total Investments</b>	<b>\$ 20,774,310</b>	<b>100%</b>

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

The District utilizes an established framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1      Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2      Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3      Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

## WEST METRO FIRE PROTECTION DISTRICT

### Notes To Financial Statements (Continued)

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. All Level 2 investments held by the District are valued using the matrix pricing model.

	December 31,				
	2019	Level 1	Level 2	Level 3	Total
<b>Total Investments By Fair Value Level</b>					
U.S. agency securities	\$ 12,480,876	\$ —	\$ 12,480,876	\$ —	\$ 12,480,876
Sovereign and supranational bonds	730,776	—	730,776	—	730,776
Municipal bonds	764,763	—	764,763	—	764,763
Commercial bonds	5,294,183	—	5,294,183	—	5,294,183
Common stocks	1,242,600	1,242,600	—	—	1,242,600
Mutual funds	163,365	163,365	—	—	163,365
Money market funds	97,747	97,747	—	—	97,747
<b>Total Investments By Fair Value Level</b>	<b>20,774,310</b>	<b>\$ 1,503,713</b>	<b>\$ 19,270,598</b>	<b>\$ —</b>	<b>\$ 20,774,310</b>
<b>Investments Not Fair Value Level</b>					
Local governmental investment pool - CSAFE - amortized cost					17,787,759
<b>Total Investments</b>					<b>\$ 38,562,069</b>

#### 4. Receivables

Receivables as of the year end for the government's major funds and nonmajor CO-TF1 Special Revenue Fund and internal service funds, including the applicable allowances for uncollectible accounts, are as follows:

Receivables	General Fund	GO Debt Fund	CO-TF1 Special Revenue Fund	Internal Service Funds	Total
Emergency medical	\$ 2,734,731	\$ —	\$ —	\$ —	\$ 2,734,731
Taxes	61,009,994	3,196,328	—	—	64,206,322
County Treasurer	430,589	—	—	—	430,589
Intergovernmental - grants	—	—	624,999	—	624,999
Contractual	1,592,932	—	—	209,688	1,802,620
Interest receivable	99,897	—	—	—	99,897
Gross receivables	65,868,143	3,196,328	624,999	209,688	69,899,158
Less: Allowance for uncollectible	2,088,589	—	—	—	2,088,589
<b>Net Total Receivables</b>	<b>\$ 63,779,554</b>	<b>\$ 3,196,328</b>	<b>\$ 624,999</b>	<b>\$ 209,688</b>	<b>\$ 67,810,569</b>

## WEST METRO FIRE PROTECTION DISTRICT

### Notes To Financial Statements (Continued)

Governmental funds report unavailable revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period as a deferred inflow of resources. At the end of the current fiscal year, \$64,206,322 of unavailable property taxes receivable is reported in the governmental funds.

#### 5. Capital Assets

Capital assets activity for the year ended December 31, 2019 was as follows:

	Balance			Balance
	December 31,	Additions	Deductions	December 31,
	2018			2019
<b>Nondepreciable Capital Assets</b>				
Land	\$ 4,703,675	\$ —	\$ —	\$ 4,703,675
Construction in progress	1,763,791	—	1,763,791	—
<b>Total Nondepreciable Capital Assets</b>	<b>6,467,466</b>	<b>—</b>	<b>1,763,791</b>	<b>4,703,675</b>
<b>Depreciable Capital Assets</b>				
Buildings	49,192,677	338,445	—	49,531,122
Apparatus and vehicles	23,281,537	3,408,088	897,370	25,792,255
Equipment	8,019,134	237,081	—	8,256,215
<b>Total Depreciable Capital Assets</b>	<b>80,493,348</b>	<b>3,983,614</b>	<b>897,370</b>	<b>83,579,592</b>
Less: Accumulated depreciation:				
Buildings	19,650,203	1,543,335	—	21,193,538
Apparatus and vehicles	15,129,369	1,536,881	863,458	15,802,792
Equipment	7,124,635	261,681	—	7,386,316
<b>Total Accumulated Depreciation</b>	<b>41,904,207</b>	<b>3,341,897</b>	<b>863,458</b>	<b>44,382,646</b>
<b>Total Depreciable Capital Assets, Net</b>	<b>38,589,141</b>	<b>641,717</b>	<b>33,912</b>	<b>39,196,946</b>
<b>Total Governmental Activities Capital Assets, Net</b>	<b>\$ 45,056,607</b>	<b>\$ 641,717</b>	<b>\$ 1,797,703</b>	<b>\$ 43,900,621</b>

Depreciation expense was charged to functions/programs of the primary government as follows:

#### Governmental Activities

Administration	\$ 207,689
Life safety	21,540
Operations	3,112,668
	<u>\$ 3,341,897</u>

## WEST METRO FIRE PROTECTION DISTRICT

### Notes To Financial Statements (Continued)

#### 6. Interfund Receivables, Payables And Transfers

The following table reflects the District's interfund balances as of December 31, 2019:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Governmental Activities</u>
General Fund	CO-TF1 Special Revenue Fund	\$ 418,876
Fleet Maintenance Internal Service Fund	CO-TF1 Special Revenue Fund	590
Training Center Internal Service Fund	CO-TF1 Special Revenue Fund	98,078
<b>Total</b>		<b>\$ 517,544</b>

The General Fund disburses monies and deposits receipts on behalf of all funds of the District. During the year, transfers are used for varying reasons including but not limited to moving revenues to finance various programs that the District must account for in other funds in accordance with budgetary authorizations, transfers for internal services rendered and capital projects.

<u>Transfer Out Fund</u>	<u>Transfer In Fund</u>	<u>Governmental Activities</u>
General Fund	Capital Projects Fund	\$ 842,214
General Fund	Mobile Integrated Health Service Sub-fund	246,404
General Fund	Internal Service Funds	1,292,144
<b>Total</b>		<b>\$ 2,380,762</b>

#### 7. Operating Leases

The District has entered into a lease to place broadcast transmission equipment on an existing broadcast transmission tower. Lease payments are calculated with a base rent of \$660 per frequency pair per month, plus \$754 per month for the microwave dish. Lease term is for a period of 20 years with annual adjustments based on a 5% increase or adjusted for the Consumer Price Index, whichever is greater. The station currently uses 5 frequency pairs per month. Lease expense of \$47,684 was charged to expense for the year ended December 31, 2019.

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (Continued)

Based on current frequency pairs, the future minimum lease payments for this lease are as follows:

<u>Year Ending December 31</u>	<u>Amount</u>
2020	\$ 50,069
2021	52,572
2022	55,201
2023	57,961
2024	60,859
2025 - 2026	130,998
<b><u>Future Minimum Lease Payments</u></b>	<b><u>\$ 407,660</u></b>

## 8. Long-Term Liabilities

Citizens of the District approved a bond ballot issue in May of 2006 to authorize the issuance of general obligation bonds in the amount of \$43 million. Repayment of the bonds is through increased mill levy, with taxes increased by up to \$3.65 million annually. The general obligation bonds were issued for the repair, replacement and equipping of fire stations; the purchase of leased land and buildings; the construction of a training center and the purchase of firefighting equipment. General obligation bonds are the direct obligations and pledge the full faith and credit of the government.

### General Obligation Refunding Bonds, Series 2013

In April 2013, the District issued General Obligation Refunding Bonds of \$22,970,000 to refund the General Obligation Refunding Bonds, Series 2006A and 2006B. Bonds are in denominations of \$5,000 each and bear interest at a range from 2.0% to 4.0%. Interest is due semiannually on June 1 and December 1. Such bonds are subject to redemption prior to maturity. Principal payments were due beginning December 1, 2016 and each year thereafter to 2026.

## WEST METRO FIRE PROTECTION DISTRICT

### Notes To Financial Statements (Continued)

#### General Obligation Refunding Bonds, Series 2016

On April 6, 2016, the District issued General Obligation Refunding Bonds of \$5,890,000 to refund the General Obligation Refunding Bonds, Series 2007. Bonds are in denominations of \$5,000 each and bear interest at a range from 2.0% to 4.0%. Interest is due semiannually on June 1 and December 1. Such bonds are subject to redemption prior to maturity. Principal payments were due beginning December 1, 2016 and each year thereafter to 2027.

#### Changes In Long-Term Liabilities

Long-term liability activity for the year ended December 31, 2019 was as follows:

Governmental Activities	Balance December 31, 2018	Additions	Reductions	Balance December 31, 2019	Amounts Due Within One Year
General obligation bonds	\$ 23,770,000	\$ —	\$ (2,305,000)	\$ 21,465,000	\$ 2,340,000
Add: Bond premium	2,224,511	—	(268,899)	1,955,612	268,899
<b>Total General Obligation Bonds</b>	25,994,511	—	(2,573,899)	23,420,612	2,608,899
Capital lease	1,128,777	—	(172,634)	956,143	178,554
Accrued compensated absences	11,796,245	12,188,073	(11,796,245)	12,188,073	1,206,300
<b>Total Governmental Activities Long-Term Obligations</b>	<b>\$ 38,919,533</b>	<b>\$ 12,188,073</b>	<b>\$ (14,542,778)</b>	<b>\$ 36,564,828</b>	<b>\$ 3,993,753</b>

The District uses the General Fund to pay compensated absences. Additionally, the District uses the General Fund to liquidate pension or other postemployment benefits.

## WEST METRO FIRE PROTECTION DISTRICT

### Notes To Financial Statements (Continued)

#### **General Obligation Bonds**

Annual debt service requirements to maturity for all bond issues, including interest of \$3,907,100 are as follows:

<b>Year Ending December 31,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2020	\$ 2,340,000	\$ 808,450	\$ 3,148,450
2021	2,435,000	720,250	3,155,250
2022	2,495,000	650,000	3,145,000
2023	2,595,000	555,700	3,150,700
2024	2,700,000	454,750	3,154,750
2025 - 2027	8,900,000	717,950	9,617,950
<b>Total</b>	<b>\$ 21,465,000</b>	<b>\$ 3,907,100</b>	<b>\$ 25,372,100</b>

#### **Capital Leases**

In 2015, the District entered into lease agreements as lessee for financing two vehicles. The lease agreements qualify as a capital leases for accounting purposes and, therefore, have been recorded at the present value of future minimum lease payments as of the inception date. The first payments on these capital leases were made in 2015. The following schedule reflects debt service requirements for the capital leases as of December 31, 2019:

<b>Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2020	\$ 178,554	\$ 32,791	\$ 211,345
2021	184,678	26,668	211,346
2022	191,011	20,335	211,346
2023	197,562	13,784	211,346
2024	204,338	7,008	211,346
<b>Total</b>	<b>\$ 956,143</b>	<b>\$ 100,586</b>	<b>\$ 1,056,729</b>

At December 31, 2019, acquisition value and accumulated depreciation for assets acquired through these capital leases are as follows:

	<b>Governmental Activities</b>
Assets:	
Vehicles	\$ 1,528,748
Less: Accumulated depreciation	(382,187)
<b>Net</b>	<b>\$ 1,146,561</b>

## **WEST METRO FIRE PROTECTION DISTRICT**

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### Notes To Financial Statements (*Continued*)

Depreciation expense for assets under these capital leases is included as an expense in the statement of activities.

#### **9. Lines Of Credit**

The District opened a \$2,000,000 line of credit in August of 2009 with FirstBank of Lakewood. This line is maintained for operational needs and matured December 31, 2019. This line was renewed with a current maturity date of December 31, 2020. The line of credit bears interest at Prime plus 1%. To date, this line has never been used.

#### **10. The RHS Plan**

The District maintains the RHS Plan, a defined contribution plan administered by the International City/County Management Association. This plan is similar to other retirement savings plans (401(k) and 457). During 2019, the District contributed \$275 monthly to the plan for each employee, with no matching requirement. Earnings are tax-deferred, and withdrawals are tax-free when used for qualified health expenses. The Board may elect at their discretion to change contribution amounts by the employer. In 2019, employees contributes 1% of their gross wages. Contribution for the fiscal year ended December 31, 2019 was \$4,602,897.

#### **11. Pension And Other Postemployment Benefits**

The District maintains the following plans for pension and other postemployment benefits:

- Lakewood Fire Protection District Old Hire Plan (LFPD)
- Bancroft Fire Protection District Old Hire Plan (BFPD)
- West Metro Volunteer Firefighters Pension Plan (the Volunteer Plan)
- WRFPPDF
- FPPA Statewide Defined Benefit Plan (SWDBP)
- FPPA Statewide Hybrid Defined Benefit Plan (SWHDBP)
- Statewide Death and Disability Plan

## WEST METRO FIRE PROTECTION DISTRICT

### Notes To Financial Statements (Continued)

A summary of pension related items as of December 31, 2019 is presented below.

	<b>Net Pension (Asset) Liability</b>	<b>Deferred Outflows Of Resources</b>	<b>Deferred Inflows Of Resources</b>	<b>Pension Expense</b>
LFPD	\$ 2,117,525	\$ 645,235	\$ —	\$ 342,386
BFPD	4,112,360	816,493	18,840	350,812
The Volunteer Plan	(131,563)	53,598	—	847
WRFPPDPF	453,762	—	116,675	103,517
SWDPB	4,499,552	16,402,640	1,393,269	443,002
SWHDBP	(2,832,350)	4,675,334	98,575	341,451
<b>Total</b>	<b>\$ 8,219,286</b>	<b>\$ 22,593,300</b>	<b>\$ 1,627,359</b>	<b>\$ 1,582,015</b>

#### **LFPD Old Hire Defined Benefit Pension Plan (Hired Prior To April 8, 1978)**

##### ***Plan Description***

The District's defined benefit pension plan covers firefighters hired prior to April 8, 1978 through LFPD. This affiliated FPPA agent employer plan is closed to new employees. Any changes to the plan's provisions are referred to the membership by the pension's Trustee Board and voted upon. The District's Board ratifies any changes. The District has historically used the General Fund to liquidate any net pension obligation.

Additionally, the firefighters in LFPD are provided with death and disability coverage by a statewide plan administered by FPPA.

##### ***Benefits Provided***

A firefighter's normal retirement date shall be the date on which he has attained 50 years of age and completed 20 years of service. Any firefighter who elects to retire on or after his normal retirement date shall be eligible for a monthly pension equal to one-half of his final monthly salary at the date of his retirement. For each year of service over 20 years and before reaching age 50, the firefighter shall receive an additional 1% benefit for a maximum additional benefit of 10%. For each full year a member continues working past eligibility for normal retirement, a member's benefit will increase by 4% of his final monthly salary to a total maximum benefit of 74%. This benefit is effective only for additional service after January 1, 1992. In lieu of a monthly pension, members may elect to receive retirement benefits as an actuarially equivalent lump sum benefit. This lump sum benefit will include the value of the postretirement surviving spouse's benefit.

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

#### ***Members Covered By Benefit Terms***

Membership of LFPD consists of the following as of January 1, 2018:

	<u>LFPD</u>
Retirees and beneficiaries receiving benefits	36

#### ***Contributions***

The District is required by statute to contribute the remaining amounts necessary to pay benefits when due using the actuarial basis specified by statute. In 2009, legislation was adopted to defer the State of Colorado contributions for LFPD for 2009 through 2011, and resuming in 2012 through 2015. In 2011, legislation was adopted to change payment dates to 2012 through 2019. In 2013, the state paid in full the suspended assistance contributions and all future contribution for the plan. The amount funded by the state was \$5,299,452. The District made \$176,257 of employer contributions during the fiscal year ending December 31, 2019.

#### ***Net Pension Liability***

The District's LFPD net pension liability was measured as of December 31, 2018, and the total pension liability was determined by an actuarial valuation as of January 1, 2018. This measurement date is within one year of the plan sponsor's fiscal year end of December 31, 2019 and may be used for December 31, 2019 reporting purposes.

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (Continued)

#### ***Actuarial Methods And Assumptions***

The actuarial valuation for LFPD was used to determine the total pension liability and actuarially determined contributions for the fiscal year ending December 31, 2019. The valuation used the following actuarial assumptions and other inputs:

	<b>Total Pension Liability</b>
Valuation date	January 1, 2018
Actuarial cost method	Entry age normal
Amortization method	Level dollar, open
Remaining amortization period	14 years
Asset valuation method	5-year smoothed fair value
Actuarial assumptions:	
Investment rate of return*	7.5%
Projected salary increases	N/A
* Includes inflation at:	2.5%
Retirement age	Any remaining actives are assumed to be retired immediately.
Mortality	<b>Post-retirement:</b> For ages less than 55, RP-2014 Mortality Tables for Blue Collar Employees. For ages 65 and older, RP-2014 Mortality Tables for Blue Collar Healthy Annuitants. For ages 55 through 64, a blend of the previous tables. All tables are projected with Scale BB.  <b>Disabled (pre-1980):</b> RP-2014 Disabled Generational Mortality Table generationally projected with Scale BB with a minimum 3% rate for males and 2% rate for females

#### ***Discount Rate***

Projected benefit payments are required to be discounted to their actuarial present values using a Single Discount Rate that reflects (1) a long-term expected rate of return on pension plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the plan's projected fiduciary net position is not sufficient to pay benefits).

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

For the purpose of this valuation, the long-term expected rate of return on pension plan investments is 7.50%; the municipal bond rate is 3.71% (based on the weekly rate closest to but not later than the measurement date of the “state and local bonds” rate from Federal Reserve statistical release (H.15)); and the resulting Single Discount Rate is 7.50%.

#### ***Long-Term Expected Return On Plan Assets***

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return, which eliminated the 2.5% inflation assumption, for each major asset class included in the fund’s target asset allocation as of December 31, 2018 are summarized in the following table:

<b><u>Asset Class</u></b>	<b><u>Target Allocation</u></b>	<b><u>Long-Term Expected Rate Of Return</u></b>
Global equity	37.00%	8.03%
Equity long/short	9.00%	6.45%
Private markets	24.00%	10.00%
Fixed income	15.00%	2.90%
Absolute return	9.00%	5.08%
Managed futures	4.00%	5.35%
Cash	2.00%	2.52%
<b><u>Total</u></b>	<b><u>100.00%</u></b>	

## WEST METRO FIRE PROTECTION DISTRICT

### Notes To Financial Statements (Continued)

#### ***Sensitivity Of The District's Net Pension Liability To Changes In The Discount Rate***

Regarding the sensitivity of the net pension liability to changes in the single discount rate, the following presents the plan's net pension liability, calculated using a single discount rate of 7.50%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is one percent lower (6.50%) or one percent higher (8.50%):

	<b>1% Decrease (6.5%)</b>	<b>Current Discount Rate (7.5%)</b>	<b>1% Increase (8.5%)</b>
Proportionate share of the net pension liability	\$ 3,032,219	\$ 2,117,525	\$ 1,309,465

#### ***Changes In Net Pension Liability***

	<b>Total Pension Liability (a)</b>	<b>Plan Fiduciary Net Position (b)</b>	<b>Net Pension Liability (a) - (b)</b>
<b>Balances At December 31, 2018</b>	\$ 13,835,716	\$ 12,544,850	\$ 1,290,866
<b>Changes For The Year</b>			
Interest	979,912	—	979,912
Contributions - employer	—	142,931	(142,931)
Net investment income	—	21,293	(21,293)
Benefit payments	(1,568,805)	(1,568,805)	—
Administrative expense	—	(10,971)	10,971
<b>Net Changes</b>	(588,893)	(1,415,552)	826,659
<b>Balances At December 31, 2019</b>	\$ 13,246,823	\$ 11,129,298	\$ 2,117,525

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (Continued)

#### ***Pension Expense, Deferred Outflows Of Resources And Deferred Inflows Of Resources Related To Pensions***

For the year ended December 31, 2019, the District recognized pension expense of \$342,386. At December 31, 2019, the District reported deferred outflows of resources related to LFPD from the following sources:

	<u>Governmental Activities</u>
<b>Deferred Outflows Of Resources</b>	
Difference between projected and actual earnings on pension plan investments	\$ 468,978
Contributions subsequent to measurement date	<u>176,257</u>
<b>Total Deferred Outflows Of Resources</b>	<u>\$ 645,235</u>

The amount of \$176,257 reported as deferred outflows of resources related to LFPD, resulting from contributions subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the year ended December 31, 2020.

Amounts reported as deferred outflows of resources related to pensions will be recognized in pension expense as follows:

<b>For The Year Ended December 31,</b>	
<hr/>	
2020	\$ 220,397
2021	65,774
2022	9,474
2023	<u>173,333</u>
<b>Total</b>	<u>\$ 468,978</u>

#### ***Pension Plan Fiduciary Net Position***

Detailed information about LFPD's fiduciary net position is available in FPPA's comprehensive annual financial report, which can be obtained on FPPA's website at <http://www.fppaco.org>.

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

#### **BFPD Old Hire Pension Plan - Bancroft (Hired Prior To April 8, 1978)**

##### ***Plan Description***

The District's defined benefit pension plan covers firefighters hired prior to April 8, 1978 through BFPD. This affiliated FPPA agent employer plan is closed to new employees. Any changes to the plan's provisions are referred to the membership by the pension's Trustee Board and voted upon. The District's Board ratifies any changes. The District has historically used the General Fund to liquidate any net pension obligation.

Additionally, the firefighters in BFPD are provided with death and disability coverage by a statewide plan administered by FPPA.

##### ***Benefits Provided***

A firefighter's normal retirement date shall be the date on which he has attained 50 years of age and completed 20 years of service. Any firefighter who elects to retire on or after his normal retirement date shall be eligible for a monthly pension equal to one-half of his final monthly salary at the date of his retirement. For any firefighter who retires after January 1, 1990, each year of service beyond 20 years shall increase his pension by 1% of salary up to a maximum additional benefit of 10%. For each year a member continues working past eligibility for normal retirement, a member's benefit will increase by 4% of his final monthly salary to a total maximum benefit of 74%. This benefit only applies for service earned after January 1, 1992. Effective January 1, 1997, in lieu of a monthly pension, members may elect to receive retirement benefits as an actuarially equivalent lump sum benefit. The lump sum benefit will include the value of the postretirement surviving spouse's benefit.

##### ***Members Covered By Benefit Terms***

Membership of BFPD consists of the following as of January 1, 2018:

	<u>BFPD</u>
Retirees and beneficiaries receiving benefits	14

##### ***Contributions***

The District is required by statute to contribute the remaining amounts necessary to pay benefits when due using the actuarial basis specified by statute. In 2009, legislation was adopted to defer the State of Colorado contributions for BFPD for 2009 through 2011, and resuming in 2012 through 2015. In 2011, legislation was adopted to change payment dates to 2012 through 2019. Total contributions for the year ended December 31, 2019 were \$816,493.

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

#### ***Net Pension Liability***

The District's BFPD net pension liability was measured as of December 31, 2018, and the total pension liability was determined by an actuarial valuation as of January 1, 2018. This measurement date is within one year of the plan sponsors fiscal year end of December 31, 2019 and may be used for December 31, 2019 reporting purposes.

#### ***Actuarial Methods And Assumptions***

The total pension liability in the January 1, 2018 actuarial valuation was determined using the following actuarial assumptions, applied in all periods included in the measurement:

	<b>Total Pension Liability</b>
Valuation date	January 1, 2018
Actuarial cost method	Entry age normal
Amortization method	Level dollar, open
Remaining amortization period	8 years
Asset valuation method	5-year smoothed fair value
Actuarial assumptions:	
Investment rate of return*	7.5%
Projected salary increases	N/A
* Includes inflation at:	2.5%
Retirement age	Any remaining actives are assumed to be retired immediately.
Mortality	<b>Post-retirement:</b> For ages less than 55, RP-2014 Mortality Tables for Blue Collar Employees. For ages 65 and older, RP-2014 Mortality Tables for Blue Collar Healthy Annuitants. For ages 55 through 64, a blend of the previous tables. All tables are projected with Scale BB.  <b>Disabled (pre-1980):</b> RP-2014 Disabled Generational Mortality Table generationally projected with Scale BB with a minimum 3% rate for males and 2% rate for females

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

#### ***Discount Rate***

Projected benefit payments are required to be discounted to their actuarial present values using a Single Discount Rate that reflects (1) a long-term expected rate of return on pension plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the plan's projected fiduciary net position is not sufficient to pay benefits).

For the purpose of this valuation, the long-term expected rate of return on pension plan investments is 7.50%; the municipal bond rate is 3.71% (based on the weekly rate closest to but not later than the measurement date of the "state and local bonds" rate from Federal Reserve statistical release (H.15)); and the resulting Single Discount Rate is 7.50%.

#### ***Long-Term Expected Return On Plan Assets***

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return, which eliminates the 2.5% inflation assumption, for each major asset class included in the fund's target asset allocation as of December 31, 2018 are summarized in the following table:

<u>Asset Class</u>	<u>Target Long-Term Expected Allocation</u>	<u>Rate Of Return</u>
Global equity	37.00%	8.03%
Equity long/short	9.00%	6.45%
Private markets	24.00%	10.00%
Fixed income	15.00%	2.90%
Absolute return	9.00%	5.08%
Managed futures	4.00%	5.35%
Cash	2.00%	2.52%
<b>Total</b>	<b>100.00%</b>	

## WEST METRO FIRE PROTECTION DISTRICT

### Notes To Financial Statements (Continued)

#### ***Sensitivity Of The District's Net Pension Liability To Changes In The Discount Rate***

Regarding the sensitivity of the net pension liability to changes in the single discount rate, the following presents the plan's net pension liability, calculated using a single discount rate of 7.50%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is one percent lower (6.50%) or one percent higher (8.50%):

	<b>1% Decrease (6.5%)</b>	<b>Current Discount Rate (7.5%)</b>	<b>1% Increase (8.5%)</b>
Proportionate share of the net pension liability	\$ 4,400,126	\$ 4,112,360	\$ 3,850,509

#### ***Change In Net Pension Liability***

	<b>Total Pension Liability (a)</b>	<b>Plan Fiduciary Net Position (b)</b>	<b>Net Pension Liability (a) - (b)</b>
<b>Balances At December 31, 2018</b>	\$ 5,960,042	\$ 1,558,524	\$ 4,401,518
<b>Changes For The Year</b>			
Interest	416,406	—	416,406
Contributions - employer	—	706,794	(706,794)
Net investment income	—	4,787	(4,787)
Benefit payments	(830,959)	(830,959)	—
Administrative expense	—	(6,017)	6,017
<b>Net Changes</b>	(414,553)	(125,395)	(289,158)
<b>Balances At December 31, 2019</b>	\$ 5,545,489	\$ 1,433,129	\$ 4,112,360

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

#### ***Pension Expense, Deferred Outflows Of Resources And Deferred Inflows Of Resources Related To Pensions***

For the year ended December 31, 2019, the District recognized pension expense of \$350,812. At December 31, 2019, the District reported deferred outflows of resources related to BFPD from the following sources:

	<b>Governmental Activities</b>
<b>Deferred Outflows Of Resources</b>	
Contributions subsequent to measurement date	\$ 816,493
<b>Deferred Inflows Of Resources</b>	
Difference between projected and actual earnings on pension plan investments	\$ 18,840

The amount of \$816,493 reported as deferred outflows of resources related to BFPD, resulting from contributions subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the year ended December 31, 2020.

Amounts reported as deferred inflows of resources related to pensions will be recognized in pension benefit as follows:

<b>For The Year Ended December 31,</b>	
2020	\$ 37,099
2021	20,253
2022	(76,192)
<b>Total</b>	<b>\$ (18,840)</b>

#### ***Pension Plan Fiduciary Net Position***

Detailed information about BFPD's fiduciary net position is available in FPPA's comprehensive annual financial report, which can be obtained on FPPA's website at <http://www.fppaco.org>.

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

#### **The Volunteer Firefighters Defined Benefit Pension Plan**

##### ***Plan Description***

The Volunteer Plan covers the District's volunteer firefighters. The plan is an affiliated FPPA agent employer plan administered by FPPA and is closed to new employees. Contribution requirements of plan members and the District are established and may be amended by the Board.

##### ***Benefits Provided***

The benefit provisions and the Volunteer Plan requirements were established according to C.R.S. The Board has adopted the following schedule of monthly benefits that was in effect at December 31, 2019:

<b>Normal Retirement Benefit Age 50 With 20 Years Of Service</b>	
Regular, monthly benefit	\$ 250
<b>Survivor Benefits</b>	
After age and service retirement	125
Following death before retirement eligible; due to death in line of duty as a volunteer firefighter	185
Following death after vested retirement with 10 to 20 years of service amount per year of service per minimum vesting years	6.25
<b>Disability Retirement Benefit</b>	
Short-term disability for line of duty injury	150
Long-term disability for line of duty injury	185
<b>Vested Retirement Benefit</b>	
With 10 to 20 years of service amount per year of service per minimum 10 vesting years	12.50
<b>Funeral Benefits</b>	
Lump-sum benefit, one time	100

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements *(Continued)*

#### ***Members Covered By Benefit Terms***

Membership of the Volunteer Plan consists of the following as of January 1, 2019:

	<b>Volunteer Plan</b>
Retirees and beneficiaries receiving benefits	27
Inactive, nonretired members	2
<b>Total</b>	<b>29</b>

#### ***Contributions***

There are no paid employees within the Volunteer Plan and employees do not contribute to their pension plan. The District is required by statute to contribute the amounts remaining necessary to pay benefits when due using the actuarial basis specified by statute. Total contributions for the year ended December 31, 2019 was \$21,604.

#### ***Net Pension Asset***

The Volunteer Plan net pension asset was measured as of December 31, 2018, and the total pension asset was determined by an actuarial valuation as of January 1, 2019. This measurement date is within one year of the plan sponsors fiscal year end of December 31, 2019 and may be used for December 31, 2019 reporting purposes.

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

#### ***Actuarial Methods And Assumptions***

The total pension asset in the January 1, 2019 actuarial valuation was determined using the following actuarial assumptions, applied in all periods included in the measurement:

	<b>Total Pension Liability</b>
Valuation date	January 1, 2019
Actuarial cost method	Entry age normal
Amortization method	Level dollar, open
Remaining amortization period	20 years
Asset valuation method	5-year smoothed fair value
Actuarial assumptions:	
Investment rate of return*	7.0%
Projected salary increases	N/A
* Includes inflation at:	2.5%
Retirement age	50% per year of eligibility until 100% at age 65.
Mortality	<p><b>Pre-retirement:</b> 2006 central rates from the RP-2014 Employee Mortality Tables for males and females projected to 2018 using the MP-2017 projection scales, and then projected prospectively using the ultimate rates of the scale for all years, 50% multiplier for off-duty mortality.</p> <p><b>Post-retirement:</b> 2006 central rates from the RP-2014 Annuitant Mortality Tables for males and females projected to 2018 using the MP-2017 projection scales, and then projected prospectively using the ultimate rates of the scale</p> <p><b>Disabled:</b> 2006 central rates from the RP-2014 Disabled Mortality Tables for males and females projected to 2018 using the MP-2017 projection scales, and then projected prospectively using the ultimate rates of the scale for all years.</p>

#### ***Significant Changes In Assumptions***

The global assumption set for plans administered by FPPA was changed in conjunction with the 2018 Experience Study. Significant changes include: (1) reduce the investment rate of return from 7.5% to 7.0% and (2) revise the base mortality tables and the explicit assumption for increasing longevity in the future to reflect current mortality studies.

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

#### ***Discount Rate***

Projected benefit payments are required to be discounted to their actuarial present values using a Single Discount Rate that reflects (1) a long-term expected rate of return on pension plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the plan's projected fiduciary net position is not sufficient to pay benefits).

For the purpose of this valuation, the long-term expected rate of return on pension plan investments is 7.00%; the municipal bond rate is 3.71% (based on the weekly rate closest to but not later than the measurement date of the "state and local bonds" rate from Federal Reserve statistical release (H.15)); and the resulting Single Discount Rate is 7.00%.

#### ***Long-Term Expected Return On Plan Assets***

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return which eliminates the 2.5% inflation assumption, for each major asset class included in the fund's target asset allocation as of December 31, 2018 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Rate Of Return</u>
Global equity	37.00%	8.03%
Equity long/short	9.00%	6.45%
Private markets	24.00%	10.00%
Fixed income	15.00%	2.90%
Absolute return	9.00%	5.08%
Managed futures	4.00%	5.35%
Cash	2.00%	2.52%
<b>Total</b>	<b>100.00%</b>	

## WEST METRO FIRE PROTECTION DISTRICT

### Notes To Financial Statements (Continued)

#### ***Sensitivity Of The District's Net Pension (Asset) Liability To Changes In The Discount Rate***

Regarding the sensitivity of the net pension asset to changes in the single discount rate, the following presents the plan's net pension asset, calculated using a single discount rate of 7.00%, as well as what the plan's net pension asset would be if it were calculated using a single discount rate that is one percent lower (6.00%) or one percent higher (8.00%):

	<b>1% Decrease</b>	<b>Discount Rate</b>	<b>1% Increase</b>
	<b>6.00%</b>	<b>7.00%</b>	<b>8.00%</b>
Proportionate share of the net pension asset	\$ (77,491)	\$ (131,563)	\$ (178,277)

#### ***Change In Net Pension (Asset) Liability***

	<b>Total Pension (Asset) Liability (a)</b>	<b>Plan Fiduciary Net Position (b)</b>	<b>Net Pension (Asset) Liability (a) - (b)</b>
<b>Balances At December 31, 2018</b>	\$ 646,756	\$ 801,604	\$ (154,848)
<b>Changes For The Year</b>			
Interest	46,160	—	46,160
Differences between expected and actual experience	(9,126)	—	(9,126)
Changes of assumptions	20,698	—	20,698
Contributions - employer	—	21,604	(21,604)
Other changes	—	19,444	(19,444)
Net investment income	—	498	(498)
Benefit payments	(63,725)	(63,725)	—
Administrative expense	—	(7,099)	7,099
<b>Net Changes</b>	<b>(5,993)</b>	<b>(29,278)</b>	<b>23,285</b>
<b>Balances At December 31, 2019</b>	<b>\$ 640,763</b>	<b>\$ 772,326</b>	<b>\$ (131,563)</b>

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

#### ***Pension Expense (Income), Deferred Outflows Of Resources And Deferred Inflows Of Resources Related To Pensions***

For the year ended December 31, 2019, the District recognized a pension expense of \$847. At December 31, 2019, the District reported deferred inflows and deferred outflows of resources related to the Volunteer Plan from the following sources:

	<u>Governmental Activities</u>
<b>Deferred Outflows Of Resources</b>	
Difference between projected and actual earnings on pension plan investments	\$ 31,994
Contributions subsequent to measurement date	<u>21,604</u>
<b>Total Deferred Outflows Of Resources</b>	<u><u>\$ 53,598</u></u>

The amount of \$21,604 reported as deferred outflows of resources related to the Volunteer Plan, resulting from contributions subsequent to the measurement date, will be recognized as an increase of the net pension asset in the year ended December 31, 2020.

Amounts reported as deferred outflows of resources related to pensions will be recognized in pension expense as follows:

<b>For The Year Ended December 31,</b>	
2020	\$ (6,386)
2021	<u>38,380</u>
<b>Total</b>	<u><u>\$ 31,994</u></u>

#### ***Pension Plan Fiduciary Net Position***

Detailed information about the Volunteer Plan's fiduciary net position is available in FPPA's comprehensive annual financial report, which can be obtained on FPPA's website at <http://www.fppaco.org>.

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (Continued)

#### WRFDPDF

##### Plan Description

WRFDPDF covers the District's volunteer firefighters that were previously with Wheat Ridge Fire Protection District. The plan is closed to new employees. Contribution requirements of the District are established and may be amended by the Board.

##### Benefits Provided

The benefit provisions and the WRFDPDF requirements were established according to C.R.S. The Board has adopted the following schedule of monthly benefits that was in effect at December 31, 2019:

<b>Normal Retirement Benefit Age 50</b>	
<b>With 20 Years Of Service</b>	
Regular, monthly benefit	\$ 600
<b>Death Benefits</b>	
Monthly benefit	300
Funeral expenses	Two times the accrued benefit
<b>Disability Benefits</b>	
Monthly benefit	450
<b>Termination Benefits</b>	
Monthly benefit, 20 or more years of services at age 50	600
Monthly benefit, Less than 20 years of services at age 50	30 per month times years of service (no greater than \$600)

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements *(Continued)*

#### **Members Covered By Benefit Terms**

Membership of the WRFDPDF consists of the following as of January 1, 2019:

	<u>WRFDPDF</u>
Inactive plan members and beneficiaries currently receiving benefits	49
Ininactive plan members and beneficiaries entitled to but not receiving benefits	<u>39</u>
<b>Total members</b>	<u><u>88</u></u>

#### **Contributions**

There are no paid employees within the WRFDPDF and employees do not contribute to their pension plan. The District makes contributions using an actuarial determined contribution. Total contributions for the year ended December 31, 2019 was \$47,500.

#### **Net Pension Liability**

The WRFDPDF net pension liability was measured as of December 31, 2019, and the total pension liability was determined by an actuarial valuation as of January 1, 2019 and rolled forward to the measurement date. This measurement date is within one year of the plan sponsors fiscal year end of December 31, 2019 and may be used for December 31, 2019 reporting purposes.

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (Continued)

#### Actuarial Methods And Assumptions

The total pension liability in the January 1, 2019 actuarial valuation was determined using the following actuarial assumptions, applied in all periods included in the measurement:

	<b>Total Pension Liability</b>
Valuation date	January 1, 2019
Actuarial cost method	Entry age normal
Amortization method	N/A
Remaining amortization period	N/A
Asset valuation method	Fair value of assets as of the valuation date
Actuarial assumptions:	
Investment rate of return*	5.5%
Projected salary increases	N/A
* Includes inflation at:	2.0%
Retirement age	100% of members are assumed to retire upon the earlier of attainment of age 50 with 20 years of service or upon the attainment of age 60 with 10 years of service
Mortality	<b>Healthy:</b> RP-2006 Blue Collar with generational projection using SOA Scale MP-2018  <b>Disabled:</b> RP-2006 Disabled with generational projection using SOA Scale MP-2018

#### Discount Rate

The discount rate used to measure the total pension liability was 5.50%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Professional judgment on future contributions has been applied in those cases where contribution patterns deviate from the actuarially determined rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

## WEST METRO FIRE PROTECTION DISTRICT

### Notes To Financial Statements (Continued)

#### Long-Term Expected Return On Plan Assets

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These expected future real rates of return are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2019 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Rate Of Return</u>
Common stocks	35.00%	6.9%
Fixed income	55.00%	2.8%
Alternatives	5.00%	6.7%
Cash and equivalents	5.00%	1.4%
Cash	0.00%	0.0%
<b>Total</b>	<b>100.00%</b>	

#### Sensitivity Of The District's Net Pension (Asset) Liability To Changes In The Discount Rate

Regarding the sensitivity of the net pension asset to changes in the single discount rate, the following presents the plan's net pension asset, calculated using a single discount rate of 5.50%, as well as what the plan's net pension asset would be if it were calculated using a single discount rate that is one percent lower (4.50%) or one percent higher (6.50%):

	<u>1% Decrease (4.5%)</u>	<u>Current Discount Rate (5.5%)</u>	<u>1% Increase (6.5%)</u>
Proportionate share of the net pension liability	\$ 895,730	\$ 453,762	\$ 89,750

# WEST METRO FIRE PROTECTION DISTRICT

## Notes To Financial Statements (Continued)

### Change In Net Pension Liability

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
<b>Balances At December 31, 2018</b>	\$ 3,774,215	\$ 3,055,344	\$ 718,871
<b>Changes For The Year</b>			
Interest	200,321	—	200,321
Contributions - employer	—	25,000	(25,000)
Contributions - nonemployer contributing member	—	22,500	(22,500)
Net investment income	—	447,670	(447,670)
Benefit payments	(264,048)	(264,048)	—
Administrative expense	—	(29,740)	29,740
<b>Net Changes</b>	(63,727)	201,382	(265,109)
<b>Balances At December 31, 2019</b>	\$ 3,710,488	\$ 3,256,726	\$ 453,762

### Pension Expense, Deferred Outflows Of Resources And Deferred Inflows Of Resources Related To Pensions

For the year ended December 31, 2019, the District recognized a pension expense of \$103,517. At December 31, 2019, the District reported deferred inflows and deferred outflows of resources related to the WRFPPDF from the following sources:

	<u>Governmental Activities</u>
<b>Deferred Inflows Of Resources</b>	
Difference between projected and actual earnings on pension plan investments	\$ 116,675

Amounts reported as deferred inflows of resources related to pensions will be recognized in pension benefit as follows:

<b>For The Year Ended December 31,</b>	
2020	\$ (12,988)
2021	(34,789)
2022	(11,619)
2023	(57,279)
<b>Total</b>	<b>\$ (116,675)</b>

## WEST METRO FIRE PROTECTION DISTRICT

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Notes To Financial Statements (*Continued*)

### **SWDBP FPPA Statewide Cost-Sharing Defined Benefit Pension Plan**

#### ***Plan Description***

Eligible employees of the District are provided with pensions through SWDBP, a cost-sharing multiple-employer defined benefit pension plan administered by FPPA. FPPA issues a publicly available comprehensive annual financial report that can be obtained on FPPA's website at <http://www.fppaco.org>.

#### ***Benefits Provided***

SWDBP provides retirement and disability, annual increases and death benefits for members or their beneficiaries. A member is eligible for a normal retirement pension once the member has completed 25 years of credited service and has attained the age of 55.

The annual normal retirement benefit is 2% of the average of the member's highest 3 years' base salary for each year of credited service up to 10 years, plus 2.5% for each year of service thereafter. The benefit earned prior to January 1, 2007 for members of affiliated Social Security employers will be reduced by the amount of Social Security income payable to the member annually. Effective January 1, 2007, members currently covered under Social Security will receive half the benefit when compared to SWDBP. Benefits paid to retired members are evaluated and may be redetermined every October 1. The amount of any increase is at the Board's discretion and can range from 0 to the higher of 3% or the Consumer Price Index.

A member is eligible for an early retirement at age 50 with at least 5 years of service or after 30 years of service. The early retirement benefit equals the normal retirement benefit reduced on an actuarially equivalent basis. Upon termination, an employee may elect to have member contributions, along with 5% as interest, returned as a lump sum distribution. Alternatively, a member with at least 5 years of accredited service may leave contributions with SWDBP and remain eligible for a retirement pension at age 55 equal to 2% of the member's average highest 3 years' base salary for each year of credited service up to 10 years, plus 2.5% for each year of service thereafter.

#### ***Contributions***

Contribution rates for the SWDBP plan are set by state statute. Employer contribution rates can only be amended by state statute. Member contribution rates can be amended by state statute or election of the membership.

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

Members of the SWDBP plan and their employers are contributing at the rate of 10% and 8%, respectively, of base salary for a total contribution rate of 18% in 2018. In 2014, the members elected to increase the member contribution rate to the SWDBP plan beginning in 2015. Member contribution rates will increase 0.5% annually through 2022 to a total of 12% of base salary. Employer contributions will remain at 8 % resulting in a combined contribution rate of 20% in 2022.

Contributions from members and employers of departments reentering the system are established by resolution and approved by the FPPA Board of Directors. The reentry group has a combined contribution rate of 22% of base salary in 2018. It is a local decision as to whether the member or employer pays the additional 4% contribution. Per the 2014 member election, the reentry group also had their required member contribution rate increase 0.5% annually beginning in 2015 through 2022 for a total combined member and employer contribution rate of 24% in 2022.

The contribution rate for members and employers of affiliated social security employers is 5% and 4%, respectively, of base salary for a total contribution rate of 8% in 2018. Per the 2014 member election, members of the affiliate social security group had their required contribution rate increase 0.25% annually beginning in 2015 through 2022 to a total of 6% of base salary. Employer contributions will remain at 4% resulting in a combined contribution rate of 10% in 2022.

Employer contributions are recognized by SWDBP in the period in which the compensation becomes payable to the member, and the District is statutorily committed to pay the contributions to SWDBP. Employer contributions recognized by SWDBP from the District were \$2,082,217 for the year ended December 31, 2019.

#### ***Pension Asset, Pension Expense (Income), Deferred Outflows Of Resources And Deferred Inflows Of Resources Related To Pensions***

At December 31, 2019, the District reported a net pension liability of \$4,499,552 for its proportionate share of the plan's net pension liability. The net pension liability was measured as of December 31, 2018, and the total pension liability was determined by an actuarial valuation as of January 1, 2019. The District's proportion of the net pension liability was based on District contributions to SWDBP for the calendar year 2018 relative to the total contributions of participating employers to SWDBP based upon the January 1, 2018 actuarial valuation.

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (Continued)

At the measurement date of December 31, 2018, the District's portion was 3.56%, which was a decrease of 0.17% from its proportion measured as of December 31, 2017.

For the year ended December 31, 2019, the District recognized a pension expense of \$443,002. At December 31, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to SWDBP from the following sources:

	<b>Governmental Activities</b>
<b>Deferred Outflows Of Resources</b>	
Difference between projected and actual earnings on pension plan investments	\$ 3,539,590
Changes of assumptions	4,357,671
Differences between expected and actual experience	5,781,541
Changes in proportion share	641,621
Contributions subsequent to measurement date	<u>2,082,217</u>
<b>Total Deferred Outflows Of Resources</b>	<b><u>\$ 16,402,640</u></b>
<b>Deferred Inflows Of Resources</b>	
Changes in proportion and differences between contributions and proportionate share of contributions	\$ 1,345,201
Differences between expected and actual experience	<u>48,068</u>
<b>Total Deferred Inflows Of Resources</b>	<b><u>\$ 1,393,269</u></b>

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

The amount of \$2,082,217 reported as deferred outflows of resources related to SWDBP, resulting from contributions subsequent to the measurement date, will be recognized as an increase of the net pension asset in the year ended December 31, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to SWDBP will be recognized in pension expense (income) as follows:

<b>For The Year</b>	
<b>Ended December 31,</b>	
<hr/>	
2020	\$ 2,463,862
2021	1,724,950
2022	1,450,921
2023	2,480,311
2024	1,145,114
Thereafter	3,661,996
<hr/>	
<b>Total</b>	<b>\$ 12,927,154</b>
<hr/>	

### ***Actuarial Assumptions***

The actuarial valuations for SWDBP were used to determine the total pension liability and actuarially determined contributions for the fiscal year ending December 31, 2018. The valuations used the following actuarial assumption and other inputs:

	<b>Total Pension Liability</b>
	<hr/>
Valuation date	January 1, 2019
Actuarial cost method	Entry age normal
Amortization method	N/A
Remaining amortization period	N/A
Asset valuation method	5-year smoothed fair value
Actuarial assumptions:	
Investment rate of return*	7.0%
Projected salary increases	4.25% - 11.25%
Cost of living adjustment	0.00%
* Includes inflation at:	2.5%

## **WEST METRO FIRE PROTECTION DISTRICT**

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### Notes To Financial Statements (*Continued*)

For determining the total pension liability, the post-retirement mortality tables for nondisabled retirees uses the 2006 central rates from the RP-2014 Annuitant Mortality Tables projected to 2018 using the MP-2017 projection scales, and the projected prospectively using the ultimate rates of the scale for all years. The pre-retirement off-duty mortality tables are adjusted to 50% of the RP-2014 mortality tables for active employees. The on-duty mortality rate is 0.00015.

For determining the actuarial determined contributions, the post-retirement mortality tables for nondisabled retirees is a blend of the Annuitant and Employee RP-2014 generational mortality tables with blue collar adjustment projected with Scale BB. The pre-retirement off-duty mortality tables are adjusted to 55% of the RP-2014 mortality tables for active employees. The on-duty mortality rate is 0.00020.

At least every five years, the FPPA's Board of Directors, in accordance with best practices, reviews its economic and demographic actuarial assumptions. At its July 2018 meeting, the Board of Directors reviewed and approved recommended changes to the actuarial assumptions. The recommendations were made by the FPPA's actuaries, Gabriel, Roeder, Smith & Co., based upon their analysis of past experience and expectations of the future. The assumption changes were effective for actuarial valuations beginning January 1, 2019 and were used in the rollforward calculation of total pension liability as of December 31, 2018. Actuarial assumptions effective for actuarial valuations prior to January 1, 2019 were used in the determination of the actuarially determined contributions as of December 31, 2018. The actuarial assumptions impact actuarial factors for benefit purposes such as purchases of service credit and other benefits where actuarial factors are used.

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation (assumed at 2.5 %). Best estimates of arithmetic real rates of return for each major asset class included in the fund's target asset allocation as of December 31, 2018 are summarized in the following table:

<b>Asset Class</b>	<b>Target Allocation</b>	<b>Long-Term Expected Rate Of Return</b>
Global equity	37.00%	8.03%
Equity long/short	9.00%	6.45%
Illiquid alternatives	24.00%	10.00%
Fixed income	15.00%	2.90%
Absolute return	9.00%	5.08%
Managed futures	4.00%	5.35%
Cash	2.00%	2.52%
<b>Total</b>	<b>100.00%</b>	

### ***Discount Rate***

Projected benefit payments are required to be discounted to their actuarial present values using a Single Discount Rate that reflects (1) a long-term expected rate of return on pension plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the plan's projected fiduciary net position is not sufficient to pay benefits).

For the purpose of this valuation, the expected rate of return on pension plan investments is 7.00%; the municipal bond rate is 3.71% (based on the weekly rate closest to but not later than the measurement date of the "state and local bonds" rate from Federal Reserve statistical release (H.15)); and the resulting Single Discount Rate is 7.00%.

**WEST METRO FIRE PROTECTION DISTRICT**

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Notes To Financial Statements (*Continued*)

***Sensitivity Of The District's Proportionate Share Of The Net Pension Liability To Changes In The Discount Rate***

Regarding the sensitivity of the net pension liability (asset) to changes in the single discount rate, the following presents the plan's net pension liability (asset), calculated using a single discount rate of 7.00%, as well as what the plan's net pension liability (asset) would be if it were calculated using a single discount rate that is one percent lower (6.00%) or one percent higher (8.00%):

	<b>1% Decrease (6.00%)</b>	<b>Current Discount Rate (7.00%)</b>	<b>1% Increase (8.00%)</b>
Proportionate share of the net pension liability (asset) \$	17,448,720	\$ 4,499,552	\$ (6,241,550)

***Pension Plan Fiduciary Net Position***

Detailed information about SWDBP's fiduciary net position is available in FPPA's comprehensive annual financial report, which can be obtained on FPPA's website at <http://www.fppaco.org>.

**SWHDBP**

***Plan Description***

Eligible employees of the District are provided with pensions through SWHDBP, a cost-sharing multiple-employer defined benefit pension plan administered by FPPA. FPPA issues a publicly available comprehensive annual financial report that can be obtained on FPPA's website at <http://www.fppaco.org>.

***Benefits Provided***

SWHDBP is comprised of a defined benefit component which pays a monthly benefit upon retirement. A member is eligible for a normal retirement pension once the member has completed 25 years of credited service and has attained the age of 55.

The annual normal retirement benefit is 1.5% of the average of the member's highest three years' base salary for each year of credited service. Benefits paid to retired members are evaluated and may be redetermined every October 1. The amount of any increase is at the Board's discretion and can range from 0 to 3%.

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

A member is eligible for an early retirement at age 50 with at least 5 years of credited service or after 30 years of service. The early retirement benefit equals the normal retirement benefit reduced on an actuarially equivalent basis. Upon termination, an employee may elect to have member contributions, along with 5% as interest, returned as a lump sum distribution from the defined benefit component. Alternatively, a member with at least 5 years of accredited service may leave contributions with SWHDBP and remain eligible for a retirement pension at age 55 equal to 1.5% of the member's average highest 3 years' base salary for each year of credited service.

#### ***Contributions***

The Plan sets contribution rates at a level that enables all benefits to be fully funded at the retirement date of all members. The members of the SWHDBP plan and their employers are currently each contributing at the rate determined by the individual employer; however, the rate for both employer and members must be at least 8% of the member's base salary. The amount allocated to the Defined Benefit Component is set annually by the FPPA Board of Directors. Excess contributions fund the Money Purchase Component of the Plan. The Defined Benefit Component contribution rate from July 1, 2018 through June 30, 2019 was 13.40%. The Defined Benefit Component contribution rate from July 1, 2017 through June 30, 2018 was 14.80%.

Within the Money Purchase Component, members are always fully vested in their own contributions, as well as the earnings on those contributions. Vesting in the employer's contributions within the Money Purchase Component, and earnings on those contributions occurs according to the vesting schedule set by the plan document at 20% per year after the first year of service to be 100% vested after five years of service. Employer and member contributions are invested in funds at the discretion of members.

Employer contributions are recognized by SWHDBP in the period in which the compensation becomes payable to the member, and the District is statutorily committed to pay the contributions to SWHDBP. Employer contributions recognized by SWHDBP from the District were \$336,250 for the year ended December 31, 2019.

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (Continued)

#### ***Pension Assets, Pension Expense (Income), Deferred Outflows Of Resources And Deferred Inflows Of Resources Related To Pensions***

At December 31, 2019, the District reported a net pension asset of \$2,832,350 for its proportionate share of the plan's net pension asset. The net pension asset was measured as of December 31, 2018, and the total pension asset was determined by an actuarial valuation as of January 1, 2019. The District's proportion of the net pension asset was based on District contributions to SWHDBP for the calendar year 2018 relative to the total contributions of participating employers to SWHDBP based upon the January 1, 2018 actuarial valuation.

At the measurement date of December 31, 2018, the District's portion was 20.52%, which was a decrease of 3.57% from its proportion measured as of December 31, 2019.

For the year ended December 31, 2019, the District recognized pension expense of \$341,451. At December 31, 2019, the District reported deferred outflows and deferred inflows of resources related to SWHDBP from the following sources:

	<b>Governmental Activities</b>
<b>Deferred Outflows Of Resources</b>	
Difference between projected and actual earnings on pension plan investments	\$ 604,771
Changes of assumptions	412,350
Differences between expected and actual experience	1,992,411
Changes in proportion and differences between contributions and proportionate share of contributions	1,329,552
Contributions subsequent to measurement date	336,250
<b>Total Deferred Outflows Of Resources</b>	<b>\$ 4,675,334</b>
<b>Deferred Inflows Of Resources</b>	
Changes in proportion and differences between contributions and proportionate share of contributions	\$ 98,575

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

The amount of \$336,250 reported as deferred outflows of resources related to SWHDBP, resulting from contributions subsequent to the measurement date, will be recognized as an increase of the net pension asset in the year ended December 31, 2020. Other amounts reported as deferred outflows of resources related to SWHDBP will be recognized in pension expense as follows:

<b>For The Year</b>	
<b>Ended December 31,</b>	
<hr/>	
2020	\$ 901,455
2021	795,710
2022	755,872
2023	912,494
2024	628,495
Thereafter	246,483
<hr/>	
<b>Total</b>	<b>\$ 4,240,509</b>
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### ***Actuarial Assumptions***

The actuarial valuation was used to determine the total pension liability and actuarially determined contribution for the fiscal year ending December 31, 2018. The valuation used the following actuarial assumption and other inputs:

	<b>Total Pension</b>
	<b>Liability</b>
	<hr/>
Valuation date	January 1, 2019
Actuarial cost method	Entry age normal
Amortization method	N/A
Remaining amortization period	N/A
Actuarial assumptions:	
Investment rate of return*	7.0%
Projected salary increases*	4.25-11.25%
Cost of living adjustments	0.0%
* Includes inflation at:	2.5%

For determining the total pension liability, the post-retirement mortality tables for nondisabled retirees uses the 2006 central rates from the RP-2014 Annuitant Mortality Tables projected to 2018 using the MP-2017 projection scales, and the projected prospectively using the ultimate rates of the scale for all years. The pre-retirement off-duty mortality tables are adjusted to 50% of the RP-2014 mortality tables for active employees. The on-duty mortality rate is 0.00015.

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

For determining the actuarial determined contributions, the post-retirement mortality tables for nondisabled retirees is a blend of the Annuitant and Employee RP-2014 generational mortality tables with blue collar adjustment projected with Scale BB. The pre-retirement off-duty mortality tables are adjusted to 55% of the RP-2014 mortality tables for active employees. The on-duty mortality rate is 0.00020.

At least every five years, the FPPA's Board of Directors, in accordance with best practices, reviews its economic and demographic actuarial assumptions. At its July 2018 meeting, the Board of Directors reviewed and approved recommended changes to the actuarial assumptions. The recommendations were made by the FPPA's actuaries, Gabriel, Roeder, Smith & Co., based upon their analysis of past experience and expectations of the future. The assumption changes were effective for actuarial valuations beginning January 1, 2019 and were used in the rollforward calculation of total pension liability as of December 31, 2018. Actuarial assumptions effective for actuarial valuations prior to January 1, 2019 were used in the determination of the actuarially determined contributions as of December 31, 2018. The actuarial assumptions impact actuarial factors for benefit purposes such as purchases of service credit and other benefits where actuarial factors are used.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation (assumed at 2.5 %). Best estimates of arithmetic real rates of return for each major asset class included in the Fund's target asset allocation as of December 31, 2018 are summarized in the following table:

<u>Asset Class</u>	<u>Target Long-Term Expected Allocation</u>	<u>Rate Of Return</u>
Global equity	37.00%	8.03%
Equity long/short	9.00%	6.45%
Illiquid alternatives	24.00%	10.00%
Fixed income	15.00%	2.90%
Absolute return	9.00%	5.08%
Managed futures	4.00%	5.35%
Cash	2.00%	2.52%
<b>Total</b>	<b>100.00%</b>	

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

#### ***Discount Rate***

The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the Board's funding policy, which establishes the contractually required rates under Colorado statutes. Based on those assumptions, the SWH - Defined Benefit Component plan fiduciary net position was projected to be available to make all the projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Projected benefit payments are required to be discounted to their actuarial present values using a Single Discount Rate that reflects (1) a long-term expected rate of return on pension plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the plan's projected fiduciary net position is not sufficient to pay benefits).

For the purpose of this valuation, the expected rate of return on pension plan investments is 7.00%; the municipal bond rate is 3.71% (based on the weekly rate closest to but not later than the measurement date of the "state and local bonds" rate from Federal Reserve statistical release (H.15)); and the resulting Single Discount Rate is 7.00%.

#### ***Sensitivity Of The District's Proportionate Share Of The Net Pension (Asset) Liability To Changes In The Discount Rate***

Regarding the sensitivity of the net pension asset to changes in the Single Discount Rate, the following presents the plan's net pension asset, calculated using a Single Discount Rate of 7.00%, as well as what the plan's net pension asset would be if it were calculated using a Single Discount Rate that is one percent lower (6.00%) or one percent higher (8.00%):

	<b>1% Decrease (6.0%)</b>	<b>Current Discount Rate (7.0%)</b>	<b>1% Increase (8.0%)</b>
Proportionate share of the net pension asset	\$ (1,388,816)	\$ (2,832,350)	\$ (4,042,511)

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

#### ***Pension Plan Fiduciary Net Position***

Detailed information about SWHDBP's fiduciary net position is available in FPPA's comprehensive annual financial report, which can be obtained at <http://www.fppaco.org>.

#### ***On-Behalf Payments***

The state contributions for the District's volunteer uniform employees to FPPA during 2019 totaled \$19,444. The amount of the on-behalf of payments has been recognized as revenues and expenditures in the District's financial statements. In 2013, the state enacted legislation to pay the state matching funds from 2009 to current in addition to paying all future matching funds to all old hire plans under their funding arrangements. The District will be responsible for future funding of the annual required contributions until the actuarial unfunded accrued liability has been paid.

#### **Statewide Death And Disability Plan**

##### ***General Information***

*Plan Description* - The District contributes to the Statewide Death and Disability Plan, a cost-sharing multiple-employer defined benefit death and disability plan administered by FPPA. All full-time police officers are members of the plan. Contributions to the plan are used solely for the payment of death and disability benefits. Benefits are established by state statute and generally allow for benefits upon the death or disability of a plan member prior to retirement. FPPA issues a publicly available annual financial report that includes financial statements and required supplementary information for the plan. That report may be obtained at [www.fppaco.org](http://www.fppaco.org).

*Benefits Provided* - The plan provides pre-retirement death benefits, as follows:

- Off-duty: 40% of the base salary paid to the member prior to death, with an additional 10% of base salary if a surviving spouse has two or more dependent children
- On-duty: 70% of the base salary paid to the member prior to death

Disability benefits are as follows:

- Total disability: 70% of the base salary preceding disability
- Permanent occupational disability: 50% of the base salary preceding disability
- Temporary occupational disability: 40% of the base salary preceding disability for up to five years

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

Benefit adjustments are granted periodically at the discretion of the FPPA Board of Directors. Total disability retirees receive an automatic increase of 3%. For other annuitants, the increase may reflect the Consumer Price Index, but in no case may be higher than 3%.

Once a member is eligible to retire, contributions to the plan and plan benefit obligations cease.

*Contributions* - The contribution requirements are established by state statutes. However, in accordance with C.R.S. 31-31-811(4), the FPPA Board of Directors, based on an annual actuarial valuation, may adjust the contribution rate every two years, but in no event may the adjustment for any two-year period exceed one-tenth of one percent of the member's salary.

Any decision regarding whether the employer or member contributes to the plan, or whether the contribution is paid jointly by the employer and the member, is determined by the Board.

No contributions are required for members hired prior to January 1, 1997. For members hired on or after January 1, 1997, the District contributed 2.7% of base salaries on behalf of the members during the year ended December 31, 2019. Contributions to the plan for the year ended December 31, 2019 were \$727,321, equal to the required contributions.

Based on the 2018 actuarial results, the FPPA Board of Directors agreed to increase the contribution rate from 2.7% to 2.8% effective January 1, 2019, through December 31, 2020.

### ***Pension Liabilities, Pension Expense, And Deferred Outflows Of Resources And Deferred Inflows Of Resources Related To Pensions***

The District has no requirement to contribute to the plan and does not receive contributions from a nonemployer entity. Therefore, the District does not report a net OPEB liability, or deferred outflows of resources and deferred inflows of resources related to OPEB.

*OPEB Plan Fiduciary Net Position* - Detailed information about the plan's fiduciary net position is available in FPPA's separately issued financial report, which may be obtained at [www.fppaco.org](http://www.fppaco.org).

## **WEST METRO FIRE PROTECTION DISTRICT**

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### Notes To Financial Statements (*Continued*)

#### **12. Contingent Liabilities**

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the government's counsel the resolution of these matters will not have a material adverse effect on the financial condition of the government.

#### **13. Risk Management**

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District utilizes commercial insurance to meet its insurance needs, including workers' compensation. Settled claims have not exceeded coverage in any of the last three fiscal years.

#### **14. Tax Spending And Debt Limitations**

On November 3, 1992, Colorado voters passed an amendment to the State Constitution, Article X, Section 20, otherwise known as the Taxpayers' Bill of Rights (TABOR), which limits the revenue-raising and spending abilities of state and local governments. The limits on property taxes, revenue and fiscal year spending include allowable annual increases tied to inflation and local growth in construction valuation. Fiscal year spending, as defined by the amendment, excludes spending from certain revenue and financing sources such as federal funds, gifts, property sales, fund transfers, damage awards and fund reserves (balances).

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

TABOR requires voter approval for any increase in mill levies or tax rates, new taxes or creation of multi-year debt. Revenue earned in excess of the spending limit must be refunded or approved to be retained by the District under specified voting requirements by the entire electorate. The amendment also requires that reserves of 1% of 1993 fiscal year spending, excluding bonded debt service, be established for declared emergencies, with 2% of fiscal year spending required in 1994 and 3% thereafter.

As of December 31, 2019, the District reported \$2,479,735 as restricted net position and restricted fund balance in the governmental activities and General Fund, respectively, to comply with the reserve for emergencies.

In 2002, the voters of the District approved a ballot issue to authorize the District to collect, retain and spend all revenue generated by its existing mill levy, which cannot be increased without voter approval, and from all other sources of revenue in excess of the limitations provided in TABOR for the general operations and capital construction. The District's management believes that it has legally removed itself from TABOR's revenue and spending limitations. However, TABOR is complex and subject to future judicial interpretation.

#### 15. **Prior-Period Adjustment**

During 2019, the District determined that the WRFDP Pension Fund was under the control of the District and had not been properly reported in the prior-year financial statements. The WRFDP Pension Fund has been included in the current-year financial statements as a fiduciary fund. The restated January 1, 2019 fund net position is as follows:

<b>WRFDP - Fiduciary Net Position</b>	
December 31, 2018	\$ —
Prior-period adjustment	3,055,344
January 1, 2019, as restated	\$ 3,055,344

**16. Subsequent Events**

Management evaluates subsequent events through the date the financial statements are available to be issued, which is the date of the Independent Auditors' Report.

The recent outbreak of a novel coronavirus commonly known as COVID-19 could disrupt the districts revenue streams and operations including additional costs. Any such disruption could adversely affect the District's operations.

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## **Required Supplementary Information**

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# WEST METRO FIRE PROTECTION DISTRICT

## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND For The Year Ended December 31, 2019

	General Fund			Mobile Integrated Health Services			Total			
	Budgeted Amounts	Variances With		Budgeted Amounts	Variances With		Original And	Variance To Budget		
	Original And Final	Actual	Final Budget - Positive (Negative)	Original And Final	Actual	Final Budget - Positive (Negative)	Final Budget	Actual	Positive (Negative)	
<b>Revenues</b>										
Taxes:										
Property taxes	\$ 53,434,669	\$ 54,647,497	\$ 1,212,828	\$ —	\$ —	\$ —	\$ 53,434,669	\$ 54,647,497	\$ 1,212,828	
Specific ownership taxes	4,248,204	5,109,184	860,980	—	—	—	4,248,204	5,109,184	860,980	
Permit fees	595,200	945,573	350,373	—	—	—	595,200	945,573	350,373	
Intergovernmental grants	56,000	76,769	20,769	—	—	—	56,000	76,769	20,769	
Emergency medical services	11,901,050	10,984,043	(917,007)	—	—	—	11,901,050	10,984,043	(917,007)	
Contractual income	3,712,764	5,650,038	1,937,274	172,200	47,805	(124,395)	3,884,964	5,697,843	1,812,879	
Investment income	487,500	919,962	432,462	—	—	—	487,500	919,962	432,462	
Other	35,620	74,553	38,933	—	—	—	35,620	74,553	38,933	
<b>Total Revenues</b>	<b>74,471,007</b>	<b>78,407,619</b>	<b>3,936,612</b>	<b>172,200</b>	<b>47,805</b>	<b>(124,395)</b>	<b>74,643,207</b>	<b>78,455,424</b>	<b>3,812,217</b>	
<b>Expenditures</b>										
Current:										
General government:										
Administration	10,317,271	6,920,541	3,396,730	—	—	—	10,317,271	6,920,541	3,396,730	
Operations	60,420,798	59,409,521	1,011,277	395,505	284,386	111,119	60,816,303	59,693,907	1,122,396	
Life safety	3,331,217	3,458,647	(127,430)	—	—	—	3,331,217	3,458,647	(127,430)	
Capital outlay	—	12,503	(12,503)	23,099	97,933	(74,834)	23,099	110,436	(87,337)	
Debt service:										
Principal	172,634	172,634	—	—	—	—	172,634	172,634	—	
Interest and other charges	38,712	38,712	—	—	—	—	38,712	38,712	—	
<b>Total Expenditures</b>	<b>74,280,632</b>	<b>70,012,558</b>	<b>4,268,074</b>	<b>418,604</b>	<b>382,319</b>	<b>36,285</b>	<b>74,699,236</b>	<b>70,394,877</b>	<b>4,304,359</b>	
<b>Excess (Deficiency) Of Over (Under) Expenditures</b>	<b>190,375</b>	<b>8,395,061</b>	<b>8,204,686</b>	<b>(246,404)</b>	<b>(334,514)</b>	<b>(88,110)</b>	<b>(56,029)</b>	<b>8,060,547</b>	<b>8,116,576</b>	
<b>Other Financing Uses</b>										
Transfers in	—	—	—	246,404	246,404	—	246,404	246,404	—	
Transfers out	(2,380,762)	(2,380,762)	—	—	—	—	(2,380,762)	(2,380,762)	—	
<b>Total Other Financing Sources (Uses)</b>	<b>(2,380,762)</b>	<b>(2,380,762)</b>	<b>—</b>	<b>246,404</b>	<b>246,404</b>	<b>—</b>	<b>(2,134,358)</b>	<b>(2,134,358)</b>	<b>—</b>	
<b>Net Change In Fund Balance</b>	<b>(2,190,387)</b>	<b>6,014,299</b>	<b>8,204,686</b>	<b>—</b>	<b>(88,110)</b>	<b>(88,110)</b>	<b>(2,190,387)</b>	<b>5,926,189</b>	<b>8,116,576</b>	
<b>Fund Balances - Beginning</b>	<b>28,977,796</b>	<b>28,977,796</b>	<b>—</b>	<b>79,834</b>	<b>79,834</b>	<b>—</b>	<b>29,057,630</b>	<b>29,057,630</b>	<b>—</b>	
<b>Fund Balances - Ending</b>	<b>\$ 26,787,409</b>	<b>\$ 34,992,095</b>	<b>\$ 8,204,686</b>	<b>\$ 79,834</b>	<b>\$ (8,276)</b>	<b>\$ (88,110)</b>	<b>\$ 26,867,243</b>	<b>\$ 34,983,819</b>	<b>\$ 8,116,576</b>	

# WEST METRO FIRE PROTECTION DISTRICT

## SCHEDULE OF CHANGES IN THE DISTRICT'S NET PENSION LIABILITY AND RELATED RATIOS - LFPD Last Five Measurement Periods<sup>1</sup>

Measurement Period Ending December 31,	2018	2017	2016	2015	2014
<b>Total Pension Liability</b>					
Interest	\$ 979,912	\$ 1,018,595	\$ 1,058,911	\$ 985,751	\$ 1,028,388
Differences between expected and actual experience	—	40,462	—	419,697	—
Changes of assumptions	—	—	—	1,172,122	—
Benefit payments, including lump sums	(1,568,805)	(1,580,628)	(1,611,741)	(1,592,813)	(1,600,792)
<b>Net Change In Total Pension Liability</b>	(588,893)	(521,571)	(552,830)	984,757	(572,404)
<b>Total Pension Liability - Beginning</b>	13,835,716	14,357,287	14,910,117	13,925,360	14,497,764
<b>Total Pension Liability - Ending {a}</b>	\$ 13,246,823	\$ 13,835,716	\$ 14,357,287	\$ 14,910,117	\$ 13,925,360
<b>Plan Fiduciary Net Position</b>					
Contributions - employer	\$ 142,931	\$ 142,931	\$ —	\$ —	\$ —
Net investment income	21,293	1,688,685	654,416	264,696	989,825
Benefit payments, including lump sums	(1,568,805)	(1,580,628)	(1,611,741)	(1,592,813)	(1,600,792)
Administrative expenses	(10,971)	(7,641)	(22,300)	(20,177)	(27,475)
<b>Net Change In Fiduciary Net Position</b>	(1,415,552)	243,347	(979,625)	(1,348,294)	(638,442)
<b>Plan Fiduciary Net Position - Beginning</b>	12,544,850	12,301,503	13,281,128	14,629,422	15,267,864
<b>Plan Fiduciary Net Position - Ending {b}</b>	\$ 11,129,298	\$ 12,544,850	\$ 12,301,503	\$ 13,281,128	\$ 14,629,422
<b>{b}</b>	\$ 2,117,525	\$ 1,290,866	\$ 2,055,784	\$ 1,628,989	\$ (704,062)
<b>Plan Fiduciary Net Position As A Percentage Of The Total Pension Liability (Asset) {b} / {a}</b>	84.01%	90.67%	85.68%	89.07%	105.06%
<b>Covered Payroll</b>	N/A	N/A	N/A	N/A	N/A
<b>Plan's Net Pension Liability As A Percentage Of Covered Payroll</b>	N/A	N/A	N/A	N/A	N/A

(1) This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for those years for which information is available.

**WEST METRO FIRE PROTECTION DISTRICT**  
**SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS - LFPD**  
**Last Six Fiscal Years<sup>1</sup>**

Fiscal Year Ending (a)	Actuarially Determined Contribution* (b)	Actual Contribution* (c)	Contribution Deficiency (Excess) (d) = (b) - (c)	Covered Payroll (e)	Actual Contribution As A % Of Covered Payroll (f)
2014	\$ —	\$ —	\$ —	N/A	N/A
2015	—	—	—	N/A	N/A
2016	—	—	—	N/A	N/A
2017	142,931	142,931	—	N/A	N/A
2018	142,931	142,931	—	N/A	N/A
2019	142,931	176,257	33,326	N/A	N/A

\* Actuarially determined contribution is net of employee contributions, if any. Actual contribution is from the employer only and does not include employee amounts.

N/A = Information not applicable.

(1) This schedule will be completed prospectively until a full 10-year trend is compiled. The District is presenting information for those years for which information is available.

**Actuarial Assumptions:**

Valuation date	January 1, 2018
Actuarial cost method	Entry age normal
Amortization method	Level dollar, open
Remaining amortization period	14 years
Asset valuation method	5-year smoothed fair value
Actuarial assumptions:	
Investment rate of return*	7.5%
Projected salary increases	N/A

\* Includes inflation at:  
Retirement age 2.5%

Any remaining actives are assumed to be retired immediately.

**Mortality**

**Post-retirement:** For ages less than 55, RP-2014 Mortality Tables for Blue Collar Employees. For ages 65 and older, RP-2014 Mortality Tables for Blue Collar Healthy Annuitants. For ages 55 through 64, a blend of the previous tables. All tables are projected with Scale BB.

**Disabled (pre-1980):** RP-2014 Disabled Generational Mortality Table generationally projected with Scale BB with a minimum 3% rate for males and 2% rate for females

# WEST METRO FIRE PROTECTION DISTRICT

## SCHEDULE OF CHANGES IN THE DISTRICT'S NET PENSION LIABILITY AND RELATED RATIOS - BFPD Last Five Measurement Periods<sup>1</sup>

Measurement Period Ending December 31,	2018	2017	2016	2015	2014
<b>Total Pension Liability</b>					
Interest	\$ 416,406	\$ 382,290	\$ 409,886	\$ 387,295	\$ 412,689
Differences between expected and actual experience	—	886,454	—	131,779	—
Changes of assumptions	—	—	—	540,851	—
Benefit payments, including lump sums	(830,959)	(797,391)	(758,968)	(758,476)	(744,331)
<b>Net Change In Total Pension Liability</b>	(414,553)	471,353	(349,082)	301,449	(331,642)
<b>Total Pension Liability - Beginning</b>	5,960,042	5,488,689	5,837,771	5,536,322	5,867,964
<b>Total Pension Liability - Ending {a}</b>	\$ 5,545,489	\$ 5,960,042	\$ 5,488,689	\$ 5,837,771	\$ 5,536,322
<b>Plan Fiduciary Net Position</b>					
Contributions - employer	\$ 706,794	\$ 706,794	\$ 728,738	\$ 728,738	\$ 842,927
Net investment income	4,787	166,979	55,542	24,899	83,579
Benefit payments, including lump sums	(830,959)	(797,391)	(758,968)	(758,476)	(744,331)
Administrative expenses	(6,017)	(3,132)	(3,889)	(1,979)	(6,265)
<b>Net Change In Fiduciary Net Position</b>	(125,395)	73,250	21,423	(6,818)	175,910
<b>Plan Fiduciary Net Position - Beginning</b>	1,558,524	1,485,274	1,463,851	1,470,669	1,294,759
<b>Plan Fiduciary Net Position - Ending {b}</b>	\$ 1,433,129	\$ 1,558,524	\$ 1,485,274	\$ 1,463,851	\$ 1,470,669
<b>Plan Fiduciary Net Pension Liability - Ending {a} - {b}</b>	\$ 4,112,360	\$ 4,401,518	\$ 4,003,415	\$ 4,065,653	\$ 4,065,654
<b>Plan Fiduciary Net Position As A Percentage Of The Total Pension Liability {b} / {a}</b>	25.84%	26.15%	27.06%	25.08%	26.56%
<b>Covered Payroll</b>	N/A	N/A	N/A	N/A	N/A
<b>Plan's Net Pension Liability As A Percentage Of Covered Payroll</b>	N/A	N/A	N/A	N/A	N/A

(1) This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for those years for which information is available.

**WEST METRO FIRE PROTECTION DISTRICT**  
**SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS - BFPD**  
**Last Six Fiscal Years<sup>1</sup>**

Fiscal Year Ending (a)	Actuarially Determined Contribution* (b)	Actual Contribution* (c)	Contribution Deficiency (Excess) (d) = (b) - (c)	Covered Payroll (e)	Actual Contribution As A % Of Covered Payroll (f)
2014	\$ 842,927	\$ 842,927	\$ —	N/A	N/A
2015	728,738	728,738	—	N/A	N/A
2016	728,738	728,738	—	N/A	N/A
2017	706,794	706,797	—	N/A	N/A
2018	706,794	706,794	—	N/A	N/A
2019	706,794	816,493	109,699	N/A	N/A

\* Actuarially determined contribution is net of employee contributions, if any. Actual contribution is from the employer only and does not include employee amounts.

N/A = Information not applicable.

(1) This schedule will be completed prospectively until a full 10-year trend is compiled. The District is presenting information for those years for which information is available.

**Actuarial Assumptions:**

Valuation date	January 1, 2018
Actuarial cost method	Entry age normal
Amortization method	Level dollar, open
Remaining amortization period	8 years
Asset valuation method	5-year smoothed fair value
Actuarial assumptions:	
Investment rate of return*	7.5%
Projected salary increases	N/A
* Includes inflation at: 2.5%	
Retirement age	Any remaining actives are assumed to be retired immediately.
Mortality	<p><b>Post-retirement:</b> For ages less than 55, RP-2014 Mortality Tables for Blue Collar Employees. For ages 65 and older, RP-2014 Mortality Tables for Blue Collar Healthy Annuitants. For ages 55 through 64, a blend of the previous tables. All tables are projected with Scale BB.</p> <p><b>Disabled (pre-1980):</b> RP-2014 Disabled Generational Mortality Table generationally projected with Scale BB with a minimum 3% rate for males and 2% rate for females</p>

**WEST METRO FIRE PROTECTION DISTRICT**  
**SCHEDULE OF CHANGES IN THE DISTRICT'S NET PENSION**  
**LIABILITY AND RELATED RATIOS - VOLUNTEER PLAN**  
**Last Five Measurement Periods<sup>1</sup>**

Measurement Period Ending December 31,	2018	2017	2016	2015	2014
<b>Total Pension Liability</b>					
Interest	\$ 46,160	\$ 47,501	\$ 49,184	\$ 50,775	\$ 51,568
Changes to benefit terms	—	—	—	—	13,349
Differences between expected and actual experience	(9,126)	—	(31,040)	—	—
Changes of assumptions	20,698	—	27,660	—	—
Benefit payments, including lump sums	(63,725)	(66,975)	(69,463)	(74,425)	(76,525)
<b>Net Change In Total Pension Liability</b>	<b>(5,993)</b>	<b>(19,474)</b>	<b>(23,659)</b>	<b>(23,650)</b>	<b>(11,608)</b>
<b>Total Pension Liability - Beginning</b>	<b>646,756</b>	<b>666,230</b>	<b>689,889</b>	<b>713,539</b>	<b>725,147</b>
<b>Total Pension Liability - Ending {a}</b>	<b>\$ 640,763</b>	<b>\$ 646,756</b>	<b>\$ 666,230</b>	<b>\$ 689,889</b>	<b>\$ 713,539</b>
<b>Plan Fiduciary Net Position</b>					
Contributions - employer	\$ 21,604	\$ 21,604	\$ 21,604	\$ 21,604	\$ 21,604
Contributions - state	19,444	19,444	19,444	19,444	19,444
Net investment income	498	103,012	36,908	13,369	48,172
Benefit payments, including lump sums	(63,725)	(66,975)	(69,463)	(74,425)	(76,525)
Administrative expenses	(7,099)	(6,927)	(1,380)	(2,260)	(1,489)
<b>Net Change In Fiduciary Net Position</b>	<b>(29,278)</b>	<b>70,158</b>	<b>7,113</b>	<b>(22,268)</b>	<b>11,206</b>
<b>Plan Fiduciary Net Position - Beginning</b>	<b>801,604</b>	<b>731,446</b>	<b>724,333</b>	<b>746,601</b>	<b>735,395</b>
<b>Plan Fiduciary Net Position - Ending {b}</b>	<b>\$ 772,326</b>	<b>\$ 801,604</b>	<b>\$ 731,446</b>	<b>\$ 724,333</b>	<b>\$ 746,601</b>
<b>Plan Fiduciary Net Pension Asset - Ending {a} - {b}</b>	<b>\$ (131,563)</b>	<b>\$ (154,848)</b>	<b>\$ (65,216)</b>	<b>\$ (34,444)</b>	<b>\$ (33,062)</b>
<b>Plan Fiduciary Net Position As A Percentage</b>					
<b>Of the Total Pension Asset {b} / {a}</b>	120.53%	123.94%	109.79%	104.99%	104.63%
<b>Covered Payroll</b>	N/A	N/A	N/A	N/A	N/A
<b>Plan's Net Pension Asset As A Percentage Of</b>					
<b>Covered Payroll</b>	N/A	N/A	N/A	N/A	N/A

(1) This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for those years for which information is available.

# WEST METRO FIRE PROTECTION DISTRICT

## SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS - VOLUNTEER PLAN Last Six Fiscal Years<sup>1</sup>

Fiscal Year Ending (a)	Actuarially Determined Contribution* (b)	Actual Contribution* (c)	Contribution Deficiency (Excess) (d) = (b) - (c)	Covered Payroll (e)	Actual Contribution As A % Of Covered Payroll (f)
2014	\$ 41,048	\$ 41,048	\$ —	N/A	N/A
2015	41,048	41,048	—	N/A	N/A
2016	41,048	41,048	—	N/A	N/A
2017	41,048	41,048	—	N/A	N/A
2018	41,048	41,048	—	N/A	N/A
2019	—	41,048	(41,048)	N/A	N/A

\* Actuarially determined contribution is net of employee contributions, if any. Actual contribution is from the employer only and does not include employee amounts. Actual amounts do include both employer and State of Colorado Supplemental Discretionary Payment.

N/A = Information not applicable.

(1) This schedule will be completed prospectively until a full 10-year trend is compiled. The District is presenting information for those years for which information is available.

### Actuarial Assumptions:

Valuation date	January 1, 2019
Actuarial cost method	Entry age normal
Amortization method	Level dollar, open
Remaining amortization period	20 years
Asset valuation method	5-year smoothed fair value
Actuarial assumptions:	
Investment rate of return*	7.5%
Projected salary increases	N/A
* Includes inflation at:	2.5%
Retirement age	50% per year of eligibility until 100% at age 65.
Mortality	<p><b>Pre-retirement:</b> RP-2014 Mortality Tables for Blue Collar Employees, projected with Scale BB 55% multiplier for off-duty mortality.</p> <p><b>Post-retirement:</b> For ages less than 55, RP-2014 Mortality Tables for Blue Collar Employees. For ages 65 and older, RP-2014 Mortality Tables for Blue Collar Health Annuitants. For ages 55 through 64, a blend of the previous tables. All tables are projected with Scale BB.</p>

**WEST METRO FIRE PROTECTION DISTRICT**  
**SCHEDULE OF CHANGES IN THE DISTRICT'S NET PENSION**  
**LIABILITY AND RELATED RATIOS - WRFPPDF**  
**Last Five Measurement Periods<sup>1</sup>**

Measurement Period Ending December 31,	2018	2017	2016	2015	2014
<b>Total Pension Liability</b>					
Service cost	\$ —	\$ —	\$ —	\$ —	\$ 8,328
Interest	200,321	206,297	208,667	222,332	205,481
Changes to benefit terms	—	—	—	—	265,600
Differences between expected and actual experience	—	4,922	—	(62,749)	—
Changes of assumptions	—	(59,549)	—	457,840	—
Benefit payments, including lump sums	(264,048)	(257,220)	(246,281)	(241,680)	(195,192)
<b>Net Change In Total Pension Liability</b>	<b>(63,727)</b>	<b>(105,550)</b>	<b>(37,614)</b>	<b>375,743</b>	<b>284,217</b>
<b>Total Pension Liability - Beginning</b>	<b>3,774,215</b>	<b>3,879,465</b>	<b>3,917,079</b>	<b>3,541,336</b>	<b>3,257,119</b>
<b>Total Pension Liability - Ending {a}</b>	<b>\$ 3,710,488</b>	<b>\$ 3,773,915</b>	<b>\$ 3,879,465</b>	<b>\$ 3,917,079</b>	<b>\$ 3,541,336</b>
<b>Plan Fiduciary Net Position</b>					
Contributions - employer	\$ 25,000	\$ 72,500	\$ —	\$ 28,019	\$ 25,000
Contributions - member	—	—	—	—	—
Contributions - nonemployer contributing member	22,500	22,500	—	22,500	22,500
Net investment income	447,670	(52,135)	288,884	104,495	(11,936)
Benefit payments, including lump sums	(264,048)	(257,220)	(246,281)	(241,680)	(195,192)
Administrative expenses	(29,740)	(29,004)	(26,272)	(22,321)	(19,120)
<b>Net Change In Fiduciary Net Position</b>	<b>201,382</b>	<b>(243,359)</b>	<b>16,331</b>	<b>(108,987)</b>	<b>(178,748)</b>
<b>Plan Fiduciary Net Position - Beginning</b>	<b>3,055,344</b>	<b>3,298,703</b>	<b>3,282,372</b>	<b>3,391,359</b>	<b>3,570,107</b>
<b>Plan Fiduciary Net Position - Ending {b}</b>	<b>\$ 3,256,726</b>	<b>\$ 3,055,344</b>	<b>\$ 3,298,703</b>	<b>\$ 3,282,372</b>	<b>\$ 3,391,359</b>
<b>Plan Fiduciary Net Pension Asset - Ending {a} - {b}</b>	<b>\$ 453,762</b>	<b>\$ 718,571</b>	<b>\$ 580,762</b>	<b>\$ 634,707</b>	<b>\$ 149,977</b>
<b>Plan Fiduciary Net Position As A Percentage Of the Total Pension Asset {b} / {a}</b>	87.77%	80.96%	85.03%	83.80%	95.76%
<b>Covered Payroll</b>	N/A	N/A	N/A	N/A	N/A
<b>Plan's Net Pension Asset As A Percentage Of Covered Payroll</b>	N/A	N/A	N/A	N/A	N/A

(1) This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for those years for which information is available.

**WEST METRO FIRE PROTECTION DISTRICT**  
**SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS - WRFDPDF**  
**Last Six Fiscal Years<sup>1</sup>**

Fiscal Year Ending (a)	Actuarially Determined Contribution* (b)	Actual Contribution* (c)	Contribution Deficiency (Excess) (d) = (b) - (c)	Covered Payroll (e)	Actual Contribution As A % Of Covered Payroll (f)
2014	\$ 25,000	\$ 25,000	\$ —	N/A	N/A
2015	25,000	25,000	—	N/A	N/A
2016	47,481	50,519	(3,038)	N/A	N/A
2017	53,112	—	53,112	N/A	N/A
2018	53,112	95,000	(41,888)	N/A	N/A
2019	60,155	47,500	12,655	N/A	N/A

\* Actuarially determined contribution is net of employee contributions, if any. Actual contribution is from the employer only and does not include employee amounts. Actual amounts do include

N/A = Information not applicable.

(1) This schedule will be completed prospectively until a full 10-year trend is compiled. The District is presenting information for those years for which information is available.

**Actuarial Assumptions:**

Valuation date	January 1, 2019
Actuarial cost method	Entry age normal
Amortization method	N/A
Remaining amortization period	N/A
Asset valuation method	Fair value of assets at the valuation date
Actuarial assumptions:	
Investment rate of return*	5.5%
Projected salary increases	N/A
* Includes inflation at:	2.0%

Retirement age                      100% of members are assumed to retire upon the earlier of attainment of age 50 with 20 years of service or upon the attainment of age 60 with 10 years of service

Mortality                                **Healthy:** RP-2006 Blue Collar with generational projection using SOA Scale MP-2018

**Disabled:** RP-2006 Disabled with generational projection using SOA Scale MP-2018

**WEST METRO FIRE PROTECTION DISTRICT**

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**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE  
OF THE NET PENSION (ASSET) LIABILITY - SWDBP  
Employee Pension Plan  
Last Five Measurement Periods<sup>1</sup>**

<b>Measurement Period Ending December 31,</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
District's portion of the net pension (asset) liability	3.558998818%	3.732015437%	3.986842400%	2.934678300%	2.400190370%
District's proportionate share of the net pension (asset) liability	\$ 4,499,552	\$ (5,369,092)	\$ 1,440,599	\$ (51,734)	\$ (2,708,796)
District's covered payroll	\$ 21,228,700	\$ 19,428,533	\$ 17,765,744	\$ 12,867,278	\$ 9,475,595
District's proportionate share of the net pension (asset) liability as a percentage of its covered payroll	21.20%	-27.64%	8.11%	-0.40%	-28.59%
Plan fiduciary net position as a percentage of the total pension (asset) liability	95.23%	106.30%	98.21%	100.10%	106.80%

(1) This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for those years for which information is available.

**WEST METRO FIRE PROTECTION DISTRICT**

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**SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS TO THE  
PENSION PLAN - SWDBP  
Employee Pension Plan  
Last Six Fiscal Years<sup>1</sup>**

	2019	2018	2017	2016	2015	2014
Contractually required contribution	\$ 2,082,217	\$ 1,910,583	\$ 1,748,568	\$ 1,598,917	\$ 1,158,055	\$ 863,497
Contributions in relation to the contractually required	2,082,217	1,910,583	1,748,568	1,598,917	1,158,055	863,497
<b>Contribution Deficiency</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>
District's covered payroll	\$ 23,135,744	\$ 21,228,700	\$ 19,428,533	\$ 17,765,744	\$ 12,867,278	\$ 9,475,595
Contributions as a percentage of covered payroll	9.00%	9.00%	9.00%	9.00%	9.00%	9.11%

(1) This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for those years for which information is available.

**Actuarial Assumptions**

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Valuation date	January 1, 2019
Actuarial cost method	Entry age normal
Amortization method	N/A
Remaining amortization period	N/A
Actuarial assumptions:	
Investment rate of return*	7.0%
Projected salary increases	4.25% - 11.25%
Cost of living	0.0%
* Includes inflation at:	2.5%

Note: The actuarial changes in assumptions impacted actuarial factors for benefit purposes such as purchases of service credit and other benefits where actuarial factors are used.

**WEST METRO FIRE PROTECTION DISTRICT**

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**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE  
OF THE NET PENSION (ASSET) LIABILITY - SWHDBP  
Employee Pension Plan  
Last Five Measurement Periods<sup>1</sup>**

<b>Measurement Period Ending December 31,</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
District's portion of the net pension (asset) liability	20.519156044%	24.091252744%	27.330814509%	26.350696100%	28.276711900%
District's proportionate share of the net pension (asset) liability	\$ (2,832,350)	\$ (4,710,497)	\$ (2,975,024)	\$ (2,776,506)	\$ (3,353,511)
District's covered payroll	\$ 710,935	\$ 800,787	\$ 768,350	\$ 756,585	\$ 718,857
District's proportionate share of the net pension (asset) liability as a percentage of its covered payroll	-398.40%	-588.23%	-387.20%	-366.98%	-466.51%
Plan fiduciary net position as a percentage of the total pension asset	123.46%	138.86%	127.50%	129.40%	106.80%

(1) This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for those years for which information is available.

**WEST METRO FIRE PROTECTION DISTRICT**

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**SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS TO THE  
PENSION PLAN - SWHDBP  
Employee Pension Plan  
Last Six Fiscal Years<sup>1</sup>**

	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
Contractually required contribution	\$ 336,250	\$ 327,030	\$ 368,362	\$ 353,441	\$ 348,029	\$ 331,842
Contributions in relation to the contractually required contribution	336,250	327,030	368,362	353,441	348,029	331,842
<b>Contribution Deficiency</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>
District's covered payroll	\$ 730,978	\$ 710,935	\$ 800,787	\$ 768,350	\$ 756,585	\$ 718,857
Contributions as a percentage of covered payroll	46.00%	46.00%	46.00%	46.00%	46.00%	46.16%

(1) This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for those years for which information is available.

**Actuarial Assumptions**

Valuation date	January 1, 2019
Actuarial cost method	Entry age normal
Amortization method	N/A
Remaining amortization period	N/A
Actuarial assumptions:	
Investment rate of return*	7.0%
Projected salary increases*	4.25-11.25%
Cost of living adjustments	0.0%
 * Includes inflation at:	 2.5%

Note: The actuarial changes in assumptions impacted actuarial factors for benefit purposes such as purchases of service credit and other benefits where actuarial factors are used.

# **WEST METRO FIRE PROTECTION DISTRICT**

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## **NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

**December 31, 2019**

### **1. Budgetary Information**

Budgets for major governmental funds are adopted on the modified accrual basis where capital outlays are treated as expenditures and depreciation is not budgeted. Proceeds from debt financing and the sale of general fixed assets are accounted for as other financing sources. In addition, debt service principal payments are included as expenditures in the budget. The operating budget includes proposed expenditures and the means of financing them. The Board must approve transfers between funds or increases to a fund's budget.

### **2. Expenditures/Expenses In Excess Of Appropriation**

Colorado's budget law requires that expenditures and transfers for a department or fund cannot exceed the appropriations for that department or fund. Appropriations for a department or fund may be increased, provided unanticipated resources offset them.

For the year ended December 31, 2019, there were not any instances where expenditures exceeded budgeted appropriations.

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## **Supplementary Information**

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**Combining And Individual  
Fund Statement Section**

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**WEST METRO FIRE PROTECTION DISTRICT**  
**COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS**  
**December 31, 2019**

**Assets**

	<b>CO-TF1 Special Revenue Fund</b>	<b>Capital Projects Fund</b>	<b>Total Nonmajor Governmental Funds</b>
Investments	\$ —	\$ 910,499	\$ 910,499
Accounts receivable	624,999	—	624,999
Due from other funds	—	—	—
Prepaid expenses	12,292	—	12,292
<b>Total Assets</b>	<b>\$ 637,291</b>	<b>\$ 910,499</b>	<b>\$ 1,547,790</b>

**Liabilities And Fund Balances**

**Liabilities**

Accounts payable and accrued liabilities	\$ 67,974	\$ —	\$ 67,974
Payroll liabilities	34,523	—	34,523
Due to other funds	517,544	—	517,544
<b>Total Liabilities</b>	<b>620,041</b>	<b>—</b>	<b>620,041</b>

**Fund Balances**

Nonspendable	12,292	—	12,292
Assigned	—	910,499	910,499
Restricted	4,958	—	4,958
<b>Total Fund Balances</b>	<b>17,250</b>	<b>910,499</b>	<b>927,749</b>

<b>Total Liabilities And Fund Balances</b>	<b>\$ 637,291</b>	<b>\$ 910,499</b>	<b>\$ 1,547,790</b>
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# WEST METRO FIRE PROTECTION DISTRICT

## COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS For The Year Ended December 31, 2019

	CO-TF1 Special Revenue Fund	Capital Projects Fund	Total Nonmajor Governmental Funds
<b>Revenues</b>			
Intergovernmental	\$ 2,025,134	\$ —	\$ 2,025,134
Investment earnings	—	17,711	17,711
<b>Total Revenues</b>	<b>2,025,134</b>	<b>17,711</b>	<b>2,042,845</b>
<b>Expenditures</b>			
Grants	1,955,079	—	1,955,079
Capital outlay	55,530	680,035	735,565
<b>Total Expenditures</b>	<b>2,010,609</b>	<b>680,035</b>	<b>2,690,644</b>
<b>Deficiency Of Revenues Under Expenditures</b>	<b>14,525</b>	<b>(662,324)</b>	<b>(647,799)</b>
<b>Other Financing Source</b>			
Transfers in	—	842,214	842,214
<b>Net Change In Fund Balances</b>	<b>14,525</b>	<b>179,890</b>	<b>194,415</b>
<b>Fund Balances - Beginning</b>	<b>2,725</b>	<b>730,609</b>	<b>733,334</b>
<b>Fund Balances - Ending</b>	<b>\$ 17,250</b>	<b>\$ 910,499</b>	<b>\$ 927,749</b>

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## **GO Debt Service Fund**

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The GO Debt Service Fund is used to account for both monies received from property taxes and payment of principal and interest on the District's General Obligation bonded debt.

**WEST METRO FIRE PROTECTION DISTRICT**

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**BUDGETARY COMPARISON SCHEDULE - GO DEBT SERVICE FUND**  
**For The Year Ended December 31, 2019**

	<u>Budgeted Amounts</u>		Actual	Variances With Final Budget - Positive (Negative)
	Original And	Final	Amounts	
<b>Revenues</b>				
Property taxes	\$ 3,210,335		\$ 3,157,484	\$ (52,851)
<b>Expenditures</b>				
Administrative		49,200	47,834	1,366
Debt service:				
Interest		844,350	844,350	—
Principal		2,305,000	2,305,000	—
<b>Total Expenditures</b>		<b>3,198,550</b>	<b>3,197,184</b>	<b>1,366</b>
<b>Net Change In Fund Balance</b>		<b>11,785</b>	<b>(39,700)</b>	<b>(51,485)</b>
<b>Fund Balances - Beginning</b>		<b>343,928</b>	<b>343,928</b>	<b>—</b>
<b>Fund Balances - Ending</b>	<b>\$</b>	<b>355,713</b>	<b>\$ 304,228</b>	<b>\$ (51,485)</b>

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### **CO-TF1 Special Revenue Fund**

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The CO-TF1 Special Revenue Fund accounts for all transactions associated with the Colorado Task Force and the Federal Emergency Management Agency grants associated with training and deployment of the Task Force. The Special Revenue Fund also accounts for expenditures in relation to those grants and expenditures of the Task Force.

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### **Capital Projects Fund**

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The Capital Projects Fund is used to account for resources and capital outlays expended for equipment and various capital project approved by the District's electors that is not associated with construction and equipment purchased in connection with the General Obligation Bond.

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# WEST METRO FIRE PROTECTION DISTRICT

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## BUDGETARY COMPARISON SCHEDULE - CO-TF1 SPECIAL REVENUE FUND For The Year Ended December 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variances</u>
	<u>Original</u>	<u>And</u>	<u>Amounts</u>	<u>With Final</u>
	<u>Final</u>	<u>Final</u>	<u>Amounts</u>	<u>Budget -</u>
				<u>Positive</u>
				<u>(Negative)</u>
<b>Revenues</b>				
Intergovernmental - grants	\$ 2,104,831		\$ 2,025,134	\$ (79,697)
<b>Expenditures</b>				
Colorado Deployment Task Force 1	1,924,831		1,955,079	(30,248)
Capital outlay	180,000		55,530	124,470
<b>Total Expenditures</b>	<b>2,104,831</b>		<b>2,010,609</b>	<b>94,222</b>
<b>Net Change In Fund Balance</b>		—	14,525	14,525
<b>Fund Balances - Beginning</b>		2,725	2,725	—
<b>Fund Balances - Ending</b>	\$ 2,725		\$ 17,250	\$ 14,525

**WEST METRO FIRE PROTECTION DISTRICT**  
**BUDGETARY COMPARISON SCHEDULE - CAPITAL PROJECTS FUND**  
**For The Year Ended December 31, 2019**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variances</u>
	<u>Original And</u>	<u>Final</u>	<u>Amounts</u>	<u>With Final</u>
				<u>Budget -</u>
				<u>Positive</u>
				<u>(Negative)</u>
<b>Revenues</b>				
Investment earnings	\$	—	\$ 17,711	\$ 17,711
<b>Expenditures</b>				
Capital outlay		988,214	680,035	308,179
<b>Deficiency Of Revenues</b>				
<b>Under Expenditures</b>		(988,214)	(662,324)	325,890
<b>Other Financing Sources (Uses)</b>				
Transfers in		842,214	842,214	—
<b>Net Change In Fund Balance</b>		(146,000)	179,890	325,890
<b>Fund Balances - Beginning</b>		730,609	730,609	—
<b>Fund Balances - Ending</b>	\$	584,609	\$ 910,499	\$ 325,890

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## **Internal Service Funds**

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Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments for agencies of the government units, on a cost reimbursement basis.

### ***Apparatus Replacement Fund***

The Apparatus Replacement Fund is used to account for the rental of apparatus to the District and the accumulation of resources for replacement of apparatus as needed.

### ***Fleet Maintenance Fund***

This fund is used to operate the fleet maintenance shop of the District. The maintenance shop charges the District and other governments for the repair of fire apparatus.

### ***Training Center Fund***

This fund is used to operate the training center of the District. The training center charges the District and other governments for the use of structure and class space to conduct fire training academies and for other conferences and classes.

### ***CMCB Licensing Fund***

The CMCB Licensing Fund is used to provide the member departments and their firefighters a professional, dependable and equitable certification process. The CMCB Licensing Fund is financially supported through the CMCB agreement with all agencies paying fair shares of hard costs and receiving some financial stipend for the soft costs (rent space, IT assistance, etc.).

# WEST METRO FIRE PROTECTION DISTRICT

## COMBINING STATEMENT OF NET POSITION - INTERNAL SERVICE FUNDS December 31, 2019

	Apparatus Replacement Internal Service Fund	Fleet Maintenance Internal Service Fund	Training Center Internal Service Fund	CMCB Licensing Internal Service Fund	Total Internal Service Funds
<b>Assets</b>					
Current assets:					
Investments	\$ 4,608,519	\$ 1,300,320	\$ 3,106,698	\$ 48,841	\$ 9,064,378
Receivables (net of allowance)	2,592	64,077	105,554	37,465	209,688
Inventory - parts	—	373,658	—	—	373,658
Due from other funds	—	590	98,078	—	98,668
<b>Total Current Assets</b>	<b>4,611,111</b>	<b>1,738,645</b>	<b>3,310,330</b>	<b>86,306</b>	<b>9,746,392</b>
Noncurrent assets:					
Capital assets, net of accumulated depreciation:					
Land	—	206,500	3,060,000	—	3,266,500
Buildings	—	877,621	10,802,999	—	11,680,620
Equipment	—	87,858	58,190	—	146,048
Apparatus and vehicles	9,833,848	—	—	—	9,833,848
<b>Total Noncurrent Assets</b>	<b>9,833,848</b>	<b>1,171,979</b>	<b>13,921,189</b>	<b>—</b>	<b>24,927,016</b>
<b>Total Assets</b>	<b>14,444,959</b>	<b>2,910,624</b>	<b>17,231,519</b>	<b>86,306</b>	<b>34,673,408</b>
<b>Liabilities</b>					
Accounts payable	15,655	27,992	172,811	181	216,639
Payroll liabilities	—	38,882	35,866	—	74,748
<b>Total Liabilities</b>	<b>15,655</b>	<b>66,874</b>	<b>208,677</b>	<b>181</b>	<b>291,387</b>
<b>Net Position</b>					
Net investment in capital assets	9,833,848	1,171,979	13,921,189	—	24,927,016
Unrestricted	4,595,456	1,671,771	3,101,653	86,125	9,455,005
<b>Total Net Position</b>	<b>\$ 14,429,304</b>	<b>\$ 2,843,750</b>	<b>\$ 17,022,842</b>	<b>\$ 86,125</b>	<b>\$ 34,382,021</b>

# WEST METRO FIRE PROTECTION DISTRICT

## COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - INTERNAL SERVICE FUNDS

For The Year Ended December 31, 2019

	Apparatus Replacement Internal Service Fund	Fleet Maintenance Internal Service Fund	Training Center Internal Service Fund	CMCB Internal Service Fund	Total Internal Service Funds
<b>Operating Revenues</b>					
Charges of sales and services	\$ 83,759	\$ 1,995,536	\$ 1,470,142	\$ 153,296	\$ 3,702,733
Miscellaneous revenue	17,274	—	—	—	17,274
<b>Total Operating Revenues</b>	<b>101,033</b>	<b>1,995,536</b>	<b>1,470,142</b>	<b>153,296</b>	<b>3,720,007</b>
<b>Operating Expenses</b>					
Depreciation	1,516,472	95,384	574,598	—	2,186,454
Cost of sales and services	84,157	1,746,290	1,206,041	150,761	3,187,249
<b>Total Operating Expenses</b>	<b>1,600,629</b>	<b>1,841,674</b>	<b>1,780,639</b>	<b>150,761</b>	<b>5,373,703</b>
<b>Operating Income (Loss)</b>	<b>(1,499,596)</b>	<b>153,862</b>	<b>(310,497)</b>	<b>2,535</b>	<b>(1,653,696)</b>
<b>Nonoperating Revenues</b>					
Interest	79,707	22,236	54,635	—	156,578
Gain on sale of capital assets	67,480	—	—	—	67,480
<b>Total Nonoperating Revenues</b>	<b>147,187</b>	<b>22,236</b>	<b>54,635</b>	<b>—</b>	<b>224,058</b>
<b>Loss Before Transfers</b>	<b>(1,352,409)</b>	<b>176,098</b>	<b>(255,862)</b>	<b>2,535</b>	<b>(1,429,638)</b>
<b>Transfers</b>					
Transfers in	1,292,144	—	—	—	1,292,144
<b>Change In Net Position</b>	<b>(60,265)</b>	<b>176,098</b>	<b>(255,862)</b>	<b>2,535</b>	<b>(137,494)</b>
<b>Total Net Position - Beginning</b>	<b>14,489,569</b>	<b>2,667,652</b>	<b>17,278,704</b>	<b>83,590</b>	<b>34,519,515</b>
<b>Total Net Position - Ending</b>	<b>\$ 14,429,304</b>	<b>\$ 2,843,750</b>	<b>\$ 17,022,842</b>	<b>\$ 86,125</b>	<b>\$ 34,382,021</b>

# WEST METRO FIRE PROTECTION DISTRICT

## COMBINING STATEMENT OF CASH FLOWS - INTERNAL SERVICE FUNDS For Year Ended December 31, 2019

	Apparatus Replacement Internal Service Fund	Fleet Maintenance Internal Service Fund	Training Center Internal Service Fund	CMCB Licensing Internal Service Fund	Total Internal Service Funds
<b>Cash Flows From Operating Activities</b>					
Cash received from customers	\$ 209,609	\$ 118,526	\$ 655,727	\$ 129,226	\$ 1,113,088
Cash received from interfund services provided	—	1,859,058	856,900	21,324	2,737,282
Cash received paid to suppliers	(142,762)	(727,507)	(405,091)	(24,256)	(1,299,616)
Cash paid to employees	—	(988,409)	(722,423)	(130,058)	(1,840,890)
<b>Net Cash Provided By Operating Activities</b>	<b>66,847</b>	<b>261,668</b>	<b>385,113</b>	<b>(3,764)</b>	<b>709,864</b>
<b>Cash Flows Provided By Noncapital Financing Activities</b>					
Transfers in	1,292,144	—	—	—	1,292,144
<b>Cash Flows Used In Capital And Related Financing Activities</b>					
Purchase of capital assets	(1,512,456)	(79,366)	(109,213)	—	(1,701,035)
Proceeds from sale of property	67,480	—	—	—	67,480
<b>Cash Flows From Investing Activities</b>					
Proceeds (purchases) maturities of investments	6,278	(204,538)	(330,535)	3,764	(525,031)
Interest received	79,707	22,236	54,635	—	156,578
<b>Net Cash Provided By (Used In) Investing Activities</b>	<b>85,985</b>	<b>(182,302)</b>	<b>(275,900)</b>	<b>3,764</b>	<b>(368,453)</b>
<b>Net Increase In Cash And Cash Equivalents</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Cash And Cash Equivalents - Beginning Of Year</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Cash And Cash Equivalents - End Of Year</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>
<b>Operating Gain (Loss)</b>	<b>\$ (1,499,596)</b>	<b>\$ 153,862</b>	<b>\$ (310,497)</b>	<b>\$ 2,535</b>	<b>\$ (1,653,696)</b>
Adjustments to reconcile operating loss to net cash provided by (used in) operating activities:					
Depreciation and amortization	1,516,472	95,385	574,598	—	2,186,455
Changes in assets and liabilities:					
Increase in inventories	—	5,769	—	—	5,769
Increase (decrease) in accounts receivable	108,576	(17,952)	42,485	(2,746)	130,363
Increase (decrease) in accounts payable	(58,605)	16,667	79,097	(80)	37,079
Increase in payroll liabilities	—	7,937	(570)	(3,473)	3,894
<b>Total Adjustments</b>	<b>1,566,443</b>	<b>107,806</b>	<b>695,610</b>	<b>(6,299)</b>	<b>2,363,560</b>
<b>Net Cash Provided By Operating Activities</b>	<b>\$ 66,847</b>	<b>\$ 261,668</b>	<b>\$ 385,113</b>	<b>\$ (3,764)</b>	<b>\$ 709,864</b>

**WEST METRO FIRE PROTECTION DISTRICT**

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**BUDGETARY COMPARISON SCHEDULE - APPARATUS  
REPLACEMENT INTERNAL SERVICE FUND**

**For The Year Ended December 31, 2019**

	<u>Budgeted Amounts</u>		Actual	Variances With Final Budget - Positive (Negative)
	Original And	Final	Amounts	
<b>Revenues</b>				
Rental of apparatus	\$	—	\$ 83,759	\$ 83,759
Interest		—	79,707	79,707
Miscellaneous		—	17,274	17,274
<b>Total Revenues</b>		—	180,740	180,740
<b>Expenses</b>				
Depreciation		1,291,500	1,516,472	(224,972)
Cost of sales		1,601,654	84,157	1,517,497
<b>Total Expenses</b>		2,893,154	1,600,629	1,292,525
<b>Loss Before Other Financing Source</b>		(2,893,154)	(1,419,889)	1,473,265
<b>Other Financing Source</b>				
Transfers in		1,292,144	1,292,144	—
Gain on sale of capital assets		—	67,480	67,480
<b>Total Other Financing Sources</b>		1,292,144	1,359,624	67,480
<b>Change In Net Position</b>		(1,601,010)	(60,265)	1,473,265
<b>Net Position - Beginning</b>		14,489,569	14,489,569	—
<b>Net Position - Ending</b>	\$	12,888,559	\$ 14,429,304	\$ 1,473,265

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# WEST METRO FIRE PROTECTION DISTRICT

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## BUDGETARY COMPARISON SCHEDULE - FLEET MAINTENANCE INTERNAL SERVICE FUND For The Year Ended December 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variances</u>		
	<u>Original</u>	<u>And</u>	<u>Amounts</u>	<u>With Final</u>		
		<u>Final</u>		<u>Budget -</u>		
				<u>Positive</u>		
				<u>(Negative)</u>		
<b>Revenues</b>						
Charges of sales and services	\$	1,659,600	\$	1,995,536	\$	335,936
Interest		—		22,236		22,236
<b>Total Revenues</b>		1,659,600		2,017,772		358,172
<b>Expenses</b>						
Depreciation		90,000		95,384		(5,384)
Cost of sales and services		1,761,251		1,746,290		14,961
<b>Total Expenses</b>		1,851,251		1,841,674		9,577
<b>Change In Net Position</b>		(191,651)		176,098		367,749
<b>Net Position - Beginning</b>		2,667,652		2,667,652		—
<b>Net Position - Ending</b>	\$	2,476,001	\$	2,843,750	\$	367,749

**WEST METRO FIRE PROTECTION DISTRICT**

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**BUDGETARY COMPARISON SCHEDULE - TRAINING  
CENTER INTERNAL SERVICE FUND  
For The Year Ended December 31, 2019**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variances With Final Budget - Positive (Negative)</u>
	<u>Original And</u>	<u>Final</u>	<u>Amounts</u>	
<b>Revenues</b>				
Interest	\$	—	\$ 54,635	\$ 54,635
Charges of sales and services		1,306,348	1,470,142	163,794
<b>Total Revenues</b>		1,306,348	1,524,777	218,429
<b>Expenses</b>				
Depreciation		650,000	574,598	75,402
Cost of sales and services		1,365,630	1,206,041	159,589
<b>Total Expenses</b>		2,015,630	1,780,639	234,991
<b>Change In Net Position</b>		(709,282)	(255,862)	453,420
<b>Net Position - Beginning</b>		17,278,704	17,278,704	—
<b>Net Position - Ending</b>	\$	16,569,422	\$ 17,022,842	\$ 453,420

**WEST METRO FIRE PROTECTION DISTRICT**

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**BUDGETARY COMPARISON SCHEDULE - CMCB LICENSING  
INTERNAL SERVICE FUND  
For The Year Ended December 31, 2019**

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variances With Final Budget - Positive (Negative)</b>
	<b>Original And</b>	<b>Final</b>	<b>Amounts</b>	
<b>Revenues</b>				
Charges of sales and services	\$	214,474	\$ 153,296	\$ (61,178)
<b>Expenses</b>				
Cost of sales and services		173,741	150,761	22,980
<b>Change In Net Position</b>		40,733	2,535	(38,198)
<b>Net Position - Beginning</b>		83,590	83,590	—
<b>Net Position - Ending</b>	\$	124,323	\$ 86,125	\$ (38,198)

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**Statistical Section**

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## STATISTICAL SECTION

This part of the West Metro Fire Protection District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosure and required supplementary information says about the District's overall financial health.

<b>Contents</b>	<b>Page</b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the District's financial performance and well-being has changed over time	<b>114-119</b>
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the factors affecting the District's ability to generate its property taxes.	<b>120-125</b>
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	<b>126-129</b>
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place and to help make comparisons over time and with other governments.	<b>130-132</b>
<b>Operating Information</b> These schedules contain information about the District's operations and resources to help the reader understand how the District's financial information relates to the services the District provides and the activities it performs.	<b>133-141</b>

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The District implemented Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

**WEST METRO FIRE PROTECTION DISTRICT**  
**Net Position by Component**  
**Last Ten Fiscal Years**  
**Schedule I**  
**(Unaudited)**

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Governmental activities										
Net Investment in Capital Assets	\$ 17,624,535	\$ 12,101,638	\$ 11,704,807	\$ 13,143,461	\$ 12,855,013	\$ 12,643,534	\$17,942,943	\$17,651,338	\$20,390,284	\$21,727,650
Restricted	4,176,587	1,799,809	1,940,359	1,920,071	1,880,675	1,821,937	2,291,243	2,355,033	2,454,663	2,788,921
Unrestricted	13,690,767	17,503,723	16,211,599	14,617,067	18,411,349	21,177,859	23,715,779	26,878,130	36,394,148	43,368,192
Total governmental activities, net position	<u>\$ 35,491,889</u>	<u>\$ 31,405,170</u>	<u>\$ 29,856,765</u>	<u>\$ 29,680,599</u>	<u>\$ 33,147,038</u>	<u>\$ 35,643,330</u>	<u>\$43,949,965</u>	<u>\$46,884,501</u>	<u>\$59,239,095</u>	<u>\$67,884,763</u>
Business-type activities										
Unrestricted	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total business-type activities, net position	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
Primary government										
Net Investment in Capital Assets	\$ 17,624,535	\$ 12,101,638	\$ 11,704,807	\$ 13,143,461	\$ 12,855,013	\$ 12,643,534	\$17,942,943	\$17,651,338	\$20,390,284	\$21,727,650
Restricted	4,176,587	1,799,809	1,940,359	1,920,071	1,880,675	1,821,937	2,291,243	2,355,033	2,454,663	2,788,921
Unrestricted	13,690,767	17,503,723	16,211,599	14,617,067	18,411,349	21,177,859	23,715,779	26,878,130	36,394,148	43,368,192
Total primary government net position	<u>\$ 35,491,889</u>	<u>\$ 31,405,170</u>	<u>\$ 29,856,765</u>	<u>\$ 29,680,599</u>	<u>\$ 33,147,038</u>	<u>\$ 35,643,330</u>	<u>\$43,949,965</u>	<u>\$46,884,501</u>	<u>\$59,239,095</u>	<u>\$67,884,763</u>

**WEST METRO FIRE PROTECTION DISTRICT**  
**Change in Net Position**  
**Last Ten Fiscal Years**  
**Schedule 2**  
**(Unaudited)**

	Fiscal Year				
	2010	2011	2012	2013	2014
<b>Expenses</b>					
Governmental activities:					
Administration	\$ 4,958,713	\$ 4,402,077	\$ 3,956,002	\$ 4,359,282	\$ (210,501)
Operations	45,437,117	46,842,301	46,814,143	45,981,278	49,613,936
Life Safety	1,973,725	1,751,078	1,961,610	2,006,813	2,199,867
Community Outreach	687,705	749,580			
COTF I Search and Rescue	1,101,523	1,098,917	1,446,525	1,968,334	1,148,653
Interest on long-term debt	1,945,973	1,884,509	1,789,719	1,572,028	1,092,194
Total governmental activities expense	<u>\$ 56,104,756</u>	<u>\$ 56,728,462</u>	<u>\$ 55,967,999</u>	<u>\$ 55,887,735</u>	<u>\$ 53,844,150</u>
Business-type activities:					
Tech Rescue Education	\$ 27,337	\$	\$	\$	\$
Total business-type activities expense	<u>\$ 27,337</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
 Total primary government expense	<u>\$ 56,132,093</u>	<u>\$ 56,728,462</u>	<u>\$ 55,967,999</u>	<u>\$ 55,887,735</u>	<u>\$ 53,844,150</u>
<b>Program Revenues</b>					
Charges for services:					
Administration	\$ 2,700	\$	\$	\$ 48,780	\$
Operations	9,210,067	7,048,490	10,979,509	11,298,551	12,778,262
Life Safety	254,551	289,792	325,756	399,282	548,479
Community Outreach	1,478				
Operating grants and contributions:					
Administration	19,444	19,444	19,444	19,444	
Community Outreach	35,053	39,625	38,133		
Intergovernmental Grants	1,198,293	1,073,268	1,635,219	2,377,647	1,281,779
Capital grants and contributions:					
Operations					
Total governmental activities revenue	<u>\$ 10,721,586</u>	<u>\$ 8,470,619</u>	<u>\$ 12,998,061</u>	<u>\$ 14,143,704</u>	<u>\$ 14,608,520</u>
Business-type activities:					
Tech Rescue Education	\$ 35,355	\$	\$	\$	\$
Interfund Transfers					
Total business-type activities revenue	<u>\$ 35,355</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
<b>Net Revenue (Expense)</b>					
Governmental activities	\$ (45,383,170)	\$ (48,257,843)	\$ (42,969,938)	\$ (41,744,031)	\$ (39,235,630)
Business-type activities	8,018				
Total primary government net expense	<u>\$ (45,375,152)</u>	<u>\$ (48,257,843)</u>	<u>\$ (42,969,938)</u>	<u>\$ (41,744,031)</u>	<u>\$ (39,235,630)</u>
<b>General Revenues</b>					
Property tax	\$ 41,037,958	\$ 41,158,209	\$ 38,893,020	\$ 38,552,066	\$ 38,630,681
Specific ownership tax	2,811,697	2,717,164	2,841,169	2,965,330	3,130,799
Investment earnings	247,178	196,299	54,993	28,736	143,008
Gain on sale of capital assets					
Interfund Transfers					
Other Income	123,501	99,452	37,470	21,733	797,581
Total governmental activities	<u>\$ 44,220,334</u>	<u>\$ 44,171,124</u>	<u>\$ 41,826,652</u>	<u>\$ 41,567,865</u>	<u>\$ 42,702,069</u>
Excess (deficiency) of revenue over expenses - total primary government	<u>\$ (1,154,818)</u>	<u>\$ (4,086,719)</u>	<u>\$ (1,143,286)</u>	<u>\$ (176,166)</u>	<u>\$ 3,466,439</u>
<b>Change in Net Position</b>					
Governmental activities	\$ (1,109,513)	\$ (4,086,719)	\$ (1,143,286)	\$ (176,166)	\$ 3,466,439
Business-type activities	(45,305)				
Total primary government	<u>\$ (1,154,818)</u>	<u>\$ (4,086,719)</u>	<u>\$ (1,143,286)</u>	<u>\$ (176,166)</u>	<u>\$ 3,466,439</u>

**WEST METRO FIRE PROTECTION DISTRICT**  
**Change in Net Position**  
**Last Ten Fiscal Years**  
**Schedule 2**  
**(Unaudited)**

	Fiscal Year				
	2015	2016	2017	2018	2019
<b>Expenses</b>					
Governmental activities:					
Administration	\$ 5,349,826	\$ 7,395,601	\$ 5,833,561	\$ 579,380	\$ 6,072,784
Operations	46,264,950	54,416,492	59,243,575	64,635,164	66,551,838
Life Safety	2,478,119	2,592,503	3,389,241	3,210,290	3,468,549
Community Outreach			63,885	23,609	
COTF I Search and Rescue	1,327,132	1,301,995	2,938,385	2,274,692	1,991,727
Interest on long-term debt	1,019,825	838,363	948,489	902,075	869,252
Total governmental activities expense	<u>\$ 56,439,853</u>	<u>\$ 66,544,954</u>	<u>\$ 72,417,136</u>	<u>\$ 71,625,210</u>	<u>\$ 78,954,150</u>
Business-type activities:					
Tech Rescue Education	\$	\$	\$	\$	\$
Total business-type activities expense	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
 Total primary government expense	 <u>\$ 56,439,853</u>	 <u>\$ 66,544,954</u>	 <u>\$ 72,417,136</u>	 <u>\$ 71,625,210</u>	 <u>\$ 78,954,150</u>
<b>Program Revenues</b>					
Charges for services:					
Administration	\$	\$	\$	\$	\$
Operations	14,244,872	20,783,838	16,317,526	18,871,115	20,461,388
Life Safety	530,512	665,556	709,701	681,707	945,573
Community Outreach					
Operating grants and contributions:					
Administration					
Community Outreach					
Intergovernmental Grants	1,294,456	2,087,932	4,914,204	2,881,447	2,025,134
Capital grants and contributions:					
Operations		2,857,739			
Total governmental activities revenue	<u>\$ 16,069,840</u>	<u>\$ 26,395,065</u>	<u>\$ 21,941,431</u>	<u>\$ 22,434,269</u>	<u>\$ 23,432,095</u>
Business-type activities:					
Tech Rescue Education	\$	\$	\$	\$	\$
Interfund Transfers					
Total business-type activities revenue	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
 <b>Net Revenue (Expense)</b>					
Governmental activities	\$ (40,370,013)	\$ (40,149,889)	\$ (50,475,705)	\$ (49,190,941)	\$ (55,522,055)
Business-type activities					
Total primary government net expense	<u>\$ (40,370,013)</u>	<u>\$ (40,149,889)</u>	<u>\$ (50,475,705)</u>	<u>\$ (49,190,941)</u>	<u>\$ (55,522,055)</u>
<b>General Revenues</b>					
Property tax	\$ 38,587,344	\$ 44,499,491	\$ 49,417,373	\$ 55,378,650	\$ 57,804,981
Specific ownership tax	3,313,697	3,674,040	4,865,714	5,264,332	5,109,184
Investment earnings	101,078	11,916	290,136	755,558	1,094,251
Gain on sale of capital assets		75,990	24,835		67,480
Interfund Transfers					
Other Income	115,873	195,087	269,246	146,995	91,827
Total governmental activities	<u>\$ 42,117,992</u>	<u>\$ 48,456,524</u>	<u>\$ 54,867,304</u>	<u>\$ 61,545,535</u>	<u>\$ 64,167,723</u>
Excess (deficiency) of revenue over expenses - total primary government	<u>\$ 1,747,979</u>	<u>\$ 8,306,635</u>	<u>\$ 4,391,599</u>	<u>\$ 12,354,594</u>	<u>\$ 8,645,668</u>
 <b>Change in Net Position</b>					
Governmental activities	\$ 1,747,979	\$ 8,306,635	\$ 4,391,599	\$ 12,354,594	\$ 8,645,668
Business-type activities					
Total primary government	<u>\$ 1,747,979</u>	<u>\$ 8,306,635</u>	<u>\$ 4,391,599</u>	<u>\$ 12,354,594</u>	<u>\$ 8,645,668</u>

**WEST METRO FIRE PROTECTION DISTRICT**  
**Fund Balances of Governmental Funds**  
**Last Ten Fiscal Years**  
**Schedule 3**  
**(Unaudited)**

	2010	2011	2012	2013	Fiscal Year		2016	2017	2018	2019
					2014	2015				
General Fund										
Reserved	\$ 1,598,739	\$	\$	\$	\$	\$	\$	\$	\$	\$
Unreserved	15,021,802									
Nonspendable		4,770	116,733	205,999	98,880	44,292	1,292,606	1,110,043	1,180,521	810,285
Restricted		1,482,388	1,479,852	1,477,863	1,469,615	1,441,089	1,832,335	1,881,235	2,110,735	2,479,735
Committed		4,111,887	4,423,069	4,401,181	5,010,000	5,195,700				
Assigned		7,334,063	7,357,892		7,417,229				79,834	
Unassigned		659,799	49,227	7,193,717	-	10,359,594	17,650,465	22,104,158	25,686,540	31,693,799
<b>Total General Fund</b>	<b>\$ 16,620,541</b>	<b>\$ 13,592,907</b>	<b>\$ 13,426,773</b>	<b>\$ 13,278,760</b>	<b>\$ 13,995,725</b>	<b>\$ 17,040,675</b>	<b>\$ 20,775,406</b>	<b>\$ 25,095,436</b>	<b>\$ 29,057,630</b>	<b>\$ 34,983,819</b>
All Other Governmental Funds										
Reserved	\$ 280,066	\$	\$	\$	\$	\$	\$	\$	\$	\$
Unreserved, reported in:										
Special Revenue Fund	184,223									
GO Debt Service Fund										
GO Construction Fund	6,993,097									
Capital Projects Fund	100,476									
Nonspendable, reported in:										
GO Construction Fund				86,080	65,421	44,762				
Special Revenue Fund							31,528	31,532	30,659	12,292
Restricted, reported in:										
GO Debt Service Fund		469,021	459,849	418,300	395,152	358,467	404,061	405,511	343,928	304,228
Special Revenue Fund		483	658	15,908	15,908	22,381	54,847	68,287		4,958
Assigned, reported in:										
GO Construction Fund		3,255,949	2,338,573	370,452	285,494	168,964				
Capital Projects Fund		94,353	94,553	94,584	94,584	44,140	310,714	689,132	730,609	910,499
Unassigned - Special Revenue Fund									(27,934)	
<b>Total All Other Governmental Funds</b>	<b>\$ 7,557,862</b>	<b>\$ 3,819,806</b>	<b>\$ 2,893,633</b>	<b>\$ 985,324</b>	<b>\$ 856,559</b>	<b>\$ 638,714</b>	<b>\$ 801,150</b>	<b>\$ 1,194,462</b>	<b>\$ 1,077,262</b>	<b>\$ 1,231,977</b>

Note: Fund balance presentation changed in 2011 with the implementation of GASB Statement 54.

**WEST METRO FIRE PROTECTION DISTRICT**  
**Change in Fund Balances**  
**Governmental Funds**  
**Last Ten Fiscal Years**  
**Schedule 4**  
**(Unaudited)**

Fiscal Year	2010	2011	2012	2013	2014
<b>REVENUES</b>					
Taxes:					
Property Tax	\$ 41,037,958	\$ 41,158,209	\$ 38,893,020	\$ 38,552,066	\$ 38,630,681
Specific Ownership Taxes	2,811,697	2,717,164	2,841,169	2,965,330	3,130,799
Permit Fees	254,551	289,792	325,756	396,968	548,479
Intergovernmental - Grants	1,198,293	1,073,268	1,635,219	2,225,175	1,116,037
On-Behalf Payment of Benefits	19,444	19,444	19,444	19,444	
Emergency Medical Services	6,656,976	4,092,541	6,360,642	6,075,772	6,490,654
Contractual Income	2,414,358	2,857,321	3,911,661	4,463,597	3,514,537
Investment Income	193,934	146,069	40,344	26,017	143,008
Donations and contributions	36,531	39,625			
Other	85,272	70,219	38,133	22,858	797,581
Total Revenues	<u>54,709,014</u>	<u>52,463,652</u>	<u>54,065,388</u>	<u>54,747,227</u>	<u>54,371,776</u>
<b>EXPENDITURES</b>					
Current:					
Administration	4,588,259	4,549,852	4,269,747	4,408,836	5,110,797
Operations	42,077,569	41,846,992	40,706,289	40,593,757	40,255,326
Life Safety	1,845,779	1,791,610	1,844,066	1,974,416	1,909,154
Community Outreach	683,542	653,711			
Capital Projects					
COTF1-Urban Search and Rescue	1,100,999	1,065,587	1,421,356	1,972,135	1,116,648
Capital Outlay:					
Administration	179,332	1,800	41,328	6,850	
Operations	6,330,063	5,868,072	3,445,180	4,372,860	1,831,497
Life Safety	103,308	11,476	29,737	1,173	
Capital Projects					
COTF1-Urban Search and Rescue					
Debt Service:					
Principal	1,450,000	1,510,000	1,575,000	1,755,000	1,910,000
Issuance Costs/ Other Fees				170,749	30,459
Interest	1,951,069	1,889,919	1,824,994	1,640,534	1,319,700
Total Expenditures	<u>60,309,920</u>	<u>59,189,019</u>	<u>55,157,697</u>	<u>56,896,310</u>	<u>53,483,580</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,600,906)</u>	<u>(6,725,367)</u>	<u>(1,092,309)</u>	<u>(2,149,083)</u>	<u>888,196</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In	54,080	184,223			
Transfers Out	(757)	(237,546)		(82,619)	(300,000)
Refunding Bonds Issued				22,970,000	
Bond Proceeds					
Bond Premiums				2,672,966	
Payment to Refunded Bond Escrow Agent				(25,467,584)	
Sales of Capital Assets		13,000			
Total Other Financing Sources (Uses)	<u>53,323</u>	<u>(40,323)</u>		<u>92,763</u>	<u>(300,000)</u>
Net change in fund balance	(5,547,583)	(6,765,690)	(1,092,309)	(2,056,320)	588,196
Fund Balance, Beginning of Year	<u>29,725,986</u>	<u>24,178,403</u>	<u>17,412,713</u>	<u>16,320,404</u>	<u>14,264,084</u>
Fund Balance, End of Year	<u>\$ 24,178,403</u>	<u>\$ 17,412,713</u>	<u>\$ 16,320,404</u>	<u>\$ 14,264,084</u>	<u>\$ 14,852,281</u>
Debt service as a percentage of noncapital expenditures	6.33%	6.38%	6.58%	6.79%	6.31%

**WEST METRO FIRE PROTECTION DISTRICT**  
**Change in Fund Balances**  
**Governmental Funds**  
**Last Ten Fiscal Years**  
**Schedule 4**  
**(Unaudited)**

Fiscal Year	2015	2016	2017	2018	2019
<b>REVENUES</b>					
Taxes:					
Property Tax	\$ 38,587,344	\$ 44,499,491	\$ 49,417,373	\$ 55,378,650	\$ 57,804,981
Specific Ownership Taxes	3,313,697	3,674,040	4,865,714	5,264,332	5,109,184
Permit Fees	530,512	665,556	709,701	681,707	945,573
Intergovernmental - Grants	1,294,456	3,398,012	4,914,204	2,881,447	2,101,903
On-Behalf Payment of Benefits					
Emergency Medical Services	6,730,846	6,971,637	7,313,287	7,987,006	10,984,043
Contractual Income	5,042,788	9,661,373	5,695,260	6,910,036	5,697,843
Investment Income	36,362	11,916	183,695	621,741	937,673
Donations and contributions		1,525			
Other	76,934	175,384	234,111	96,109	74,553
Total Revenues	<u>55,612,939</u>	<u>69,058,934</u>	<u>73,333,345</u>	<u>79,821,028</u>	<u>83,655,753</u>
<b>EXPENDITURES</b>					
Current:					
Administration	4,394,492	5,069,529	5,317,729	6,771,913	6,968,375
Operations	41,241,978	51,254,800	52,468,222	58,141,291	59,693,907
Life Safety	2,388,801	2,624,194	3,038,855	3,133,314	3,458,647
Community Outreach			63,885	23,609	
Capital Projects				324,875	361,125
COTF1-Urban Search and Rescue	1,321,364	1,291,879	2,813,595	2,313,338	1,955,079
Capital Outlay:					
Administration				12,170	
Operations	129,422	732,830	191,184	61,718	110,436
Life Safety					
Capital Projects			304,229	393,916	318,910
COTF1-Urban Search and Rescue			48,896	183,744	55,530
Debt Service:					
Principal	2,000,000	2,240,000	2,371,376	2,441,910	2,477,634
Issuance Costs/ Other Fees	45,600	149,593			
Interest	1,232,475	992,874	1,002,032	924,236	883,062
Total Expenditures	<u>52,754,132</u>	<u>64,355,696</u>	<u>67,620,003</u>	<u>74,726,034</u>	<u>76,282,705</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,858,807</u>	<u>4,703,239</u>	<u>5,713,342</u>	<u>5,094,994</u>	<u>7,373,048</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In		1,923,649	675,123	1,044,896	1,088,618
Transfers Out	(31,697)	(2,824,424)	(1,675,123)	(2,294,896)	(2,380,762)
Refunding Bonds Issued		5,890,000			
Bond Proceeds					
Bond Premiums		857,191			
Payment to Refunded Bond Escrow Agent		(6,652,490)			
Sales of Capital Assets					
Total Other Financing Sources (Uses)	<u>(31,697)</u>	<u>(806,074)</u>	<u>(1,000,000)</u>	<u>(1,250,000)</u>	<u>(1,292,144)</u>
Net change in fund balance	2,827,110	3,897,165	4,713,342	3,844,994	6,080,904
Fund Balance, Beginning of Year	<u>14,852,281</u>	<u>17,679,391</u>	<u>21,576,556</u>	<u>26,289,898</u>	<u>30,134,892</u>
Fund Balance, End of Year	<u>\$ 17,679,391</u>	<u>\$ 21,576,556</u>	<u>\$ 26,289,898</u>	<u>\$ 30,134,892</u>	<u>\$ 36,215,796</u>
Debt service as a percentage of noncapital expenditures	6.23%	5.08%	5.03%	4.54%	4.43%

**WEST METRO FIRE PROTECTION DISTRICT**  
**Government-Wide Revenues**  
**Last Nine Fiscal Years**  
**Schedule 5**  
**(Unaudited)**  
(amounts expressed in thousands)

Fiscal Year	<u>PROGRAM REVENUES</u>		<u>GENERAL REVENUES</u>			<u>Total</u>
	<u>Charges for Services</u>	<u>Grants and Contributions</u>	<u>Taxes</u>	<u>Investment Earnings</u>	<u>Other Income (Loss)</u>	
2010	\$ 9,469	\$ 1,253	\$ 43,850	\$ 247	\$ 124	\$ 54,943
2011	7,378	1,093	43,875	196	99	52,641
2012	11,343	1,655	41,734	55	37	54,824
2013	11,747	2,397	41,517	29	22	55,712
2014	13,327	1,282	41,761	143	798	57,311
2015	14,775	1,294	41,901	101	116	58,188
2016	21,449	4,946	48,174	12	271	74,852
2017	17,027	4,914	54,283	290	294	76,809
2018	19,553	2,881	60,643	756	147	83,980
2019	\$ 21,407	\$ 2,025	\$ 62,914	\$ 1,094	\$ 159	\$ 87,600

Source: West Metro Fire Protection District Finance Division

**WEST METRO FIRE PROTECTION DISTRICT**  
**General Governmental Revenues by Source**  
**Last Ten Fiscal Years**  
**Schedule 6**  
**(Unaudited)**  
(amounts expressed in thousands)

Fiscal Year	Property Tax	Specific Ownership Tax	Inter-governmental Grants	On-Behalf (1)	Investment Income	Permits	Emergency Medical Services	Contractual (2)	Other	Total
2010	\$ 41,038	\$ 2,812	\$ 1,198	\$ 19	\$ 194	\$ 255	\$ 6,657	\$ 2,414	\$ 122	\$ 54,709
2011	41,158	2,717	1,073	19	146	290	4,093	2,857	111	52,464
2012	38,893	2,841	1,636	19	40	326	6,361	3,912	38	54,066
2013	38,552	2,965	2,225	19	26	397	6,076	4,464	23	54,747
2014	38,631	3,131	1,116		143	548	6,491	3,515	798	54,372
2015	38,587	3,314	1,294		36	531	6,731	5,043	77	55,613
2016	44,499	3,674	3,398		12	666	6,972	9,661	177	69,059
2017	49,417	4,866	4,914		184	710	7,313	5,695	234	73,333
2018	55,379	5,264	2,881		622	682	7,987	6,910	96	79,821
2019	\$ 57,805	\$ 5,109	\$ 2,102		\$ 938	\$ 946	\$ 10,984	\$ 5,698	\$ 75	\$ 83,656

Source: West Metro Fire Protection District Finance Division

Includes all governmental fund types.

(1) On-Behalf Payment of Benefits not recorded after 2014. State match for volunteer pension was directly paid to the Plan

(2) Contractual revenue went up in 2016 due to Wheatridge IGA service agreement

**WEST METRO FIRE PROTECTION DISTRICT**  
**Assessed and Estimated Actual Value of Taxable Property**  
**Last Ten Fiscal Years**  
**Schedule 7**  
**(Unaudited)**  
(amounts expressed in thousands)

Fiscal Year	<u>Real Property</u>		<u>Personal Property</u>		<u>Total</u>		Total Direct Tax Rate
	<u>Assessed Value</u>	<u>Actual Value</u>	<u>Assessed Value</u>	<u>Actual Value</u>	<u>Assessed Value</u>	<u>Actual Value</u>	
2010	\$ 3,031,691	\$ 27,576,874	\$ -	\$ -	\$ 3,031,691	\$ 27,576,874	13.51
2011	3,003,478	26,030,082			3,003,478	26,030,082	13.60
2012	2,856,857	26,008,857			2,856,857	26,008,857	13.60
2013	2,827,117	25,972,569			2,827,117	25,972,569	13.59
2014	2,854,697	26,182,345			2,854,697	26,182,345	13.52
2015	2,866,088	26,328,874			2,866,088	26,328,874	13.52
2016	3,295,834	31,373,110			3,295,834	31,373,110	13.40
2017	3,718,098	37,821,999			3,718,098	37,821,999	13.36
2018	4,251,409	43,647,913			4,251,409	43,647,913	13.22
2019	\$ 4,315,710	\$ 44,196,568	\$ -	\$ -	\$ 4,315,710	\$ 44,196,568	13.21

Source: Jefferson County and Douglas County Assessors

- (1) Jefferson County is the collection agent for the West Metro Fire Protection District and as such could not provide historical data relating to personal property. Therefore, the assessed valuation and the actual value is comprised of total real property and personal property.
- (2) For fiscal 2010 and 2011, the residential rate is 7.96% and the actual value refers to June 2008.  
For fiscal 2012 and 2013, the residential rate is 7.96% and the actual value refers to November 2010  
For fiscal 2014 and 2015, the residential rate is 7.96% and the actual value refers to November 2012  
For fiscal 2016, the residential rate is 7.96% and the actual value refers to November 2014  
For fiscal 2017, the residential rate is 7.20% and the actual value refers to November 2014  
For fiscal 2018, the residential rate is 7.20% and the actual value refers to November 2016  
For fiscal 2019, the residential rate is 7.20% and the actual value refers to November 2016  
The non-residential property assessment rate is 29% for all years presented.

**WEST METRO FIRE PROTECTION DISTRICT**  
**Direct and Overlapping Property Tax Rates**  
**Last Ten Fiscal Years**  
**Schedule 8**  
**(Unaudited)**  
(rate per \$1,000 of assessed value)

Fiscal Year	District Direct Rates				Overlapping Rates*		
	Basic Rate	General Obligation Debt Service	Total Direct		Jefferson and Douglas County	R-1 School District	Other Cities, Towns and Special Districts (1)
2010	12.382	1.130	13.51	Jefferson	24.346	48.210	79.000
2010	12.382	1.130	13.51	Douglas	19.770	46.890	71.795
2011	12.382	1.213	13.60	Jefferson	24.346	48.721	38.613
2011	12.382	1.213	13.60	Douglas	19.774	48.788	70.275
2012	12.382	1.213	13.60	Jefferson	24.346	50.616	31.672
2012	12.382	1.213	13.60	Douglas	19.774	48.727	70.505
2013	12.382	1.212	13.59	Jefferson	25.846	50.369	32.294
2013	12.382	1.212	13.59	Douglas	19.774	48.727	64.984
2014	12.382	1.142	13.52	Jefferson	25.846	50.165	35.180
2014	12.382	1.142	13.52	Douglas	19.774	48.277	64.946
2015	12.382	1.142	13.52	Jefferson	24.212	47.487	34.677
2015	12.382	1.142	13.52	Douglas	19.774	42.439	60.012
2016	12.382	1.015	13.40	Jefferson	24.709	45.941	36.093
2016	12.382	1.015	13.40	Douglas	19.274	41.064	57.424
2017	12.382	0.973	13.36	Jefferson	22.420	42.878	29.532
2017	12.382	0.973	13.36	Douglas	19.774	38.996	57.483
2018	12.382	0.837	13.22	Jefferson	23.739	49.416	31.322
2018	12.382	0.837	13.22	Douglas	19.774	44.950	56.795
2019	12.382	0.827	13.21	Jefferson	23.332	47.075	32.316
2019	12.382	0.827	13.21	Douglas	19.274	43.839	31.864

Source: Jefferson and Douglas County Abstracts of Assessment

(1) Tax rates of cities and other Special Districts are composite average rates.

\* Overlapping rates are those of local and special district governments that apply to property owners. Not all overlapping rates apply to all property owners as multiple special districts are included in the calculation, however, a property owner may only be assessed to two or three special districts.

Note: The District's basic property tax rate may be increased only by a majority vote of the District's residents. Rates for debt service are set each year based on General Obligation Debt principal and interest.

**WEST METRO FIRE PROTECTION DISTRICT**  
**Principal Property Taxpayers**  
**Current Year and Nine Years Ago**  
**Schedule 9**  
**(Unaudited)**

<u>Taxpayers</u>	<u>2019</u>			<u>2010</u>		
	<u>Assessed Value</u>	<u>Rank</u>	<u>Percent Of Total Assessed Value *</u>	<u>Assessed Value</u>	<u>Rank</u>	<u>Percent Of Total Assessed Value</u>
Public Service Co Of Colorado	\$72,842,975	1	1.7%	\$ 39,538,590	1	1.3%
Belmar Commercial Owner LP	44,860,926	2	1.0%	24,948,210	4	0.8%
Colorado Mills	36,506,219	3	0.8%	33,350,000	2	1.1%
Southwest Denver Land LLC	20,792,445	4	0.5%	22,340,990	5	0.7%
LMC Properties Inc	14,887,440	5	0.3%	10,788,000	9	0.4%
Terumo BCT INCC	12,964,886	6	0.3%			
Lakewood MOB LLC	12,793,612	7	0.3%			
Sunrise Equities	10,411,116	8	0.2%			
Lakewood City Commons, LP	8,899,114	9	0.2%	10,995,610	8	0.4%
BR CWS Lakewood LLC	8,786,123	10	0.2%			
Quest Corporation				28,640,200	3	0.9%
United Lauch Alliance				14,515,590	6	0.5%
Caridan BCT Inc (formely Gambro)				12,943,530	7	0.4%
Tahkotah Land LLC				9,295,950	10	0.3%
 Total	 <u>\$243,744,856</u>		 5.6%	 <u>\$ 207,356,670</u>		 6.9%

Source: Jefferson County Assessor

\* Assessed Values referenced from Schedule 7

**WEST METRO FIRE PROTECTION DISTRICT**  
**Property Tax Levies and Collections**  
**Last Ten Fiscal Years**  
**Schedule 10**  
**(Unaudited)**  
(amounts expressed in thousands)

Fiscal Year Ended	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Delinquent Tax Collections	Total Tax Collections	Percentage of Tax Levy	Outstanding Delinquent Taxes	Percentage Tax Levy
		Amount	Percentage of Levy					
2010	\$ 41,419	\$ 39,675	95.8%	\$ 1,363	\$ 41,038	99.1%	\$ 1,744	4.21%
2011	41,400	39,414	95.2%	1,744	41,158	99.4%	1,986	4.80%
2012	39,350	36,907	93.8%	1,986	38,893	98.8%	2,443	6.21%
2013	38,842	36,109	93.0%	2,443	38,552	99.3%	2,733	7.04%
2014	38,915	35,898	92.2%	2,733	38,631	99.3%	3,017	7.75%
2015	38,964	35,570	91.3%	3,017	38,587	99.0%	3,395	8.71%
2016	44,659	41,105	92.0%	3,395	44,499	99.6%	3,554	7.96%
2017	49,396	45,864	92.8%	3,554	49,417	100.0%	3,532	7.15%
2018	55,901	51,846	92.7%	3,532	55,379	99.1%	4,055	7.25%
2019	\$ 56,951	53,750	94.4%	\$ 4,055	\$ 57,805	101.5%	\$ 3,200	5.62%

Source: Jefferson County and Douglas County Treasurers' Offices

Jefferson County and Douglas County are the collection agents for all property tax levies. The records of outstanding delinquent taxes are maintained by the Counties, however, the District's individual delinquent taxes are not available.

**WEST METRO FIRE PROTECTION DISTRICT**  
**Ratio of General Bonded Debt Outstanding and Legal Debt Margin**  
**Last Ten Fiscal Years**  
**Schedule 11**  
**(Unaudited)**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
TOTAL ASSESSED VALUE-Sub Bond	\$ 3,031,691,000	\$ 3,003,477,850	\$ 2,856,856,762	\$ 2,827,116,927	\$ 2,854,697,308	\$ 2,866,088,199	\$ 3,295,834,205	\$ 3,302,626,335	\$ 3,879,151,614	\$3,881,580,381
General bonded debt outstanding										
General obligation bonds (a)	<u>38,470,000</u>	<u>36,960,000</u>	<u>35,385,000</u>	<u>37,591,515</u>	<u>35,407,565</u>	<u>33,133,617</u>	<u>31,022,070</u>	<u>28,538,410</u>	<u>25,994,511</u>	<u>23,420,612</u>
Total	<u>38,470,000</u>	<u>36,960,000</u>	<u>35,385,000</u>	<u>37,591,515</u>	<u>35,407,565</u>	<u>33,133,617</u>	<u>31,022,070</u>	<u>28,538,410</u>	<u>25,994,511</u>	<u>23,420,612</u>
Percentage of estimated actual property value-Bond	0.14%	0.14%	0.14%	0.14%	0.14%	0.13%	0.10%	0.09%	0.07%	0.06%
Per capita (b)	155	149	143	152	143	134	125	103	94	79
Legal Debt Limit - 50% of total assessed value (c)	<u>1,515,845,500</u>	<u>1,501,738,925</u>	<u>1,428,428,381</u>	<u>1,413,558,464</u>	<u>1,427,348,654</u>	<u>1,433,044,100</u>	<u>1,647,917,103</u>	<u>1,651,313,168</u>	<u>1,939,575,807</u>	<u>1,940,790,191</u>
Amount of debt applicable to debt limit	<u>38,470,000</u>	<u>36,960,000</u>	<u>35,385,000</u>	<u>37,591,515</u>	<u>35,407,565</u>	<u>33,133,617</u>	<u>31,022,070</u>	<u>28,538,410</u>	<u>25,994,511</u>	<u>23,420,612</u>
Legal debt margin	\$ <u>1,477,375,500</u>	\$ <u>1,464,778,925</u>	\$ <u>1,393,043,381</u>	\$ <u>1,375,966,948</u>	\$ <u>1,391,941,089</u>	\$ <u>1,399,910,483</u>	\$ <u>1,616,895,033</u>	\$ <u>1,622,774,758</u>	\$ <u>1,913,581,296</u>	\$ <u>1,917,369,579</u>
Total bond debt applicable to the limit as a percentage of debt limit	2.60%	2.52%	2.54%	2.73%	2.54%	2.37%	1.92%	1.76%	1.36%	1.22%

Source: Jefferson and Douglas County Assessors' Offices and West Metro Fire Protection Finance Division

(a) Includes unamortized bond premium

(b) Population data can be found in Schedule 15 Demographic Statistics.

(c) Colorado Revised Statutes.

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

**WEST METRO FIRE PROTECTION DISTRICT**  
**Ratio of Net General Bonded Debt to**  
**Assessed Value and Net Bonded Debt Per Capita**  
**Last Ten Fiscal Years**  
**Schedule 12**  
**(Unaudited)**  
(per \$1,000 of assessed value)

Fiscal Year	Population	Assessed Value In Thousands	<u>Governmental Activities</u>		Total Primary Government	Percentage of Personal Income	Percentage Of Total Primary Government Debt To Assessed Value	Total Primary Government Debt Per Capita
			Bonded Debt (1)*	Capital Leases*				
2010	247,648	\$ 3,031,691	\$ 38,470		\$ 38,470	0.30%	1.27%	155
2011	247,648	2,918,754	36,960		36,960	0.28%	1.27%	149
2012	247,648	2,856,857	35,385		35,385	0.28%	1.24%	143
2013	247,648	2,827,117	34,934		34,934	0.31%	1.24%	141
2014	247,648	2,854,697	35,408		35,408	0.27%	1.24%	143
2015	247,648	2,866,088	33,134		33,134	0.24%	1.16%	134
2016	247,648	3,295,834	31,022		31,022	0.22%	0.94%	125
2017	277,814	3,302,626	28,538	1,296	29,834	0.19%	0.90%	107
2018	277,814	3,879,152	25,995	1,129	27,123	0.16%	0.70%	98
2018	297,086	\$ 3,881,580	\$ 23,421	\$ 956	\$ 24,377	0.13%	0.63%	82

Source: Jefferson County & Douglas County Assessors and West Metro Fire Protection District

(1) Includes all long-term general obligation debt. Details regarding the District's outstanding debt can be found in the notes to the financial statements.

Personal income data can be found in Schedule 15 Demographic Statistics.

\* Amounts expressed in thousands.

**WEST METRO FIRE PROTECTION DISTRICT**  
**Computation of Direct And Overlapping Debt**  
**Schedule 13**  
**(Unaudited)**  
**December 31, 2019**

	Net Debt Outstanding	Percentage Applicable To District	Amount Applicable To District
Direct:			
West Metro Fire Protection District *	\$ 24,376,755	100.00%	\$ 24,376,755
Total Direct Debt	<u>\$ 24,376,755</u>		<u>\$ 24,376,755</u>
Overlapping:			
Jefferson County	66,935,000	43.89%	29,377,285
Jefferson County School District	674,545,000	43.89%	296,052,901
Douglas County	8,987,575	2.11%	189,817
Douglas County School District	487,526,245	2.11%	10,296,514
Other Local Government	<u>242,760,963</u>	91.53%	<u>222,208,693</u>
Total Overlapping Debt	\$ 1,480,754,783		\$ 558,125,210
Total Overlapping and Direct Debt	<u>\$ 1,505,131,538</u>		<u>\$ 582,501,965</u>

\* Includes unamortized bond premium

Source: Confirmation letters received from applicable organizations  
Jefferson and Douglas County Abstract of Assessment

Applicable percentages were estimated by determining the portion of the District's taxable assessed value that is within Jefferson County's and Douglas County's respective government's boundaries, then dividing it by the County's total taxable assessed value. For other Local governments the percentage applicable is estimated based on a weighted average of debt outstanding and area boundaries within the District

**WEST METRO FIRE PROTECTION DISTRICT**  
**Ratio of Annual Debt Services Expenditures**  
**to Total Governmental Expenditures**  
**Last Ten Fiscal Years**  
**Schedule 14**  
**(Unaudited)**  
(amounts expressed in thousands)

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service (1)</u>	<u>Total Governmental Expenditures (2)</u>	<u>Ratio Of Debt Service To Total Governmental Expenditures</u>
2010	\$ 1,450	\$ 1,951	\$ 3,401	\$ 60,310	5.64%
2011	1,510	1,890	3,400	59,189	5.74%
2012	1,575	1,825	3,400	55,158	6.16%
2013	1,755	1,641	3,396	56,896	5.97%
2014	1,910	1,320	3,230	53,484	6.04%
2015	2,000	1,232	3,232	52,754	6.13%
2016	2,240	993	3,233	64,356	5.02%
2017	2,371	1,002	3,373	67,620	4.99%
2018	2,442	924	3,366	74,726	4.50%
2019	\$ 2,478	\$ 883	\$ 3,361	\$ 76,283	4.41%

Source: West Metro Fire Protection District Finance Division

- (1) Includes General Obligation Bond and Capital Lease payments during the year
- (2) Includes all governmental fund types

**WEST METRO FIRE PROTECTION DISTRICT**  
**Demographic Statistics**  
**Last Ten Fiscal Years**  
**Schedule 15**  
**(Unaudited)**

<u>Fiscal Year</u>	<u>Population</u>	<u>Personal Income (In Thousands)</u>	<u>Per Capita Income</u>	<u>Median Age</u>	<u>School Enrollment</u>	<u>Unemployment Rate</u>
2010	247,648	12,830,891	51,811	40	35,227	7.9%
2011	247,648	13,334,854	53,846	40	36,861	7.8%
2012	247,648	12,568,631	50,752	41	37,522	6.9%
2013	247,648	11,177,592	45,135	41	37,600	6.2%
2014	247,648	13,215,488	53,364	41	35,565	6.2%
2015	247,648	13,837,624	55,876	41	38,379	3.5%
2016	247,648	13,880,358	56,049	40	38,023	3.5%
2017	277,814	15,924,298	57,320	40	37,792	2.7%
2018	277,814	\$ 16,542,018	\$ 59,544	40	37,192	2.5%
2019	297,086	\$ 18,220,226	\$ 61,330	41	38,295	2.8%

Source: Jefferson and Douglas County R-1 School Districts, Colorado State Demographer, U.S. Department of Labor Bureau of Labor Statistics, US Census Bureau Data, and Bureau of Economic Analysis  
 Jefferson County Economic Development Corp.  
 GIS data - West metro standard of cover  
 Colorado Department of Education

**WEST METRO FIRE PROTECTION DISTRICT**  
**Principal Employers**  
**Schedule 16**  
**(Unaudited)**  
**December 31, 2019**

**2019**

Employer	Product/Service	Number of Employees	% of employed by overall Employment
Denver Federal Center	Federal Government	8,000	27.01%
Lockheed Martin Space & Strategic Missles	Aerospace&Defense	6,200	20.93%
National Renewal Energy Laboratory (NREL)	Research Lab	2,700	9.12%
Terumo BCT	Medical Technology	2,400	8.10%
Lutheran Medical Center	Medical Services	2,300	7.76%
St. Anthony Hospital	Medical Services	2,200	7.43%
MillerCoors Brewing Company	Beverages	2,000	6.75%
CoorsTek	Ceramic Component Mfg.	1,389	4.69%
FirstBank Holding Company CO	Financial Services	1,332	4.50%
HomeAdvisor	Home Improvement/Repai	1,100	3.71%
Total		<u>29,621</u>	

Note: Numbers reflect employees in Jefferson County only. State/local government agencies not included.

Source: Jeffeo County Annual Report - 2019 CAFR  
City of Lakewood Economic Development - Business Information

**2010**

Employer	Product/Service	Number of Employees	% of employed by overall Employment
Jefferson County R-1 Schools		8,017	28.27%
Denver Federal Center		6,200	21.86%
Lockheed Martin Space & Strategic Missles		5,550	19.57%
Jefferson County		2,926	10.32%
CaridianBCT, Inc. (formerly Gambro Companies)		1,634	5.76%
Moneygram International		875	3.09%
City of Lakewood		865	3.05%
Service Magic		798	2.81%
National Renewal Energy Laboratory (NREL)		774	2.73%
First Bank		723	2.55%
Total		<u>28,362</u>	

Source: Jefferson County and City of Lakewood  
Information concerning the size of employment in the District is not curently available

**WEST METRO FIRE PROTECTION DISTRICT**  
**Property Value and Construction**  
**Last Ten Fiscal Years**  
**Schedule 17**  
**(Unaudited)**

Assessment Year	Property Value			New Construction Annexations And Inclusions
	<u>Residential</u>	<u>Nonresidential</u>	<u>Nontaxable</u>	
2010	\$ 22,934,095,497	\$ 4,642,778,069	\$ 1,666,967,136	\$ 145,203,177
2011	22,007,009,211	4,023,073,261	1,901,097,149	82,199,731
2012	22,119,156,468	3,889,700,243	1,889,220,251	115,440,661
2013	22,253,997,964	3,701,733,738	1,738,796,776	113,471,281
2014	22,421,434,168	3,970,731,853	1,748,745,628	158,557,259
2015	27,348,999,449	4,122,723,540	1,761,641,966	183,227,179
2016	31,024,438,909	4,551,710,215	1,744,973,431	279,801,875
2017	38,319,224,719	5,328,688,061	2,414,877,177	359,060,179
2018	38,744,434,959	5,452,133,091	2,419,254,163	422,586,497
2019	\$ 44,784,487,563	\$ 5,975,421,681	\$ 2,810,487,662	\$ 538,664,903

Source: Jefferson and Douglas County Assessors

**WEST METRO FIRE PROTECTION DISTRICT**  
**Miscellaneous Statistics**  
**Last Ten Fiscal Years**  
**Schedule 18**  
**(Unaudited)**

<u>Fire District Personnel</u>	2010	2011	2012	2013						
Uniform Personnel	330	329	340	327						
Volunteer Uniform Personnel										
Number of Full Time Civilian Employees	56	50	54	47						
 <u>Fire Services</u>										
ISO (Insurance Services Organization) Rating	3	3	3	3						
Number of Fire Stations	15	15	15	15						
Emergency Medical/Rescue Calls	15,842	16,564	16,740	17,513						
Fire and Other Calls	8,083	8,662	8,447	8,339						
	<u>23,925</u>	<u>25,226</u>	<u>25,187</u>	<u>25,852</u>						
<i>Response Information (number of incidents)</i>										
Emergency Medical	15,697	16,396	16,577	17,390						
Fire Alarms	3,118	3,221	2,853	3,039						
Fires	511	531	596	550						
Other	680	821	1,040	1,037						
Public Assists	3,258	3,519	3,418	3,135						
Special Operations (Hazmat/Rescue)	661	738	703	701						
Totals	<u>23,925</u>	<u>25,226</u>	<u>25,187</u>	<u>25,852</u>						
 <i>Responding Units:</i>										
	<u>Number</u>	<u>Responses</u>	<u>Number</u>	<u>Responses</u>	<u>Number</u>	<u>Responses</u>	<u>Number</u>	<u>Responses</u>		
Ladder Trucks	3	2,013	3	2,769	3	2,681	3	2,993		
Engines	13	24,137	14	24,272	14	24,272	14	27,071		
Sqrts	1	2,063	1	3,007	1	2,938	1	489		
Rescue Trucks	1	397	1	772	1	772	1	767		
Ambulances	9	18,414	9	19,535	9	19,491	9	20,727		
Specialized Emergency Vehicles	10	1,918	10	887	10	2,039	10	2,304		
Chief Vehicles	3	1,637	3	1,624	3	2,173	3	1,775		
Totals	<u>40</u>	<u>50,579</u>	<u>41</u>	<u>52,866</u>	<u>41</u>	<u>54,366</u>	<u>41</u>	<u>56,126</u>		
 <i>Fire Loss</i>					<u>\$1,968,319</u>	<u>\$4,163,193</u>	<u>\$4,474,571</u>	<u>\$3,690,505</u>		
 <i>NFPA 1710 Tolerances:</i>					<u>Emergency</u>	<u>Fire</u>	<u>Emergency</u>	<u>Fire</u>	<u>Emergency</u>	<u>Fire</u>
	<u>Medical</u>	<u>Incidents</u>	<u>Medical</u>	<u>Incidents</u>	<u>Medical</u>	<u>Incidents</u>	<u>Medical</u>	<u>Incidents</u>		
Total number of first responding units	15,840	403	14,815	427	16,507	437	(A)	(A)		
Number of responses need to meet 1710 Tolerance	14,256	363	13,334	384	14,856	393				
On-Scene within 8 minutes EMS or 4 minutes fire	15,681	266	11,615	91	13,355	391				
Units arriving later	159	137	3,200	336	1,501	46				

(A) As of 2013 the District is presenting NFPA response standards on Schedule 19 in terms of minutes and scene in the 90th Percentile

Sources: West Metro Fire Protection District Administrations and Operations Divisions.  
National Fire Protection Association (NFPA) Section 1710 response standards.

**WEST METRO FIRE PROTECTION DISTRICT**  
**Miscellaneous Statistics (Continued)**  
**Last Ten Fiscal Years**  
**Schedule 18**  
**(Unaudited)**

2014		2015		2016		2017		2018		2019	
	309		303		357		361		369		381
	58		49		52		55		46		41
	3		3		3		3		1		1
	15		15		17		17		17		17
18,943		19,860		22,195		23,941		23,557		25,126	
8,570		8,370		9,687		10,486		10,665		10,963	
<u>27,513</u>		<u>28,230</u>		<u>31,882</u>		<u>34,427</u>		<u>34,222</u>		<u>36,089</u>	
18,774		19,351		22,195		23,941		23,557		3,699	
3,422		3,613		3,934		4,112		4,022		25,126	
501		492		663		717		652		463	
1,124		1,370		1,386		1,471		1,824		3,196	
3,178		2,895		3,102		3,584		3,576		3,146	
514		509		602		602		591		459	
<u>27,513</u>		<u>28,230</u>		<u>31,882</u>		<u>34,427</u>		<u>34,222</u>		<u>36,089</u>	
<u>Number</u>	<u>Responses</u>	<u>Number</u>	<u>Responses</u>	<u>Number</u>	<u>Responses</u>	<u>Number</u>	<u>Responses</u>	<u>Number</u>	<u>Responses</u>	<u>Number</u>	<u>Responses</u>
3	2,989	3	3,911	5	3,580	3	3,649	3	3,771	3	2,365
15	29,876	14	29,596	14	31,121	15	36,558	15	33,398	15	30,756
1	678	1	27	2	24	1	553	1	2,937	1	2,639
9	22,558	9	22,860	10	24,116	11	28,136	11	28,267	12	29,131
11	1,949	11	1,498	12	1,717	12	1,941	13	3,574	17	5,551
3	1,862	2	1,751	3	2,157	3	2,266	3	2,152	3	2,014
<u>42</u>	<u>59,912</u>	<u>40</u>	<u>59,643</u>	<u>46</u>	<u>62,715</u>	<u>45</u>	<u>73,103</u>	<u>46</u>	<u>74,099</u>	<u>52</u>	<u>72,456</u>

\$2,415,189

Emergency Medical	Fire Incidents	Emergency Medical	Fire Incidents	Emergency Medical	Fire Incidents	Emergency Medical	Fire Incidents	Emergency Medical	Fire Incidents	Emergency Medical	Fire Incidents
(A)	(A)	(A)	(A)	(A)	(A)	(A)	(A)	(A)	(A)	(A)	(A)

**WEST METRO FIRE PROTECTION DISTRICT**  
**Miscellaneous Statistics (Continued)**  
**Last Five Fiscal Years**  
**Schedule 19**  
**(Unaudited)**  
*(amounts expressed in minutes)*

Structure Fires			Benchmark Performance	West Metro 90th Percentile Times				
				2015	2016*	2017	2018	2019
Alarm Handling	Pick up to Dispatch	Urban	1:00	2:01	1:45	1:41	2:20	3:26
		Suburban/ Rural	1:00	2:23				
Turnout Time	Turnout Time 1st Unit	Urban	1:20	1:53	2:01	2:08	1:53	1:40
		Suburban/ Rural	1:20	2:13				
Travel Time	Travel Time 1st Unit <b>Distribution</b>	Urban	4:30	6:21	5:26	5:42	5:46	5:54
		Suburban/ Rural	6:00	7:53				
	Travel Time ERF <b>Concentration</b>	Urban	8:00	9:22	9:03	9:52	7:43	9:59
		Suburban/ Rural	16:00	15:07				
Total Response Time	Total Response Time 1st Unit On-Scene <b>Distribution</b>	Urban	6:50	8:32	8:19	8:31	7:59	10:20
		Suburban/ Rural	8:20	11:00				
	Total Response Time ERF <b>Concentration</b>	Urban	10:20	12:30	12:33	12:49	10:48	14:27
		Suburban/ Rural	18:20	18:31				

Response times in the 90th percentile compared to West Metro Fire Rescue's benchmark under accreditation standards of the Commission on Fire Accreditation International, Inc.

\* In 2016 the reporting model for West Metro Fire Rescue changed to fully Urban based on the US Census Bureau definition.

**WEST METRO FIRE PROTECTION DISTRICT**  
**Miscellaneous Statistics (Continued)**  
**Last Five Fiscal Years**  
**Schedule 19**  
**(Unaudited)**  
*(amounts expressed in minutes)*

Emergency Medical Service			Benchmark Performance	West Metro 90th Percentile Times				
				2015	2016	2017	2018	2019
Alarm Handling	Pick up to Dispatch	Urban	1:00	01:44	01:30	01:17	2:00	3:20
		Suburban	1:00	01:40				
		Rural	1:00	02:13				
Turnout Time	Turnout Time 1st Unit	Urban	1:00	01:45	01:47	01:42	1:43	1:34
		Suburban	1:00	01:42				
		Rural	1:00	01:52				
Travel Time	Travel Time 1st Unit <b>Distribution</b>	Urban	4:30	05:40	05:34	05:39	5:52	5:43
		Suburban	6:00	06:16				
		Rural	8:00	08:28				
	Travel Time ERF <b>Concentration</b>	Urban	5:30	05:40	05:34	05:39	5:52	7:15
		Suburban	5:30	06:16				
	Rural	7:30	08:28					
Total Response Time	Total Response Time 1st Unit On-Scene <b>Distribution</b>	Urban	6:30	08:06	07:59	07:54	8:37	9:26
		Suburban	8:00	09:03				
		Rural	10:00	11:17				
	Total Response Time ERF <b>Concentration</b>	Urban	6:30	08:06	07:59	07:54	8:37	10:36
		Suburban	7:30	09:03				
	Rural	9:30	11:17					

Response times in the 90th percentile compared to West Metro Fire Rescue's benchmark under accreditation standards through the Commission on Fire Accreditation International, Inc.

\* In 2016 the reporting model for West Metro Fire Rescue changed to fully Urban based on the US Census Bureau definition

**WEST METRO FIRE PROTECTION DISTRICT**  
**Miscellaneous Statistics (Continued)**  
**Last Ten Fiscal Years**  
**Schedule 20**  
**(Unaudited)**

**Life Safety Division**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Building Permits:</b>										
Fire Alarm and FACP	251	351	337	333	330	432	407	283	313	432
Tenant Improvements	239	272	228	257	237	321	359	310	322	498
Demolition	10		2	4	3	1	3	1	1	5
Sprinkler System	152	189	159	201	278	260	257	157	208	234
New Construction	25	20	23	30	72	55	52	45	46	44
Other / Maintenance	10	10	2	5	20	23	22	58	31	12
Access Control	18	20	27	30	27	42	51	31	58	66
Medical Gas System	1	3	6	3	6	11	4	4	6	3
Radio Amplification system	8	2	1	3	6	9	12	20	34	25
No Permit Required Permits									43	58
Fire Line Underground	15	17	15	22	56	21	70	24	58	24
Hood System	30	20	26	34	19	32	44	28	34	46
Plan Reviews								1572	1324	2055
Miscellaneous Reviews	150	116								
<b>Total Building Permits Issued</b>	<b>909</b>	<b>1,020</b>	<b>826</b>	<b>922</b>	<b>1,054</b>	<b>1,207</b>	<b>1,281</b>	<b>2,533</b>	<b>2,478</b>	<b>3,502</b>
<b>Total Permit Inspections</b>	<b>1,356</b>	<b>1,623</b>	<b>1,446</b>	<b>1,703</b>	<b>1,874</b>	<b>2,566</b>	<b>2,489</b>	<b>2,374</b>	<b>2,472</b>	<b>3,139</b>

**Operational Permits:**

Tents and Canopies	73	57	68	77	88	93	75	73	112	78
Storage Tanks Install/Removal								1	2	1
Blasting	1			1	1	2			1	0
Spray Booth			1	3	0	0	2	1	1	0
Christmas Tree Lot Permits								20	13	9
UST Installs Permits			2	2	1	3	5	1	2	1
UST Removals Permits	1	1	1	0	3	5	4		2	0
Hazardous Materials	215	293	185	276	330	299	262	102	142	104
Propane Permits	16	12	10	11	14	19	23	19	22	4
Authorization to Silence Alarm								16	17	10
Combustible Storage	22	14	11	17	19	21	21		142	15
Open Burns	15	14	19	16	15	19	19	20	16	13
Special Events	17	14	15	15	15	21	19	12	37	29
Fireworks Display & Stands	5	4	5	4	5	14	7	9	20	18
Facilities and Shelters									4	62
Fire Extinguisher & Other Suppressions	2	5	2	4	0	1	0	3	11	4
<b>Total Operation Permits Issued</b>	<b>367</b>	<b>414</b>	<b>319</b>	<b>426</b>	<b>491</b>	<b>497</b>	<b>437</b>	<b>277</b>	<b>544</b>	<b>348</b>
<b>Total Life Safety Permits Issued</b>	<b>1,276</b>	<b>1,434</b>	<b>1,145</b>	<b>1,348</b>	<b>1,545</b>	<b>1,651</b>	<b>1,718</b>	<b>1,238</b>	<b>1,700</b>	<b>1,825</b>

**Annual Business Inspections:**

Company Level Building Inspections	3,401	3,953	3640	3547	3526	3366	4216	2374	5316	3031
Company Level Building Reinspections	257	339	238	179	183	138	284	782	2011	1061
Inspections by Life Safety Division	118	117	110	134	141	99	145	339	815	768
Annual Business Inspections		3,953	3640	3547	3526	3366	4216	3008	3812	4860
<b>Summons for Fire Codes</b>										
Citizen Complaint Inspections										8
State Licensing Inspections	63	41	66	32	38	45	61	52	53	44
Notice of Violations Inspections	257	339	238	179	183	138	284	207	55	64
In House Follow-ups / B9&B10	2,675	2,896	2519	2623	2358	1363	1449			

Source: West Metro Fire Protection District Life Safety Division

**WEST METRO FIRE PROTECTION DISTRICT**  
**Miscellaneous Statistics (Continued)**  
**Last Ten Fiscal Years**  
**Schedule 21**  
**(Unaudited)**

	2010		2011		2012		2013		2014		2015		2016		2017		2018		2019	
	Incidents	%	Incidents	%	Incidents	%	Incidents	%	Incidents	%	Incidents	%	Incidents	%	Incidents	%	Incidents	%	Incidents	%
<b>Fire Statistics</b>																				
Private Single Family Dwellings	67	13.54%	93	18.79%	85	17.17%	98	24.08%	70	17.63%	69	18.45%	79	15.08%	79	10.97%	67	10.31%	85	17.00%
Multi-family	56	11.31%	66	13.33%	71	14.34%	55	13.51%	64	16.12%	56	14.97%	83	15.84%	79	10.97%	61	9.38%	54	10.80%
Hotels and motels	1	0.20%	2	0.40%	2	0.40%	4	0.98%	6	1.51%	8	2.14%	8	1.53%	3	0.42%	6	0.92%	4	0.80%
All other residential	2	0.40%	2	0.40%	2	0.40%	7	1.72%	5	1.26%	1	0.27%	5	0.95%	0	0.00%	0	0.00%	1	0.20%
Public assembly	8	1.62%	8	1.62%	14	2.83%	12	2.95%	13	3.27%	9	2.41%	12	2.29%	18	2.50%	16	2.46%	6	1.20%
Schools and colleges	4	0.81%	3	0.61%	6	1.21%	4	0.98%		0.00%	2	0.53%		0.00%	4	0.56%	16	2.46%	2	0.40%
Stores and offices	3	0.61%	11	2.22%	8	1.62%	10	2.46%	13	3.27%	7	1.87%	6	1.15%	4	0.56%	5	0.77%	8	1.60%
Healthcare and penal institutions			5	1.01%	2	0.40%	0	0.00%		0.00%	2	0.53%	3	0.57%	13	1.81%	19	2.92%	3	0.60%
Industry utility and manufacturing	3	0.61%	1	0.20%	1	0.20%	2	0.49%	5	1.26%	2	0.53%	1	0.19%	15	2.08%	11	1.69%	2	0.40%
Storage structures	8	1.62%	3	0.61%	4	0.81%	14	3.44%	9	2.27%	9	2.41%	9	1.72%	14	1.94%	25	3.85%	12	2.40%
Other structures	6	1.21%	3	0.61%	11	2.22%	5	1.23%	9	2.27%	15	4.01%	24	4.58%	25	3.47%	43	6.62%	18	3.60%
<b>Total structure fires</b>	<b>158</b>	<b>31.92%</b>	<b>197</b>	<b>39.80%</b>	<b>206</b>	<b>41.62%</b>	<b>211</b>	<b>51.84%</b>	<b>194</b>	<b>48.87%</b>	<b>180</b>	<b>48.13%</b>	<b>230</b>	<b>43.89%</b>	<b>254</b>	<b>35.28%</b>	<b>269</b>	<b>41.38%</b>	<b>195</b>	<b>39.00%</b>
Wildland/Vegetation	85	21.79%	72	17.27%	82	19.48%	52	12.78%	52	13.10%	44	11.76%	105	20.04%	110	15.28%	94	14.46%	66	13.20%
Vehicles	77	19.74%	68	16.31%	62	14.73%	75	18.43%	61	15.37%	74	19.79%	80	15.27%	86	11.94%	98	15.08%	91	18.20%
Dumpster and outside rubbish	51	13.08%	49	11.75%	55	13.06%	52	12.78%	66	16.62%	50	13.37%	68	12.98%	67	9.31%	142	21.85%	136	27.20%
Outside, other	7	1.79%	31	7.43%	16	3.80%	17	4.18%	24	6.05%	26	6.95%	41	7.82%	203	28.19%	47	7.23%	12	2.40%
<b>Total outside fires</b>	<b>220</b>	<b>56.41%</b>	<b>220</b>	<b>52.76%</b>	<b>215</b>	<b>51.07%</b>	<b>196</b>	<b>48.16%</b>	<b>203</b>	<b>51.13%</b>	<b>194</b>	<b>51.87%</b>	<b>294</b>	<b>56.11%</b>	<b>466</b>	<b>64.72%</b>	<b>381</b>	<b>58.62%</b>	<b>305</b>	<b>61.00%</b>
Fire location data unavailable	12	2.42%		0.00%		0.00%		0.00%		0.00%		0.00%								
<b>Total Fire Incidents</b>	<b>390</b>	<b>90.75%</b>	<b>417</b>	<b>92.56%</b>	<b>421</b>	<b>92.69%</b>	<b>407</b>	<b>100.00%</b>	<b>397</b>	<b>100.00%</b>	<b>374</b>	<b>100.00%</b>	<b>524</b>	<b>100.00%</b>	<b>720</b>	<b>100.00%</b>	<b>650</b>	<b>100.00%</b>	<b>500</b>	<b>100.00%</b>

**WEST METRO FIRE PROTECTION DISTRICT**  
**Miscellaneous Statistics (Continued)**  
**Last Ten Fiscal Years**  
**Schedule 21**  
**(Unaudited)**

	2010		2011		2012		2013		2014		2015		2016		2017		2018		2019	
	Incidents	%	Incidents	%	Incidents	%	Incidents	%	Incidents	%	Incidents	%	Incidents	%	Incidents	%	Incidents	%	Incidents	%
<b>Investigations Statistics</b>																				
Exceptionally Cleared (underage offender)	9	7.69%	8	7.69%	13	10.32%	7	5.30%	5	5.00%	3	3.19%	7	6.19%	6	4.72%	2	2.15%	5	5.21%
Cleared by Arrest	10	8.55%	10	9.62%	9	7.14%	15	11.36%	12	12.00%	6	6.38%	19	16.81%	14	11.02%	10	10.75%	5	5.21%
Open Pending Additional Information	22	18.80%	29	27.88%	44	34.92%	53	40.15%	45	45.00%	36	38.30%	38	33.63%	39	30.71%	28	30.11%	9	9.38%
Investigation Inactive/Suspended																			3	3.13%
Unfounded (no crime committed)	76	64.96%	57	54.81%	60	47.62%	57	43.18%	38	38.00%	49	52.13%	49	43.36%	68	53.54%	53	56.99%	74	77.08%
Total Investigation Cases	117	100.00%	104	100.00%	126	100.00%	132	100.00%	100	100.00%	94	100.00%	113	100.00%	127	100.00%	93	100.00%	96	100.00%
Total Fire Incidents	390		417		421		407		397		374		686		720		640		500	
Total Investigation Cases	117		104		126		132		100		94		113		127		93		96	
Fire Incidents handled by the Investigation Division	30.00%		24.94%		29.93%		32.43%		25.19%		25.13%		16.47%		17.64%		14.53%		19.20%	
<b>Arrest Statistics</b>																				
Intentionally Set Fires	41		26		27		58		65		25		70		74		26		19	
Cleared by Arrest or Exceptionally Cleared	10		10		9		15		12		9		26		20		10		10	
Intentionally Set Fires Cleared After Investigation	24.39%		38.46%		33.33%		25.86%		18.46%		36.00%		37.14%		27.03%		38.46%		52.63%	
<b>Response Statistics</b>																				
Total Fire Incidents	390	1.63%	104	0.42%	126	0.51%	132	0.52%	100	0.36%	374	1.32%	686	2.08%	720	2.06%	640	2%	500	1%
Rescue, Emergency Medical Responses	15,760	66%	16,476	66%	16,620	67%	17,423	68%	19,027	69%	19,418	69%	22,556	68%	24,652	71%	24,679	71%	25,374	72%
False Alarm Responses (malicious or unintentional)	3,115	13%	3,215	13%	2,820	11%	3,013	12%	3,416	12%	3,607	13%	3,936	12%	4,112	12%	3,996	11%	3,693	11%
Mutual Aid or Assistance Responses	213	1%	213	1%	273	1%	350	1%	441	2%	346	1%	488	1%	416	1%	360	1%	37	0%
Hazardous Materials Responses	514	2%	567	2%	533	2%	571	2%	338	1%	315	1%	388	1%	399	1%	382	1%	332	1%
Other Hazardous Responses	117	0%	235	1%	224	1%	146	1%	146	1%	157	1%	233	1%	179	1%	180	1%	192	1%
All Other Responses (smoke scares, lockouts, animal)	3,813	16%	4,100	16%	4,295	17%	3,839	15%	4,199	15%	4,103	14%	4,693	14%	4,455	13%	4,614	13%	4,910	14%
Total Responses	23,922	100%	24,910	100%	24,891	100%	25,474	100%	27,667	100%	28,320	100%	32,980	100%	34,933	100%	34,851	100%	35,038	100%
<b>Type of False Alarm</b>																				
Malicious, Mischievous False Calls	21	1%	27	1%	33	1%	32	1%	124	4%	149	4%	157	4%	167	4%	217	5%	139	4%
System Malfunction	271	9%	288	9%	211	8%	429	14%	1,123	33%	1,074	30%	1,127	29%	1,268	31%	1,218	30%	1,362	37%
Unintentional	2,696	87%	2,764	86%	2,445	89%	2,534	84%	2,097	61%	2,283	63%	2,563	65%	2,569	62%	2,446	61%	2,196	59%
Other False Alarms (bomb scares, etc.)	127	4%	136	4%	65	2%	18	1%	72	2%	101	3%	89	2%	108	3%	115	3%	2	0%
Total False Alarms	3115	100%	3215	100%	2754	100%	3013	100%	3416	100%	3607	100%	3936	100%	4112	100%	3996	100%	3699	100%

Source: West Metro Fire Protection District Fire Investigation Division

Information presented for prior years has been reclassified to conform with NFPA report adopted to be more consistent with information prepared for accreditation and other external reporting requirements.

**WEST METRO FIRE PROTECTION DISTRICT**  
**Miscellaneous Statistics (Continued)**  
**Last Ten Fiscal Years**  
**Schedule 22**  
**(Unaudited)**

**COMMUNITY OUTREACH/EDUCATION**

<b>ACTIVITY OR LESSON:</b>	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>CONTACTS</b>	Contacts	Contacts	Contacts	Contacts	Contacts	Contacts	Contacts	Contacts		
<b>ADULT PROGRAM</b>										
ADULT - Caregiver - Au Pair Training	57	10	10	10	10	10	10	10	0	30
ADULT - Resident - Home Safety Presentation	13									
Total - Adult Program	70	10	N/A							30
<b>COMMUNITY EDUCATION</b>										
CPR Training	38									0
Life Jacket Loaner Board Program	60	10	12	12	12	12	12	12	12	12
Presenting at Professional Conference	50	250								
Summer Camp Injury Prevention Program	27		50	40	40				50	
Water Safety and Drowning Prevention	19	20								
Total - Community Education	194	280	62	52	52	12	12	12	62	12
<b>EVENTS</b>										
Community Event	3,250		500	5,000	5,000	2,000	8,000	8,000	6,600	15,375
Family Fire Muster	6,000	10,000	3,000	4,000	3,000	3,000	3,000	5,000	3,500	4,000
Other Agency's Health or Safety Fair	2,545	12,650	2,000	5,000	10,000	10,202	7,100	8,000	10,200	
WMFR Event	1,225	500	1,000	1,300		100	70			
Total - Events	13,020	23,150	6,500	15,300	18,000	15,302	18,170	21,000	20,300	19,375
<b>JUVENILE FIRE SETTING</b>										
Fire Safety Family Meeting	151	19	17	7	25	9	26	23	20	11
FEMA Assessment			5	10	31	18	41	32	18	9
Phone Assessment			5	12	28	15		5	5	
Other	76	10		6		3		1	2	2
Total - Juvenile Fire Setting	227	29	27	35	84	45	67	61	45	22
<b>KIDS CLUB</b>										
Electronic Invite to Event	2,439				6	6	6	6	6	6
Event	7,360									
Paper Monthly Mailing	6,800	750	22	25	25	2	2	2	2	0
Electronic Newsletter Distribution	2,378		980	990	1,289	1,229	1,224	1,223	1,232	1,236
Total - Kids Club	18,977	750	1,002	1,015	1,320	1,237	1,232	1,231	1,240	1,242
<b>LOW COST DISTRIBUTION OF SAFETY ITEMS</b>										
Smoke Alarm	4	10	14	8	28	33	50	148	141	101
<b>MOTOR VEHICLE SAFETY</b>										
CPS Appointments	500	225	239	245	205	282	226	315	401	342
CPS Presentation	350	5		23		40	3	2	2	1
CPS Station Drop In	532	278	213	171	156	45	40	22	46	87
Low Cost CR Distribution	396	100	151	38	25	55	18	15	12	12
Total - Motor Vehicle Safety	1,778	608	603	477	386	422	287	354	461	442
<b>ON-DUTY CREW ACTIVITIES</b>										
Apparatus Visit	34,292	15,087	30,240	31,000	17,298	26,540	48,573	54,934	51,849	30,736
Evacuation Drill Witness	10,339	725	505	500	2,000	1,000	600	3,650	1,220	850
Station Tour			1,772	1,800	2,889	1,558	1,590	1,665	1,764	1,017
Helicopter Landing			730	200		1,000	1,000	2,000	2,000	1,500
Other	4,714	1,915	49	19	66	35	5	4	0	41
Total - On-Duty Crew Activities	49,345	17,727	33,296	33,519	22,253	30,133	51,768	62,253	56,833	34,144

**WEST METRO FIRE PROTECTION DISTRICT**  
**Miscellaneous Statistics (Continued)**  
**Last Ten Fiscal Years**  
**Schedule 22**  
**(Unaudited)**

**COMMUNITY OUTREACH/EDUCATION**

<b>ACTIVITY OR LESSON:</b>	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>CONTACTS</b>	Contacts	Contacts	Contacts	Contacts	Contacts	Contacts	Contacts	Contacts		
<b>PUBLIC RELATIONS PROGRAM</b>										
Event Attendance with a Table or Tent	520			250	5,500	10,202	3,500	5,000	5,000	5,000
Literature Distribution	200		50,000	7,000	13,450	12,190	3,500	5,000	5,000	5,000
Presentation to Citizens - WMFR Program Info	453	40	50	100	1,000	50	100	500	1,485	434
Total - Public Relations Program	1,173	40	50,050	7,350	19,950	22,442	7,100	10,500	11,485	10,434
<b>SCHOOL PROGRAMS</b>										
Elementary Programs	11,247	11,853	15,307	13,769	5,607	7,845	12,322	11,779	9,468	13,231
High School Programs	2,213	174		600	240	315	282	664	968	1,290
Middle School Programs	570	127				876	921	827	793	691
Preschool Programs	898	373	1,240	1,000		1,000	1,000	1,000	1,000	1,000
Total - School Programs	14,928	12,527	16,547	15,369	5,847	10,036	14,525	14,270	12,229	16
<b>SCOUT PROGRAM</b>										
Scout-based initiatives	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>SENIOR PROGRAM</b>										
Ready/Emergency Preparedness	125	40		150	615	293	519	451	1,101	875
Safety Presentation at Club Meeting	30			50	50	27	0	15	35	
Safety Presentation at Facility	175		22	200	200	20	0	12	12	90
File of Life Distribution	200	8,000	7,400	5,000	7,794	3,000	20,000	20,000	10,000	10,000
Total - Senior Program	530	8,040	7,422	5,400	8,659	3,340	20,519	20,478	11,148	10,965
<b>SPECIAL NEEDS PROGRAMS</b>										
Life Skills for People with Disabilities	403	0	0	155	75	56	138	202	225	186
<b>FAMILY SUPPORT NETWORK</b>										
Family Support	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>VICTIM ASSISTANCE</b>										
Emergency Incident Support	51		140	5						
Distribution of backpacks, blankets, teddy bears, hotel vouchers	61		138	115	233					
Total - Victim Assistance	112	15	278	120	233					
<b>VOLUNTEER PROGRAM</b>										
Friday Afternoon Club Meeting	25	20	18	18	17	16	12	12	10	
Family Fire Muster	300	300	200	200	200	56	100	100	100	
Total - Volunteer Program	325	320	218	218	217	72	112	112	110	
<b>WMFR STAFF EDUCATION</b>										
Recruits - PIO/Victim Assistance	25	5	0	23					41	27
<b>WORKPLACE SAFETY PROGRAMS</b>										
Evacuation Plan Review	7,881	10	5	6	7	5	5	10	10	10
School Inspection	44,613									
Evacuation Training	220		100	150	267	100	0	362	114	675
Fire Extinguisher Training	385		46	25	267	117	207	362	114	675
Other	90	20								
Total - Workplace Safety Programs	53,189	30	151	181	541	222	212	734	238	1,360
<b>TOTAL CONTACTS</b>	<b>154,300</b>	<b>63,541</b>	<b>116,170</b>	<b>79,222</b>	<b>77,645</b>	<b>83,352</b>	<b>114,192</b>	<b>131,355</b>	<b>114,558</b>	<b>94,552</b>

During 2011, the District effectively dissolved its Community Outreach Division. Community outreach efforts and certain programs continue, however, under the auspices of the District's Training Center.

Prior year information has been reclassified to be consistent with the 2010 and subsequent presentation, adopted to be more consistent with information prepared for accreditation and other external reporting requirements.

N/A - Information was either not captured, or there were no actual contacts, for this specific category for the period presented.

Source: West Metro Fire Protection District Community Outreach Division

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## **Federal Financial Awards**

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**Independent Auditors' Report On Internal Control  
Over Financial Reporting And On Compliance  
And Other Matters Based On An Audit Of  
Financial Statements Performed In Accordance  
With *Government Auditing Standards***

Board of Directors  
West Metro Fire Protection District  
Lakewood, Colorado

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the West Metro Fire Protection District (the District), as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated July 31, 2020.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify a deficiency in internal control over compliance, described in the accompanying schedule of findings and questioned costs as item 2019-001, that we consider to be a material weakness.

The District's response to the internal control over compliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the auditing procedures applied in the audit of compliance, and accordingly, we express no opinion on the response.

### **Compliance And Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose Of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*RubinBrown LLP*

July 31, 2020

## **Independent Auditors' Report For Each Major Federal Program And Report On Internal Control Over Compliance As Required By The Uniform Guidance**

Board of Directors  
West Metro Fire Protection District  
Lakewood, Colorado

### **Report On Compliance For The Major Federal Program**

We have audited the West Metro Fire Protection District's (the District) compliance with the types of compliance requirements described in the U.S. Office of Management and Budget's *OMB Compliance Supplement* that could have a direct and material effect on the District's major federal program for the year ended December 31, 2019. The District's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

#### ***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations and the terms and conditions of its federal awards applicable to its federal programs.

#### ***Auditors' Responsibility***

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the audit requirements of Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

### ***Opinion On The Major Federal Program***

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2019.

### **Report On Internal Control Over Compliance**

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*RubinBrown LLP*

July 31, 2020

**WEST METRO FIRE PROTECTION DISTRICT**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**For The Year Ended December 31, 2019**

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	CFDA#	Pass-Through Identifying Number	Expenditures	Expenditures To Subrecipients
<b>U.S. Department Of Homeland Security</b>				
Direct Award				
National Urban Search and Rescue Response System	97.025	N/A	\$ 2,010,609	\$ —
<b>U.S. Department Of Health and Human Services</b>				
Passed through Colorado Department of Health Care Policy and Financing				
State of Colorado: Medical Assistance Program	93.778	N/A	<i>Medicaid Cluster</i> 2,501,806	—
<b>Total Expenditures Of Federal Awards</b>			<b>\$ 4,512,415</b>	<b>\$ —</b>

# WEST METRO FIRE PROTECTION DISTRICT

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## NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS For The Year Ended December 31, 2019

### 1. Basis Of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the District and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations*, Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the Uniform Guidance). Therefore, some amounts may differ from amounts presented in, or used in the preparation of, the basic financial statements.

### 2. Indirect Costs

The District has not elected to use the 10% de minimis indirect cost rate as allowed in the Uniform Guidance, Section 414.

**WEST METRO FIRE PROTECTION DISTRICT**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

**For The Year Ended December 31, 2019**

**Section I - Summary Of Auditors' Results**

**Financial Statements**

Type of auditors' report issued on whether the financial statements audited were prepared in accordance with generally accepted accounting principles:

Unmodified

Internal control over financial reporting:

- Material weakness(es) identified?  yes  no
- Significant deficiency(ies) identified?  yes  none reported
- Noncompliance material to financial statements noted?  yes  no

**Federal Awards**

Internal control over major federal programs:

- Material weakness(es) identified?  yes  no
- Significant deficiency(ies) identified?  yes  none reported

Type of auditors' report issued on compliance for major federal programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?

yes  no

Identification of major federal program:

<b>CFDA Number</b>	<b>Name Of Federal Program Or Cluster</b>
97.025	National Urban Search and Rescue Response System
93.778	State of Colorado: Medical Assistance Program

Dollar threshold used to distinguish between Type A and Type B programs:

\$750,000

Auditee qualified as low-risk auditee?

yes  no

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## WEST METRO FIRE PROTECTION DISTRICT

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### SCHEDULE OF FINDINGS AND QUESTIONED COSTS (*CONTINUED*) For The Year Ended December 31, 2019

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#### Section II - Financial Statement Findings

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##### **Finding 2019-001 - Incomplete Comprehensive Annual Report (CAFR)**

**Criteria Or Specific Requirement:** The District is responsible for establishing and implementing a system of internal control that will ensure that all funds required to be reported in the District's CAFR are properly included.

**Condition/Context:** The District merged with the Wheat Ridge Fire Protection District in 2017. As a result of this merger, the District became the fiduciary of the Wheat Ridge Fire Protection District Pension Fund. However, the Wheat Ridge Fire Protection District Pension Fund was not properly included as a fiduciary fund in the 2017, 2018, and 2019 CAFRs.

**Cause:** The merger between the District and the Wheat Ridge Fire Protection District was complex in nature.

**Effect:** Without proper controls in place, funds that should be included in the District's CAFR could be excluded improperly.

**Identification As A Repeat Finding:** No

**Recommendation:** We recommend that the District perform an annual review of all third-party relationships to ensure that the District does not have any additional fiduciary relationships that should be included in the CAFR. Further, we recommend that the District design a procedural checklist when engaging in complex transactions so that all aspects of the transaction are properly accounted for in the District's CAFR.

**Views Of Responsible Officials And Planned Corrective Action:** Management will review all existing contractual relationships to ensure that no other arrangements exist where the District has fiduciary responsibility. Additionally, the District will create a checklist to complete prior to ratifying any contract to ensure that the District does not have any fiduciary responsibility.

**WEST METRO FIRE PROTECTION DISTRICT**

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**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (*CONTINUED*)**  
**For The Year Ended December 31, 2019**

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**Section III - Federal Award Findings And Questioned Costs**

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None



## West Metro Fire Protection District

433 S. Allison Parkway  
Lakewood, CO 80226

Bus: (303) 989-4307  
Fax: (303) 989-6725  
[www.westmetrofire.org](http://www.westmetrofire.org)

### **CORRECTIVE ACTION PLAN** For The Year Ended December 31, 2019

#### **Finding 2019-001**

**Personnel Responsible For Corrective Action:** Glenda Aragon, Finance Director

**Anticipation Completion Date:** August 2020

**Corrective Action Plan:** Management will review all existing contractual relationships to ensure that no other arrangements exist where the District has fiduciary responsibility. Additionally, the District will create a checklist to complete prior to ratifying any contract to ensure that the District does not have any fiduciary responsibility.

# West Metro Fire Protection District



## West Metro Fire Protection District

433 South Allison Parkway  
Lakewood, Colorado 80226  
Phone: 303-989-4307  
Web-site: [www.WestMetroFire.org](http://www.WestMetroFire.org)



## Questions or Requests

Addressed to  
Finance Director,  
Glenda Aragon or  
Senior Accountant  
Bruk Mulaw